

COHEN & STEERS INFRASTRUCTURE FUND INC
Form N-Q
May 28, 2013

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21485

Cohen & Steers Infrastructure Fund, Inc.
(Exact name of registrant as specified in charter)

280 Park Avenue New York, NY
(Address of principal executive offices)

10017
(Zip code)

Tina M. Payne

280 Park Avenue

New York, NY 10017
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 832-3232

Date of fiscal year end: December 31

Date of reporting period: March 31, 2013

Item 1. Schedule of Investments

COHEN & STEERS INFRASTRUCTURE FUND, INC.

SCHEDULE OF INVESTMENTS

March 28, 2013 (Unaudited)*

| | Number of Shares | Value |
|---|---------------------|--------------------|
| COMMON STOCK 113.3% | | |
| AUSTRALIA 10.4% | | |
| AIRPORTS 2.0% | | |
| Sydney Airport(a) | 11,214,268 | \$ 38,296,427 |
| ELECTRIC INTEGRATED ELECTRIC 1.6% | | |
| AGL Energy Ltd. | 1,341,239 | 22,147,405 |
| Origin Energy Ltd.(a) | 538,200 | 7,441,410 |
| | | 29,588,815 |
| MARINE PORTS 2.6% | | |
| Asciano Ltd. | 8,373,200 | 48,732,283 |
| PIPELINES C-CORP 0.6% | | |
| APA Group | 1,796,300 | 11,146,502 |
| RAILWAYS 0.5% | | |
| Aurizon Holdings Ltd. | 2,379,572 | 9,984,294 |
| TOLL ROADS 3.1% | | |
| Transurban Group(a) | 8,869,790 | 58,917,933 |
| TOTAL AUSTRALIA | | 196,666,254 |
| BRAZIL 2.0% | | |
| ELECTRIC REGULATED ELECTRIC 0.6% | | |
| Transmissora Alianca de Energia Eletrica SA | 1,045,727 | 11,643,626 |
| TOLL ROADS 0.7% | | |
| CCR SA(a) | 1,324,343 | 13,461,341 |
| WATER 0.7% | | |
| Cia de Saneamento Basico do Estado de Sao Paulo, ADR(a),(b) | 278,800 | 13,307,124 |
| TOTAL BRAZIL | | 38,412,091 |
| CANADA 6.9% | | |
| MARINE PORTS 0.8% | | |
| Westshore Terminals Investment Corp. | 520,636 | 14,627,112 |
| PIPELINES C-CORP 6.1% | | |
| AltaGas Ltd. | 146,559 | 5,036,545 |
| Enbridge(a) | 1,363,224 | 63,474,426 |
| TransCanada Corp.(a) | 973,700 | 46,487,621 |
| | | 114,998,592 |
| TOTAL CANADA | | 129,625,704 |

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| | Number of Shares | Value |
|--|---------------------|--------------------|
| CHINA 0.8% | | |
| ELECTRIC INTEGRATED ELECTRIC 0.5% | | |
| Huaneng Power International, Class H (HKD) | 9,069,200 | \$ 9,627,018 |
| TOLL ROADS 0.3% | | |
| Jiangsu Expressway Co., Ltd., Class H (HKD) | 5,242,900 | 5,268,194 |
| TOTAL CHINA | | 14,895,212 |
| FRANCE 9.5% | | |
| AIRPORTS 1.2% | | |
| Aeroports de Paris | 275,678 | 23,383,026 |
| COMMUNICATIONS SATELLITES 2.3% | | |
| Eutelsat Communications(a) | 1,230,355 | 43,379,003 |
| ELECTRIC INTEGRATED ELECTRIC 1.4% | | |
| GDF Suez(a) | 1,383,544 | 26,637,924 |
| TOLL ROADS 3.9% | | |
| Groupe Eurotunnel SA | 301,487 | 2,401,471 |
| Vinci SA(a) | 1,568,007 | 70,639,728 |
| | | 73,041,199 |
| WATER 0.7% | | |
| Veolia Environnement(a) | 980,900 | 12,369,981 |
| TOTAL FRANCE | | 178,811,133 |
| GERMANY 1.9% | | |
| AIRPORTS 0.3% | | |
| Fraport AG | 109,021 | 6,110,510 |
| ELECTRIC INTEGRATED ELECTRIC 1.6% | | |
| E.ON AG(a) | 1,696,200 | 29,613,630 |
| TOTAL GERMANY | | 35,724,140 |
| HONG KONG 0.9% | | |
| AIRPORTS 0.0% | | |
| Beijing Capital International Airport Co., Ltd., Class H | 1,028,000 | 741,612 |
| ELECTRIC REGULATED ELECTRIC 0.6% | | |
| Cheung Kong Infrastructure Holdings Ltd. (Bermuda)(a) | 1,683,000 | 11,534,303 |
| GAS DISTRIBUTION 0.3% | | |
| Hong Kong and China Gas Co., Ltd. | 1,883,000 | 5,482,193 |
| TOTAL HONG KONG | | 17,758,108 |

