PNM RESOURCES INC

Form 4 April 29, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

		and Address of Reporting Person * PATRICK T		l	d Ticker or Trading	5. Relationship Issuer	5. Relationship of Reporting Person(s) to Issuer			
	(Last)	(First) (M		PNM RESOURCES INC [PNM] 3. Date of Earliest Transaction		(Check all applicable)				
	ALVARAD	O SQUARE, MS	,	(Month/Day/Year) 04/28/2009			Director 10% Owner _X_ Officer (give title Other (specify below) SVP, GEN COUNSEL & SECY			
(Street)			4. If A	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
	ALBUQUE	RQUE, NM 8715	`	Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	(Zip) Ta	Table I - Non-Derivative Securities Acquired, Disposed of, or Bo						
	1.Title of Security (Instr. 3)		Execution Date, i	Code	4. Securities onAcquired (A) or Disposed of (D)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	Indirect Beneficial		

(Instr. 3)	any (Month/Day/Year)	Code (Instr. 8)	* '	Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership
	(2.30.11.2 2 4), 1 2 41,	Code V	(A)		(Instr. 4)	(Instr. 4)
Common Stock				49,778 <u>(1)</u>	D	
Common						PNM Common Stock Fund -

PNM

Common Stock

Resources, Inc. 401(k)

 $5,296^{(2)}$

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	n Date, if Transaction Code		Expiration D	. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Shares	(3)	04/28/2009	A	18	<u>(4)</u>	<u>(4)</u>	Common Stock	18	(3)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ORTIZ PATRICK T ALVARADO SQUARE MS 2822 ALBUQUERQUE, NM 87158

SVP, GEN COUNSEL & SECY

Signatures

PATRICK T. 04/28/2009 ORTIZ

**Signature of Date Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes 1670 shares of PNM Resources, Inc. Common Stock acquired under the PNM Resources, Inc. Employee Stock Purchase Plan. Information is based on a plan statement dated 3/23/09.
- (2) Total represents shares of PNM Resources, Inc. Common Stock acquired under the PNM Resources, Inc. 401(k) Plan. Information is based on a plan statement dated 3/31/2009.
- (3) The security converts to common stock on a one-for-one basis.
- The phantom stock shares were acquired under the PNM Resources, Inc. Executive Savings Plan, and will settled upon the Reporting Person's retirement or other termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.