

Edgar Filing: SERVOTRONICS INC /DE/ - Form SC 13G/A

SERVOTRONICS INC /DE/
Form SC 13G/A
February 17, 2004

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 15)*

SERVOTRONICS, INC.

(Name of Issuer)

Common Stock, par value \$.20

(Title of Class of Securities)

81773232 10 0

(CUSIP Number)

December 31, 2003

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

[X] Rule 13d-1(b)
[] Rule 13d-1(c)
[] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's
initial filing on this form with respect to the subject class of securities, and
for any subsequent amendment containing information which would alter the
disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed
to be "filed" for the purpose of Section 18 of the Securities Exchange Act of
1934 ("Act") or otherwise subject to the liabilities of that section of the Act
but shall be subject to all other provisions of the Act (however, see the
Notes).

(Continued on following page(s))

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13G

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| | |
|----|--|
| 1 | NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Servotronics, Inc. Employee Stock Ownership Trust (I.R.S. Id. No.: 16-1252558) |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) (b) |
| 3 | SEC USE ONLY |
| 4 | CITIZENSHIP OR PLACE OF ORGANIZATION New York |
| 5 | SOLE VOTING POWER 445,325.04 |
| 6 | SHARED VOTING POWER |
| 7 | SOLE DISPOSITIVE POWER 836,971 |
| 8 | SHARED DISPOSITIVE POWER |
| 9 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 836,971 |
| 10 | CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 34% |
| 12 | TYPE OF REPORTING PERSON* EP |

*SEE INSTRUCTIONS BEFORE FILLING OUT

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AMENDMENT NO. 15
TO
SCHEDULE 13G

SERVOTRONICS, INC.

Item 1(a) Name of Issuer:

Servotronics, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:

1110 Maple Street, Elma, New York 14059

Item 2(a) Name of Person Filing:

Servotronics, Inc. Employee Stock Ownership Trust (the "ESOT")

Item 2(b) Address of Principal Business Office:

1110 Maple Street, Elma, New York 14059

Item 2(c) Citizenship:

The ESOT is a trust organized in the State of New York.

Item 2(d) Title of Class of Securities:

Common Stock, \$.20 par value

Item 2(e) CUSIP Number:

81773232 10 0

Item 3 This Statement is Filed Pursuant to Rule 13d-1(b) by an:

(f) An employee benefit plan or endowment fund in
accordance with Section 240.13d-1(b)(1)(ii)(F).

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Item 4 Ownership (as of December 31, 2003):

(a) Amount Beneficially Owned:

836,971

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(b) Percent of Class:

34%

(c) The ESOT has sole dispositive power with respect to approximately 836,971 shares and sole voting power with respect to approximately 445,325.04 shares.

Item 5 Ownership of Five Percent or Less of a Class:

Not applicable.

Item 6 Ownership of More than Five Percent on Behalf of Another

Person:

Not applicable.

Item 7 Identification and Classification of the Subsidiary Which

Acquired the Security Being Reported on by the Parent

Holding Company or Control Person:

Not applicable.

Item 8 Identification and Classification of Members of the Group:

Not applicable.

Item 9 Notice of Dissolution of Group:

Not applicable.

Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I

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certify that the information set forth in this statement is true, complete and correct.

DATED: February 17, 2004.

SERVOTRONICS, INC. EMPLOYEE STOCK
OWNERSHIP TRUST

By: /s/ Lee D. Burns, Trustee

Lee D. Burns, a Trustee

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