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| | Number of Shares | Value |
|--|---------------------|--------------------|
| ITALY 3.0% | | |
| ELECTRIC REGULATED ELECTRIC 0.6% | | |
| Terna Rete Elettrica Nazionale S.p.A.(a) | 2,688,500 | \$ 11,131,407 |
| GAS DISTRIBUTION 1.1% | | |
| Snam Rete Gas S.p.A.(a) | 4,528,900 | 20,643,910 |
| TOLL ROADS 1.3% | | |
| Atlantia S.p.A.(a) | 1,570,590 | 24,803,388 |
| TOTAL ITALY | | 56,578,705 |
| JAPAN 8.3% | | |
| GAS DISTRIBUTION 1.5% | | |
| Tokyo Gas Co., Ltd. | 5,311,800 | 28,665,156 |
| RAILWAYS 6.8% | | |
| East Japan Railway Co. | 1,080,600 | 88,734,668 |
| West Japan Railway Co.(a) | 809,800 | 38,883,476 |
| | | 127,618,144 |
| TOTAL JAPAN | | 156,283,300 |
| LUXEMBOURG 2.9% | | |
| COMMUNICATIONS SATELLITES | | |
| SES SA(a) | 1,737,600 | 54,458,559 |
| MEXICO 1.6% | | |
| AIRPORTS 0.5% | | |
| Grupo Aeroportuario del Pacifico SAB de CV, B Shares | 1,566,300 | 9,225,502 |
| PIPELINES C-CORP 0.3% | | |
| Infraestructura Energetica Nova SAB de CV(c) | 1,931,279 | 6,152,786 |
| TOLL ROADS 0.8% | | |
| OHL Mexico SAB de CV(c) | 5,228,929 | 14,457,244 |
| TOTAL MEXICO | | 29,835,532 |
| NETHERLANDS 1.6% | | |
| MARINE PORTS | | |
| Koninklijke Vopak NV(a) | 514,240 | 31,001,186 |
| NEW ZEALAND 0.7% | | |
| AIRPORTS | | |
| Auckland International Airport Ltd.(a) | 5,293,013 | 13,042,410 |
| PORTUGAL 1.4% | | |
| ELECTRIC INTEGRATED ELECTRIC | | |
| Energias de Portugal SA | 8,783,721 | 27,045,126 |

