PNM RESOURCES INC

Form 4 May 13, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Number:

Expires:

OMB APPROVAL

Washington, D.C. 20549

3235-0287 January 31,

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * ORTIZ PATRICK T | | | Symbol | | Ticker or Trading | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|---------------------|-------------|--------------------------------|-------------|-------------------------|--|----------------|--------------|--|
| | | | | | CES INC [PNM] | (Check all applicable) | | ble) | |
| (Last) | (First) (N | Middle) 3. | . Date of | Earliest T | ransaction | | | | |
| | | (1 | Month/D | ay/Year) | | Director | 1 | | |
| ALVARADO SQUARE, MS 2822 | | |)5/12/20 | 009 | | X Officer (give title Other (specify below) | | | |
| | | | | | | / | EN COUNSEL | & SECY | |
| | | | | | , | | | | |
| (Street) | | | 4. If Amendment, Date Original | | | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | | | Applicable Line) | | | |
| | | | | | | _X_ Form filed b | | | |
| ALBUQUERQUE, NM 87158 | | | | | | Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | T-1.1 | . T. NI I | S | | | · II - O 1 | |
| (- 3) | (*******) | · 17 | Table | e 1 - Non-1 | Derivative Securities A | cquirea, Disposea | oi, or Benefic | iany Owned | |
| 1.Title of | 2. Transaction Date | 2A. Deemed | d | 3. | 4. Securities | 5. Amount of | 6. Ownership | 7. Nature of | |
| Security | (Month/Day/Year) | Execution I | Date, if | Transacti | onAcquired (A) or | Securities | Form: Direct | Indirect | |
| (Instr. 3) | | any | | Code | Disposed of (D) | Beneficially | (D) or | Beneficial | |

| 1. Title of 2. Transaction Date 2A. Deemed 5. 4. Securities 5. Amount of 6. Ov | whership 7. Nature of |
|---|-----------------------|
| Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form | n: Direct Indirect |
| (Instr. 3) any Code Disposed of (D) Beneficially (D) o | or Beneficial |
| (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indire | ect (I) Ownership |
| Following (Instr | r. 4) (Instr. 4) |
| Reported | |
| (A) Transaction(s) | |
| or (Instr. 3 and 4) | |
| Code V Amount (D) Price (Mount (D) | |
| Common 49,961 (1) D | |
| Stock 49,901 <u>→</u> D | |
| | |
| | PNM |
| | Common |
| | Stock Fund - |
| Common 5 441 (2) T | |
| Stock 5,441 (2) I | PNM |
| | Resources, |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Inc. 401(k) Plan

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | | | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) |
|---|---|---|--|--------|---|--|--------------------|---|--|---|
| | | | | Code V | 4, and 5) (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Phantom Stock Shares | (3) | 05/12/2009 | | A | 15 | <u>(4)</u> | <u>(4)</u> | Common Stock | 15 | (3) |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ORTIZ PATRICK T ALVARADO SQUARE MS 2822 ALBUQUERQUE, NM 87158

SVP, GEN COUNSEL & SECY

Signatures

PATRICK T. 05/13/2009 ORTIZ

**Signature of Date Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes 1854 shares of PNM Resources, Inc. Common Stock acquired under the PNM Resources, Inc. Employee Stock Purchase Plan. Information is based on a plan statement dated 05/12/09.
- (2) Total represents shares of PNM Resources, Inc. Common Stock acquired under the PNM Resources, Inc. 401(k) Plan. Information is based on a plan statement dated 4/30/2009.
- (3) The security converts to common stock on a one-for-one basis.
- The phantom stock shares were acquired under the PNM Resources, Inc. Executive Savings Plan, and will settled upon the Reporting Person's retirement or other termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.