Edgar Filing: PNM RESOURCES INC - Form 4

PNM RESOL	JRCES INC									
Form 4										
June 15, 2006	5									
FORM	4								APPROVAL	
	UNITED	STATES		AITIES A Shington,			COMMISSIO	N OMB Number:	3235-0287	
Check this	or							Expires:	January 31,	
if no longer subject to Section 16. Form 4 or					WNERSHIP OF	Estimated burden ho response	ours per			
Form 5 obligation may contin <i>See</i> Instruct 1(b).	$\frac{1}{1}$ Section 17(a	a) of the l	Public Ut	ility Hold	ling Con		nge Act of 1934, of 1935 or Secti 940			
(Print or Type R	esponses)									
1. Name and Address of Reporting Person <u>*</u> ORTIZ PATRICK T			2. Issuer Name and Ticker or Trading Symbol PNM RESOURCES INC [PNM]				5. Relationship of Reporting Person(s) to Issuer			
							(Check all applicable)			
(Last) (First) (Middle) ALVARADO SQUARE, MS 2822			3. Date of Earliest Transaction(Month/Day/Year)06/14/2006				Director 10% Owner X_ Officer (give title Other (specify below) SR VP, GEN COUNSEL			
	(Street)		4 If Ama	ndment, Da	to Original					
ALBUOUER	QUE, NM 8715	8		ith/Day/Year	-				Person	
_							Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Securities A	cquired, Disposed	of, or Benefici	ially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		3. Transactic Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or of (D)	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common								D		
Stock Common Stock							3,798 <u>(2)</u>	I	PNM Common Stock Fund PNM Resources, Inc. 401(k) Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year) tive ties red sed 3,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Shares	<u>(3)</u>	06/14/2006		A	6	<u>(4)</u>	<u>(4)</u>	Common Stock	6	<u>(4)</u>

Reporting Owners

Reporting Owner Name / Addr	ess		Relationships			
	Director	10% Owner	Officer	Other		
ORTIZ PATRICK T ALVARADO SQUARE MS 2822 ALBUQUERQUE, NM 871	58		SR VP, GEN COUNSEL			
Signatures						
PATRICK T. ORTIZ	06/15/2006					

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes 757 shares of PNM Resources, Inc. Common Stock acquired under the PNM Resources, Inc. Employee Stock Purchase Plan. Information in this report is based on a plan statement dated 05/19/06.
- (2) Total represents shares of PNM Resources, Inc. Common Stock acquired under the PNM Resources, Inc. 401(k) Plan. Information in this report is based on a plan statement dated 05/31/06.
- (3) The security converts to common stock on a one-for-one basis.
- (4) The phantom stock shares were acquired under the PNM Resources, Inc. Executive Savings Plan, and will settled upon the Reporting Person's retirement or other termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.