

NUVEEN FLOATING RATE INCOME FUND
Form N-Q
December 30, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811-21494

Nuveen Floating Rate Income Fund

(Exact name of registrant as specified in charter)

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

Kevin J. McCarthy Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 7/31

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Date of reporting period: 10/31/14

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

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Portfolio of Investments
Nuveen Floating Rate Income Fund (JFR)
 October 31, 2014 (Unaudited)

Principal Amount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
	LONG-TERM INVESTMENTS - 154.2% (95.1% of Total Investments)				
	VARIABLE RATE SENIOR LOAN INTERESTS - 125.0% (77.1% of Total Investments) (4)				
	Aerospace & Defense - 0.3% (0.2% of Total Investments)				
\$ 2,456	Sequa Corporation, Term Loan B	5.250%	6/19/17	B-	\$ 2,342,034
	Airlines - 3.3% (2.0% of Total Investments)				
3,000	American Airlines, Inc., Term Loan B, First Lien	4.250%	10/08/21	Ba2	2,991,750
3,449	American Airlines, Inc., Term Loan	3.750%	6/27/19	Ba2	3,405,678
9,820	Delta Air Lines, Inc., Term Loan B1	3.250%	10/18/18	BBB-	9,637,979
1,965	Delta Air Lines, Inc., Term Loan B2	2.403%	4/18/16	Ba1	1,952,719
4,455	US Airways, Inc., Term Loan B1	3.500%	5/23/19	Ba2	4,357,547
22,689	Total Airlines				22,345,673
	Automobiles - 2.9% (1.8% of Total Investments)				
9,950	Chrysler Group LLC, Tranche B, Term Loan	3.250%	12/31/18	BB+	9,872,271
7,795	Formula One Group, Term Loan, First Lien	4.750%	7/30/21	B	7,734,556
2,000	Formula One Group, Term Loan, Second Lien	7.750%	7/29/22	CCC+	1,998,750
19,745	Total Automobiles				19,605,577
	Building Products - 0.7% (0.4% of Total Investments)				
2,800	Gates Global LLC, Term Loan	4.250%	7/03/21	B+	2,772,750
2,130	Quikrete Holdings, Inc., Term Loan, First Lien	4.000%	9/28/20	B+	2,111,069
4,930	Total Building Products				4,883,819
	Capital Markets - 0.9% (0.5% of Total Investments)				
2,830	Citco III Limited, Term Loan B	4.250%	6/29/18	N/R	2,812,359
2,970	Guggenheim Partners LLC, Initial Term Loan	4.250%	7/22/20	N/R	2,955,150
5,800	Total Capital Markets				5,767,509
	Chemicals - 2.8% (1.7% of Total Investments)				
3,337	Ineos US Finance LLC, Cash Dollar, Term Loan	3.750%	5/04/18	BB-	3,293,993
7,826	Mineral Technologies, Inc., Term Loan B, First Lien	4.000%	5/07/21	BB	7,786,045
2,456	PQ Corporation, Term Loan B	4.000%	8/07/17	B+	2,434,758
4,290	Univar, Inc., Term Loan	5.000%	6/30/17	B+	4,268,479
361	W.R Grace & Co., Delayed Draw, Term Loan, (5)	1.000%	2/03/21	BBB-	358,419
1,005	W.R Grace & Co., Exit Term Loan	3.000%	2/03/21	BBB-	998,556
19,275	Total Chemicals				19,140,250
	Commercial Services & Supplies - 3.1% (1.9% of Total Investments)				
980	ADS Waste Holdings, Inc., Initial Term Loan, Tranche B2	3.750%	10/09/19	B+	960,186
889	CCS Income Trust, Term Loan, First Lien	6.250%	5/12/18	B-	864,868
4,770	Education Management LLC, Tranche C2, Term Loan	5.250%	6/01/16	Caa3	2,170,379
975	HMH Holdings, Inc., Term Loan, First Lien	4.250%	5/22/18	B1	972,562
4,841	iQor US, Inc., Term Loan, First Lien	6.000%	4/01/21	B	4,490,278
1,500	iQor US, Inc., Term Loan, Second Lien	9.750%	4/01/22	CCC+	1,323,750
9,975	Millennium Laboratories, Inc., Tranche B, Term Loan	5.250%	4/16/21	B+	9,993,703
23,930	Total Commercial Services & Supplies				20,775,726
	Communications Equipment - 1.1% (0.7% of Total Investments)				
5,943	Avaya, Inc., Term Loan B3	4.652%	10/26/17	B1	5,757,868
1,613	Avaya, Inc., Term Loan B6	6.500%	3/31/18	B1	1,603,349
7,556	Total Communications Equipment				7,361,217
	Computers & Peripherals - 2.6% (1.6% of Total Investments)				
17,820	Dell, Inc., Term Loan B	4.500%	4/29/20	BB+	17,869,610

