PNM RESOURCES INC Form 3 September 20, 2007 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB approval OMB approval

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and Address of Reporting Person <u>*</u> Nordhaus Robert R | | | Statement (Month/Day/Year) | 3. Issuer Name and Ticker or Trading Symbol PNM RESOURCES INC [PNM] | | | |
|--|---------|----------|--|---|--|--|---|
| (Last) | (First) | (Middle) | 09/18/2007 4. Relationship of Reporting Person(s) to Issuer | | 5 | 5. If Amendment, Date Original Filed(Month/Day/Year) | |
| 623 EAST (| CAPITOL | STREET | | | | | |
| SE | | | (Check all applicable) | | |) | |
| (Street) WASHINGTON, DC 20003 | | | | X_Director10% Owner OfficerOther (give title below) (specify below) | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | |
| | , | | | | | | Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | Table I - N | Non-Derivat | ive Securiti | ies Be | neficially Owned |
| 1.Title of Secu (Instr. 4) | rity | | 2. Amount of Beneficially (Instr. 4) | | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nat Owne (Instr. | * |
| Common St | ock | | 500 | | D | Â | |
| Reminder: Rep owned directly | | | ch class of securities benefici | ially S | EC 1473 (7-02 |) | |
| Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a | | | | | | | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

| 1. Title of Derivative Security | 2. Date Exercisable and | 3. Title and Amount of | 4. | 5. | 6. Nature of Indirect |
|---------------------------------|-------------------------|------------------------|-------------|------------|-----------------------|
| (Instr. 4) | Expiration Date | Securities Underlying | Conversion | Ownership | Beneficial Ownership |
| | (Month/Day/Year) | Derivative Security | or Exercise | Form of | (Instr. 5) |
| | | (Instr. 4) | Price of | Derivative | |
| | | Title | Derivative | Security: | |
| | | | Security | Direct (D) | |

3235-0104

January 31,

2005

0.5

Number:

Expires:

response...

Estimated average burden hours per

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| Date | Expiration | Amount or | or Indirect |
|-------------|------------|-----------|-------------|
| Exercisable | Date | Number of | (I) |
| | | Shares | (Instr. 5) |

Reporting Owners

| Reporting Owner Name / Address | | Relationships | | | | | |
|---|----------|---------------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Nordhaus Robert R 623 EAST CAPITOL STREET SE WASHINGTON, DC 20003 | ÂX | Â | Â | Â | | | |
| Signatures | | | | | | | |
| ROBERT R. 09/1 NORDHAUS | 8/2007 | | | | | | |
| **Signature of Reporting Person | Date | | | | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.