#### Edgar Filing: PNM RESOURCES INC - Form 4

#### PNM RESOURCES INC

Form 4

March 03, 2008

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 32

Number: 3235-0287

**OMB APPROVAL** 

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

	1. Name and A	Address of Reporting EFFRY E	Person *	2. Issuer Name and Ticker or Trading Symbol PNM RESOURCES INC [PNM] 3. Date of Earliest Transaction			5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  _X_ Director _X_ Officer (give title Other (specify below)				
	(Last)	(First) (N	Middle)								
ALVARADO SQUARE, MS 2824			S 2824		Day/Year)						
							CHMN, PRES AND CEO				
(Street)				4. If Amendment, Date Original			6. Individual or	6. Individual or Joint/Group Filing(Check			
				Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person				
	ALBUQUE	ERQUE, NM 8715	58				Form filed by More than One Reporting Person				
	(City)	(State)	(Zip)	Tab	le I - Non-	Derivative Securities A	cquired, Disposed	of, or Benefic	ially Owned		
	1.Title of	2. Transaction Date	2A. Deen	ned	3.	4. Securities Acquired	5. Amount of	6.	7. Nature of		
	Security	(Month/Day/Year)	Execution	n Date, if	Transacti	or(A) or Disposed of (D)	Securities	Ownership	Indirect		
	(Instr. 3)		any		Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial		
			(Month/D	Day/Year)	(Instr. 8)		Owned	Direct (D)	Ownership		
							Fallowing	on Indinast	(Insta 1)		

Common Stock	03/03/2008	(4.20.14.12.4), 1.04.1)	Code V	Amount 5,200 (1)	(A) or (D) D	Price \$ 11.67	Following Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)
Common							9.254(2)	ī	PNM Common Stock Fund

8,354 (2) I - PNM Resources, Inc. 401(k)

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Shares	(3)					<u>(4)</u>	<u>(4)</u>	Common Stock	18,686 (5)	

# **Reporting Owners**

Reporting Owner Name / Address			Relationships	
<b>1</b>	Director	10% Owner	Officer	Other
STERBA JEFFRY E ALVARADO SQUARE MS 2824 ALBUQUERQUE, NM 87158	X		CHMN, PRES AND CEO	
Signatures				
Jim Acosta, POA for Jeffry E. Sterba		03/03/2008		
**Signature of Reporting Person		Date		

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the sale of vested stock which is being sold for the purpose of providing a source of funds for payment of the tax liability associated with 2008 installment vesting.
- (2) Total represents shares of PNM Resources, Inc. Common Stock acquired under the PNM Resources, Inc. 401(k) Plan. Information is based on a plan statement dated 01/31/08.
- (3) The security converts to common stock on a one-for-one basis.
- (4) The phantom stock shares were acquired under the PNM Resources, Inc. Executive Savings Plan, and will settled upon the Reporting Person's retirement or other termination of service.
- (5) Total represents phantom stock shares of PNM Resources, Inc. Common Stock acquired under the PNM Resources, Inc. Executive Savings Plan. Information is based on a plan statement dated 02/19/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.