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Containers & Packaging - 0.9% (0.6% of Total Investments)					
3,358	BWAY Holding Company, Term Loan B, First Lien	5.500%	8/14/20	B2	3,375,041
2,907	Reynolds Group Holdings, Inc., Incremental US Term Loan, First Lien	4.000%	12/01/18	B+	2,895,344
6,265	Total Containers & Packaging				6,270,385
Diversified Consumer Services - 5.8% (3.6% of Total Investments)					
5,985	Cengage Learning Acquisitions, Inc., Exit Term Loan	7.000%	3/31/20	B+	6,002,534
500	Harland Clarke Holdings Corporation, Extended Term Loan, WI/DD	TBD	TBD	B+	501,125
3,369	Harland Clarke Holdings Corporation, Term Loan B3	7.000%	5/22/18	B+	3,408,931
1,472	Harland Clarke Holdings Corporation, Term Loan B4	6.000%	8/04/19	B+	1,475,555
15,105	Hilton Hotels Corporation, Term Loan B2, DD1	3.500%	10/25/20	BB+	14,977,784
2,696	Laureate Education, Inc., Term Loan B	5.000%	6/15/18	B	2,608,638
3,538	New Albertson s, Inc., Term Loan	4.750%	6/24/21	Ba3	3,503,077
7,196	ServiceMaster Company, Term Loan	4.250%	7/01/21	B+	7,140,894
39,861	Total Diversified Consumer Services				39,618,538
Diversified Financial Services - 1.1% (0.7% of Total Investments)					
3,456	Home Loan Servicing Solutions, Ltd., Term Loan B	4.500%	6/26/20	BB-	3,258,552
1,644	Ocwen Financial Corporation, Term Loan B	5.000%	2/15/18	B1	1,588,456
2,963	RCS Capital, Term Loan	6.500%	4/29/19	B+	2,938,430
8,063	Total Diversified Financial Services				7,785,438
Diversified Telecommunication Services - 6.5% (4.0% of Total Investments)					
1,730	Greeneden U.S. Holdings II LLC, Term Loan B	4.000%	2/08/20	B	1,708,025
1,811	Intelsat Jackson Holdings, S.A., Tranche B2, Term Loan	3.750%	6/30/19	BB-	1,799,507
5,000	Level 3 Financing, Inc., Term Loan B, First Lien, WI/DD	TBD	TBD	BB+	5,023,440
3,667	Level 3 Financing, Inc., Term Loan, Tranche B3	4.000%	8/01/19	BB	3,646,042
1,557	Presidio, Inc., Term Loan B	5.000%	3/31/17	B+	1,556,799
2,244	SBA Communication, Incremental Term Loan, Tranche B1	3.250%	3/24/21	BB	2,208,840
1,995	TelX Group, Inc., Initial Term Loan, First Lien	4.500%	4/09/20	B1	1,977,544
1,250	TelX Group, Inc., Initial Term Loan, Second Lien	7.500%	4/09/21	CCC	1,225,781
13,632	WideOpenWest Finance LLC, Term Loan B	4.750%	4/01/19	Ba3	13,638,629
4,437	Ziggo N.V., Term Loan B1	3.250%	1/15/22	BB-	4,328,490
2,860	Ziggo N.V., Term Loan B2	3.210%	1/15/22	BB-	2,789,360
4,703	Ziggo N.V., Term Loan B3, Delayed Draw, (5)	2.750%	1/15/22	BB-	4,587,502
44,886	Total Diversified Telecommunication Services				44,489,959
Electronic Equipment, Instruments & Comp - 0.6% (0.4% of Total Investments)					
4,351	SMART Modular Technologies, Inc., Term Loan B	8.250%	8/26/17	B	4,329,669
Energy Equipment & Services - 1.4% (0.9% of Total Investments)					
6,425	Drill Rigs Holdings, Inc., Tranche B1, Term Loan	6.000%	3/31/21	B+	6,170,640
682	Dynamic Energy Services International LLC, Term Loan	9.500%	3/06/18	Ba3	669,524
1,509	Offshore Group Investment Limited, Term Loan B	5.000%	10/25/17	B-	1,418,627
1,535	Pacific Drilling S.A., Term Loan B	4.500%	6/03/18	B+	1,476,601
10,151	Total Energy Equipment & Services				9,735,392
Food & Staples Retailing - 6.9% (4.3% of Total Investments)					
4,960	Albertson s LLC, Term Loan B2	4.750%	3/21/19	BB-	4,953,883
2,000	Albertson s LLC, Term Loan B4, First Lien	4.500%	8/08/21	BB-	2,002,600
26,000	Albertson s LLC, Term Loan B4	4.500%	8/25/21	BB-	26,034,293
3,259	BJ s Wholesale Club, Inc., Replacement Loan, First Lien	4.500%	9/26/19	B-	3,227,242
4,000	BJ s Wholesale Club, Inc., Replacement Loan, Second Lien	8.500%	3/26/20	CCC	4,012,000
744	Del Monte Foods Company, Term Loan, First Lien	4.253%	2/18/21	B	700,643
1,500	Rite Aid Corporation, Tranche 1, Term Loan, Second Lien	5.750%	8/21/20	B	1,510,624
1,675	Rite Aid Corporation, Tranche 2, Term Loan, Second Lien	4.875%	6/21/21	B	1,679,712

