Edgar Filing: PNM RESOURCES INC - Form 4

PNM RESOUF	RCES INC							
Form 4								
May 20, 2009								
FORM	Δ						OMB AF	PPROVAL
	UNITEDSI	TATES SECURI Wash	ΓIES ANI ington, D			COMMISSION	OMB Number:	3235-0287
Check this b if no longer							Expires:	January 31,
subject to	STATEME	NT OF CHANG			CIAL OWN	NERSHIP OF	Estimated a	2005 Iverade
Section 16.		S	SECURIT	IES			burden hou	rs per
Form 4 or Form 5	Filed purgu	ant to Spation 16(a) of the S	aguritia	Evolopa	h A at of 1024	response	0.5
obligations	Section $17(a)$	ant to Section 16(of the Public Utili			•		h	
may continu	ie.	30(h) of the Inve	•		•		1	
See Instructi 1(b).	ion			,		°		
(Print or Type Res	ponses)							
		*				5 5 1 1. 6		
I. Name and Add SCHWANZ D	ress of Reporting Per		lame and Ticker or Trading			5. Relationship of Issuer	Reporting Pers	son(s) to
SCHWARZ D	ONALD K	Symbol				100.001		
		PNM RES		-		(Checl	k all applicable)
(Last)	(First) (Mid	,		action		V D'	100	0
9964 E. SIENI	NA HILLS DRIV	(Month/Day /E 05/19/200				X_ Director Officer (give)		Owner er (specify
		L 05/17/200				below)	below)	
	(Street)	4. If Amend	ment, Date (Original		6. Individual or Jo	int/Group Filin	g(Check
		Filed(Month	/Day/Year)			Applicable Line) _X_ Form filed by C)no Donostino Do	#20 P
SCOTTSDAL	E AZ 85262					Form filed by M		
SCOTISDAL	L, AL 05202					Person		
(City)	(State) (Zi	p) Table I	- Non-Deri	vative Se	curities Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	-		Securities	Form: Direct	
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	Disposed (Instr. 3,		Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership
		(1.101111,24),1011)	(11541 0)	(111547-0)		Following	(Instr. 4)	(Instr. 4)
					(A)	Reported Transaction(s)		
			Code V	Amount	or (D) Price	(Instr. 3 and 4)		
COMMON	05/10/2000					2 500	D	
STOCK	05/19/2009		А	2,500	A (1)	3,500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	vative Expiration Date (Month/Day/Year) ed ed of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
STOCK OPTIONS	\$ 9.43 <u>(2)</u>	05/19/2009		А	1,000	(3)	05/19/2019	COMMON STOCK	1,000

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Reporting Owners

Reporting Owner Name / Address			Relationsh			
	The porting of the Public Public of		10% Owner	Officer	Other	
SCHWANZ DONALD K 9964 E. SIENNA HILLS DI SCOTTSDALE, AZ 85262	RIVE	Х				
Signatures						
DONALD K. SCHWANZ	05	/19/2009				
<u>**</u> Signature of Reporting Person		Date				

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock rights vest in three equal annual installments beginning on 05/19/10.
- (2) Based on the closing price on the date of the grant.
- (3) The options vest in three equal annual installments beginning on 05/19/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.