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PNM Resources, Inc. and Subsidiaries  
Comparative Operating Statistics

	Month Ended September 30,		Nine Months Ended September 30,	
	2003	2002	2003	2002
Electric Service:				
Energy Sales - MWh (in thousands)				
Retail	622	626	5,594	5,636
Wholesale				
Long Term Sales	314	47	1,793	669
Forward Sales	391	48	2,580	946
Short Term Sales	402	685	4,324	5,623
Total Wholesale Sales	1,107	780	8,697	7,238
Total Energy Sales	1,729	1,406	14,291	12,874

Weather:

Heating and Cooling Days - Albuquerque, NM

The heating degree day value (HDD) is the accumulation in degrees that the daily mean temperature was below 65 degrees F. The cooling degree day value (CDD) is the accumulation in degrees that the daily mean temperature was above 65 degrees F.

HDD	1	13	2,163	2,229
CDD	176	145	1,645	1,534

2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PNM RESOURCES, INC. AND  
PUBLIC SERVICE COMPANY OF NEW MEXICO

(Registrant)

Date: November 3, 2003

/s/ Robin A. Lumney

Robin A. Lumney

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Vice President, Controller  
and Chief Accounting Officer  
(Officer duly authorized to sign this report)