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3,142	Supervalu, Inc., New Term Loan	4.500%	3/21/19	B+	3,103,856
47,280	Total Food & Staples Retailing				47,224,853
	Food Products - 7.3% (4.5% of Total Investments)				
14,230	H.J Heinz Company, Term Loan B2	3.500%	6/05/20	BB	14,158,775
1,995	Hearthside Group Holdings, Term Loan, First Lien	4.500%	6/02/21	B1	1,986,272
7,000	Jacobs Douwe Egberts, Term Loan B	3.500%	7/23/21	BB	6,912,500
4,778	Pinnacle Foods Finance LLC, Term Loan G	3.250%	4/29/20	BB	4,695,368
16,964	US Foods, Inc., Incremental Term Loan	4.500%	3/31/19	B2	16,939,200
5,325	Wilton Products, Inc., Tranche B, Term Loan	7.500%	8/30/18	B-	5,032,380
50,292	Total Food Products				49,724,495
	Health Care Equipment & Supplies - 3.0% (1.9% of Total Investments)				
1,291	Ardent Medical Services, Inc., Term Loan, First Lien	6.750%	7/02/18	B+	1,295,779
1,859	Biomet, Inc., Term Loan B2	3.652%	7/25/17	BB-	1,855,789
2,518	ConvaTec, Inc., Dollar Term Loan	4.000%	12/22/16	Ba3	2,504,258
6,823	Kinetic Concepts, Inc., Term Loan D1, DD1	4.000%	5/04/18	BB-	6,785,063
5,456	Onex Carestream Finance LP, Term Loan, First Lien	5.000%	6/07/19	B+	5,469,680
2,553	Onex Carestream Finance LP, Term Loan, Second Lien	9.500%	12/07/19	B-	2,535,104
20,500	Total Health Care Equipment & Supplies				20,445,673
	Health Care Providers & Services - 5.8% (3.6% of Total Investments)				
679	BioScrip, Inc., Delayed Draw, Term Loan	6.500%	7/31/20	B1	682,672
1,131	BioScrip, Inc., Initial Term Loan B	6.500%	7/31/20	B1	1,137,787
4,963	Community Health Systems, Inc., Term Loan D	4.250%	1/27/21	BB	4,973,358
3,653	DaVita HealthCare Partners, Inc., Tranche B, Term Loan	3.500%	6/24/21	Ba1	3,622,960
13,201	Drumm Investors LLC, Term Loan	6.750%	5/04/18	B	13,327,439
1,444	Genesis Healthcare LLC, Term Loan	10.00%	12/04/17	B	1,505,728
1,312	HCA, Inc., Tranche B5, Term Loan	2.904%	3/31/17	BB	1,308,184
2,948	Heartland Dental Care, Inc., Term Loan, First Lien	5.500%	12/21/18	B1	2,947,565
2,000	Heartland Dental Care, Inc., Term Loan, Second Lien	9.750%	6/21/19	CCC+	2,011,250
1,737	LHP Operations Co. LLC, Term Loan B	9.000%	7/03/18	B-	1,671,717
2,164	National Mentor Holdings, Inc., Term Loan B	4.750%	1/31/21	B1	2,150,164
3,470	One Call Care Management, Inc., Term Loan B	5.000%	11/27/20	B1	3,466,749
721	Skilled Healthcare Group, Inc., Term Loan	7.000%	4/09/16	B	721,440
39,423	Total Health Care Providers & Services				39,527,013
	Health Care Technology - 0.9% (0.6% of Total Investments)				
6,185	Catalent Pharma Solutions, Inc., Term Loan	4.500%	5/20/21	BB	6,185,607
	Hotels, Restaurants & Leisure - 5.9% (3.6% of Total Investments)				
11,611	Burger King Corporation, Term Loan B, First Lien	4.500%	10/27/21	B+	11,619,982
3,333	CCM Merger, Inc., Term Loan B	4.500%	8/08/21	B+	3,324,411
5,228	CityCenter Holdings LLC, Term Loan	4.250%	10/16/20	B	5,204,745
600	Extended Stay America, Inc., Term Loan	5.000%	6/24/19	B+	603,750
2,793	Intrawest Resorts Holdings, Inc., Initial Term Loan	5.500%	12/09/20	B+	2,803,438
2,948	MGM Resorts International, Term Loan B	3.500%	12/20/19	BB	2,916,643
3,000	Scientific Games Corporation, Term Loan B2	6.000%	10/01/21	BB-	2,942,343
3,970	Scientific Games Corporation, Term Loan	4.250%	10/18/20	BB-	3,898,043
3,308	Seaworld Parks and Entertainment, Inc., Term Loan B2	3.000%	5/14/20	BB	3,173,790
3,815	Station Casino LLC, Term Loan B	4.250%	3/02/20	B1	3,767,579
40,606	Total Hotels, Restaurants & Leisure				40,254,724
	Household Durables - 0.6% (0.4% of Total Investments)				
2,561	Serta Simmons Holdings LLC, Term Loan	4.250%	10/01/19	B+	2,541,826
1,699	Tempur-Pedic International, Inc., New Term Loan B	3.500%	3/18/20	BB	1,678,491
4,260	Total Household Durables				4,220,317
	Industrial Conglomerates - 0.4% (0.2% of Total Investments)				
2,481	Brand Energy & Infrastructure Services, Inc., Initial Term Loan	4.750%	11/26/20	B1	2,467,603
	Insurance - 2.0% (1.3% of Total Investments)				

