Edgar Filing: PNM RESOURCES INC - Form 4

PNM RESOU	JRCES INC											
Form 4												
February 18, 2	2009											
FORM	Λ									-	PPROVAL	
	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
Check this										Expires:	January 31,	
subject to statement of changes				GES IN BENEFICIAL OWNERSE				LOW	NERSHIP OF		2005	
-	Section 16. SECU					CURITIES					Estimated average burden hours per	
Form 4 or								response				
Form 5 obligation								-	ge Act of 1934,			
may conti									of 1935 or Sectio	n		
<i>See</i> Instruct 1(b).		30(h) a	of the Inv	vestmen	t C	Compan	y Act	: of 19	40			
(Print or Type R	esponses)											
COLLAWN PATRICIA K Symbol				er Name and Ticker or Trading				-	5. Relationship of Reporting Person(s) to Issuer			
PNM				NM RESOURCES INC [PNM]					(Check all applicable)			
(Last)	(First) (1		3. Date of		Frai	nsaction						
	COULDE MO			fonth/Day/Year)			Director 10% Owner X_ Officer (give title Other (specify					
ALVARAD	O SQUARE, MS	6 2830	02/17/20	109					below)	below) DENT AND C		
	(Street)		4. If Amer	ndment, D	Date	e Original			6. Individual or Jo	oint/Group Filin	ng(Check	
				ed(Month/Day/Year)					Applicable Line)			
ALBUQUER	RQUE, NM 8715	58							_X_ Form filed by 0 Form filed by M Person	One Reporting Pe More than One Re		
(City)	(State)	(Zip)	Table	e I - Non-	De	rivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of	2. Transaction Dat	e 2A. Deen	ned	3.		4. Securi			5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)		n Date, if			nAcquired			Securities	Form: Direct (D) or	Indirect Beneficial	
(Instr. 3)		any (Month/E	CodeDisposed of (D)/Day/Year)(Instr. 8)(Instr. 3, 4 and 5)						Beneficially Owned	Indirect (I) Ownership		
						,		,	Following	(Instr. 4)	(Instr. 4)	
							(A)		Reported			
							or		Transaction(s) (Instr. 3 and 4)			
G				Code	V	Amount	(D)	Price	(insure and i)			
Common Stock	02/17/2009			А		4,400	А	<u>(1)</u>	44,734	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Transaction Date 3A. Deemed Aonth/Day/Year) Execution Date, if any (Month/Day/Year)		4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of 8 Underlying Securities I (Instr. 3 and 4) S	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 7.98 <u>(2)</u>	02/17/2009		А	90,000	<u>(3)</u>	02/17/2019	Common Stock	90,000 5	
Phantom Stock Shares	<u>(4)</u>					(4)	(4)	Common Stock	36,943 (5)	

Reporting Owners

Reporting Owner Name / Address			Relationships		
i G	Director	10% Owner	Officer	Other	
COLLAWN PATRICIA K ALVARADO SQUARE MS 2850 ALBUQUERQUE, NM 87158			PRESIDENT AND COO		
Signatures					
PATRICIA K. COLLAWN	02/18/2009				
**Signature of Reporting Person	Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock rights vest in three equal annual installments beginning on 02/17/2010.
- (2) Based on the closing price on the date of the grant.
- (3) The options vest in three equal annual installments beginning on 02/17/2010.
- (4) The phantom stock shares were acquired under the PNM Resources, Inc. Executive Savings Plan, and will settled upon the Reporting Person's retirement or other termination of service.

(5)

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Total represents phantom stock shares of PNM Resources, Inc. Common Stock acquired under the PNM Resources, Inc. Executive Savings Plan. Information is based on a plan statement dated 02/11/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.