

Item 1.01 Entry into a Material Definitive Agreement.

On May 8, 2008, PNM Resources, Inc. (“PNMR”) announced that its wholly owned subsidiary Public Service Company of New Mexico (“PNM”) entered into an agreement to sell \$350,000,000 aggregate principal amount of 7.95% Senior Unsecured Notes due 2018 (the “Notes”).

The Third Supplemental Indenture Dated as of May 13, 2008 to Indenture Dated as of August 1, 1998 with The Bank of New York Trust Company, N.A. (as successor to JPMorgan Chase Bank, N.A. (formerly JPMorgan Chase Bank (formerly known as The Chase Manhattan Bank))), a national banking association, as Trustee (the “Trustee”) , pursuant to which the Notes were issued is filed as Exhibit 4.2 to this Form 8-K.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits.

Exhibit Number	Exhibit
4.1	Indenture Dated as of August 1, 1998 with The Bank of New York Trust Company, N.A. (as successor to JPMorgan Chase Bank, N. A. (formerly known as The Chase Manhattan Bank)), a national banking association, as trustee (Exhibit 4.1 to PNM’s Registration Statement No. 333-53367, incorporated by reference).
4.2	Third Supplemental Indenture Dated as of May 13, 2008 to Indenture Dated as of August 1, 1998 with The Bank of New York Trust Company, N.A. (as successor to JPMorgan Chase Bank, N.A. (formerly JPMorgan Chase Bank (formerly known as The Chase Manhattan Bank))), a national banking association, as Trustee, filed herewith.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned thereunto duly authorized.

PUBLIC SERVICE COMPANY OF NEW MEXICO

(Registrant)

Date: May 15, 2008

/s/ Thomas G. Sategna
Thomas G. Sategna
Vice President and Corporate Controller
(Officer duly authorized to sign this report)

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