## Edgar Filing: Ferland E James Jr - Form 4

Form 4	nes Jr									
February 20, 2	2008									
	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549					COMMISSION		9PROVAL 3235-0287		
Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may contin <i>See</i> Instruct 1(b).	er <b>STATE</b> 5. Filed pu s Section 17	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							January 31, 2005 Estimated average burden hours per response 0.5	
(Print or Type Ro	esponses)									
1. Name and Address of Reporting Person <u>*</u> Ferland E James Jr			2. Issuer Name <b>and</b> Ticker or Trading Symbol PNM RESOURCES INC [PNM]					5. Relationship of Reporting Person(s) to Issuer		
			3. Date of Earliest Transaction (Month/Day/Year) 02/19/2008					(Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) SR VP, ENERGY RES		
				mendment, Date Original Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>		
ALBUQUER	RQUE, NM 87	158							Aore than One Re	
(City)	(State)	(Zip)	Table	e I - Non-I	Derivative S	ecurit	ties Acc	quired, Disposed of	f, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Executio any	emed on Date, if 'Day/Year)	3. Transacti Code (Instr. 8) Code V	on(A) or Dis (D) (Instr. 3, 4	sposed	l of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	02/19/2008			А	11,375	А	<u>(1)</u>	13,375	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exerv Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities	8 I S (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 13.17 (2)	02/19/2008		А	32,000	(3)	02/19/2018	Common Stock	32,000	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Ferland E James Jr ALVARADO SQUARE MS - 2850 ALBUQUERQUE, NM 87158			SR VP, ENERGY RES				
Signatures							
F IAMES							

E. JAMES	
FERLAND, JR.	02/20/2008
<pre>**Signature of Reporting</pre>	Date

Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). \*\*
- (1) The restricted stock rights vest in three equal annual installments beginning on 02/19/09.
- (2) Based on the closing price on the date of the grant.
- (3) The options vest in three equal annual installments beginning on 01/19/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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