#### Edgar Filing: Apodaca Patrick V - Form 4

Apodaca Pat Form 4										
March 02, 2								OMB A	PPROVAL	
FORM	<b>4</b> UNITED	STATES					E COMMISSION		3235-0287	
if no lon, subject to Section 7 Form 4 of Form 5 obligation may con	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction See Instruction								urs per	
(Print or Type)	Responses)									
1. Name and Address of Reporting Person <u>*</u> Apodaca Patrick V		2. Issuer Name <b>and</b> Ticker or Trading Symbol PNM RESOURCES INC [PNM]			5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (	Middle) S 2822	3. Date of Earliest Transaction (Month/Day/Year) 02/26/2010			I	Director	Officer (give title Other (specify		
			4. If Amendment, Date Original Filed(Month/Day/Year)			SR VP, GEN COUNSEL & SECY 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivativo	e Securities A	Acquired, Disposed	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8) Code V	4. Securi onAcquirec Disposec (Instr. 3, Amount	(A) or l of (D) 4 and 5) (A) or	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year	) (Instr. 8)	Acquired (A or Disposed (D) (Instr. 3, 4, and 5)				(
			Code V	(A) (	(D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 12.22 (1)	02/26/2010	А	16,000	(2)	02/26/2020	Common Stock	16,000

## **Reporting Owners**

Reporting Owner Name / Address	ss Relationships					
	Director	10% Owner	Officer	Other		
Apodaca Patrick V ALVARADO SQUARE MS 2822 ALBUQUERQUE, NM 87158			SR VP, GEN COUNSEL & SECY			

### Signatures

Patrick V. Apodaca	03/02/2010
<u>**</u> Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based on the closing price on the date of the grant.
- (2) The options vest in three equal annual installments beginning on 2/26/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.