

STEEL DYNAMICS INC  
Form DEFA14A  
April 23, 2019

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**SCHEDULE 14A**

Proxy Statement Pursuant to Section 14(a) of  
the Securities Exchange Act of 1934 (Amendment No. )

Filed by the Registrant  X

Filed by a Party other than the Registrant  O

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material under §240.14a-12

Steel Dynamics, Inc.  
(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
  - (1) Title of each class of securities to which transaction applies:
  - (2) Aggregate number of securities to which transaction applies:
  - (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):
  - (4) Proposed maximum aggregate value of transaction:
  - (5) Total fee paid:
- Fee paid previously with preliminary materials.
- Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.
  - (1) Amount Previously Paid:
  - (2) Form, Schedule or Registration Statement No.:
  - (3) Filing Party:
  - (4) Date Filed:

**SUPPLEMENT TO PROXY STATEMENT**

**FOR THE ANNUAL MEETING OF STOCKHOLDERS**

**To Be Held on May 16, 2019**

Steel Dynamics, Inc. (the Company) is filing the additional material contained in this Schedule 14A supplement with the Securities and Exchange Commission (the SEC) in connection with the solicitation of proxies for the upcoming 2019 Annual Meeting of Stockholders to be held on May 16, 2019 (the Annual Meeting).

As previously disclosed in our Proxy Statement, filed with the SEC on March 27, 2019 (the Proxy Statement), and in connection with Proposal 4, awards under the Amended and Restated Steel Dynamics, Inc. 2015 Equity Incentive Plan (the Plan) may be granted to Participants, who may include Eligible Employees (including Eligible Executives) and Eligible Directors, individually or as part of a group, each as defined in the Plan.

As previously disclosed in the Company's most recent Annual Report on Form 10-K for the year ended December 31, 2018, filed with the SEC on February 27, 2019 (the Annual Report), the Company, as of December 31, 2018, had approximately 8,200 full time employees, of which approximately 9% were represented by collective bargaining agreements and are not eligible to participate under the Plan. The Company also specifically identified each of the seven current Eligible Executives in the Annual Report under *Item 1. Business - Experienced Executive Management Team*.

Also, as previously disclosed in the Proxy Statement, the Company is nominating ten non-employee directors for election at the Annual Meeting. Accordingly, immediately following approval of the Plan, the following will be eligible to participate in and receive awards under the Plan: approximately 7,510 Participants, comprised of approximately 7,500 Eligible Employees (including approximately 7 Eligible Executives) and approximately 10 Eligible Directors.

The closing price of the Company's common stock, as reported on NASDAQ, on March 26, 2019, the last trading day immediately prior to the filing of the Proxy Statement, was \$34.21.

No other changes have been made to the Proxy Statement or to the matters to be considered by the stockholders at the Annual Meeting. All other items of the Proxy Statement are incorporated herein by reference without change. This information should be read in conjunction with the Proxy Statement, which was made available to stockholders of the Company in connection with the solicitation of proxies by the Board of Directors of the Company for the Annual Meeting.

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