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1,963	Alliant Holdings I LLC, Initial Term Loan B, First Lien	4.250%	12/20/19	B+	1,936,199
5,945	Hub International Holdings, Inc., Initial Term Loan	4.250%	10/02/20	B1	5,869,312
6,158	USI Holdings Corporation, Initial Term Loan	4.250%	12/27/19	B1	6,096,845
14,066	Total Insurance				13,902,356
	Internet & Catalog Retail - 1.0% (0.6% of Total Investments)				
7,000	Travelport LLC, Term Loan B, First Lien	6.000%	9/02/21	B2	6,988,625
	Internet Software & Services - 0.7% (0.4% of Total Investments)				
743	Sabre Inc., Term Loan B2	4.000%	2/19/19	Ba3	732,059
290	Sabre Inc., Term Loan C	3.500%	2/18/18	Ba3	288,986
3,439	Sabre Inc., Term Loan	4.000%	2/18/19	Ba3	3,392,757
4,472	Total Internet Software & Services				4,413,802
	IT Services - 1.7% (1.0% of Total Investments)				
8,038	EIG Investors Corp., Term Loan	5.000%	11/09/19	B	8,038,084
787	VFH Parent LLC, New Term Loan	5.774%	11/08/19	N/R	787,035
2,443	Zayo Group LLC, Term Loan B	4.000%	7/02/19	B1	2,424,800
11,268	Total IT Services				11,249,919
	Leisure Equipment & Products - 2.1% (1.3% of Total Investments)				
4,988	24 Hour Fitness Worldwide, Inc., Term Loan B	4.750%	5/28/21	Ba3	4,959,420
5,539	Bombardier Recreational Products, Inc., Term Loan	4.000%	1/30/19	B+	5,452,724
3,201	Equinox Holdings, Inc., New Initial Term Loan B	4.250%	1/31/20	Ba3	3,173,242
1,000	Four Seasons Holdings, Inc., Term Loan, Second Lien	6.250%	12/27/20	B-	1,007,500
14,728	Total Leisure Equipment & Products				14,592,886
	Machinery - 1.0% (0.6% of Total Investments)				
4,987	Doosan Infracore International, Inc., Term Loan	4.500%	5/27/21	BB-	4,997,888
1,846	Rexnord LLC, Term Loan B	4.000%	8/21/20	BB-	1,822,125
6,833	Total Machinery				6,820,013
	Media - 18.0% (11.1% of Total Investments)				
2,143	Acosta, Inc., Term Loan				