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| | Number of Shares | Value |
|---|---------------------|--------------------|
| SPAIN 5.1% | | |
| ELECTRIC REGULATED ELECTRIC 0.1% | | |
| Red Electrica Corp. SA | 53,155 | \$ 2,674,368 |
| GAS DISTRIBUTION 0.2% | | |
| Enagas SA | 133,576 | 3,110,293 |
| TOLL ROADS 4.8% | | |
| Abertis Infraestructuras SA(a) | 2,758,032 | 46,348,904 |
| Ferrovial SA | 2,818,600 | 44,729,245 |
| | | 91,078,149 |
| TOTAL SPAIN | | 96,862,810 |
| SWITZERLAND 0.5% | | |
| AIRPORTS | | |
| Flughafen Zuerich AG | 20,762 | 9,661,449 |
| UNITED KINGDOM 4.2% | | |
| ELECTRIC | | |
| INTEGRATED ELECTRIC 1.6% | | |
| SSE PLC(a) | 1,327,840 | 29,940,978 |
| REGULATED ELECTRIC 2.6% | | |
| National Grid PLC(a) | 4,292,869 | 49,899,409 |
| | | 79,840,387 |
| UNITED STATES 51.6% | | |
| COMMUNICATIONS 17.2% | | |
| TELECOMMUNICATIONS 2.1% | | |
| AT&T(a),(b) | 542,100 | 19,889,649 |
| Verizon Communications(a),(b) | 406,300 | 19,969,645 |
| | | 39,859,294 |
| TOWERS 15.1% | | |
| American Tower Corp.(a),(b) | 1,549,000 | 119,149,080 |
| Crown Castle International Corp.(a),(b),(c) | 1,524,600 | 106,173,144 |
| SBA Communications Corp.(a),(b),(c) | 829,100 | 59,711,782 |
| | | 285,034,006 |
| TOTAL COMMUNICATIONS | | 324,893,300 |
| ELECTRIC 14.8% | | |
| INTEGRATED ELECTRIC 6.0% | | |
| Exelon Corp.(a),(b) | 841,400 | 29,011,472 |
| NextEra Energy(a),(b) | 812,900 | 63,146,072 |

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| | Number of Shares | Value |
|--|---------------------|--------------------|
| PPL Corp.(a),(b) | 706,028 | \$ 22,105,737 |
| REGULATED ELECTRIC 8.8% | | 114,263,281 |
| CenterPoint Energy(a),(b) | 916,846 | 21,967,630 |
| Duke Energy Corp.(a),(b) | 512,300 | 37,187,857 |
| PG&E Corp.(a),(b) | 918,107 | 40,883,305 |
| Southern Co.(a),(b) | 822,872 | 38,609,154 |
| Wisconsin Energy Corp.(a),(b) | 646,907 | 27,745,841 |
| | | 166,393,787 |
| TOTAL ELECTRIC | | 280,657,068 |
| GAS DISTRIBUTION 4.0% | | |
| Atmos Energy Corp.(a),(b) | 324,195 | 13,839,884 |
| Questar Corp.(a),(b) | 339,785 | 8,266,969 |
| Sempra Energy(a),(b) | 680,600 | 54,407,164 |
| | | 76,514,017 |
| PIPELINES 14.3% | | |
| PIPELINES C-CORP 2.8% | | |
| SemGroup Corp., Class A(a),(c) | 140,500 | 7,266,660 |
| Williams Cos. (The)(a),(b) | 1,220,791 | 45,730,831 |
| | | 52,997,491 |
| PIPELINES MLP 11.1% | | |
| Access Midstream Partners LP | 358,600 | 14,476,682 |
| Energy Transfer Equity LP | 85,000 | 4,970,800 |
| Enterprise Products Partners LP(a),(b) | 784,100 | 47,273,389 |
| EQT Midstream Partners LP(a),(b) | 445,647 | 17,291,104 |
| Golar LNG Partners LP (Marshall Islands) | 363,176 | 11,984,808 |
| MarkWest Energy Partners LP(a),(b) | 789,243 | 47,946,512 |
| MPLX LP(a) | 329,200 | 12,328,540 |
| Oiltanking Partners LP(a),(b) | 285,389 | 14,668,995 |
| Rose Rock Midstream LP | 216,553 | 8,586,326 |
| Rose Rock Midstream LP (Restricted)(d),(e) | 120,161 | 4,621,452 |
| Tesoro Logistics LP(a),(b) | 287,420 | 15,512,057 |
| USA Compression Partners LP(c) | 534,300 | 10,686,000 |
| | | 210,346,665 |
| PIPELINES OTHER 0.4% | | |
| CorEnergy Infrastructure Trust(a) | 957,067 | 6,527,197 |

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| | Number of Shares | Value |
|---|---------------------|----------------|
| TOTAL PIPELINES | | \$ 269,871,353 |
| SHIPPING 0.1% | | |
| GasLog Ltd. (Bermuda) | 206,479 | 2,655,320 |
| WATER 1.2% | | |
| American Water Works Co.(a),(b) | 529,440 | 21,939,994 |
| TOTAL UNITED STATES | | 976,531,052 |
| TOTAL COMMON STOCK (Identified cost \$1,673,474,689) | | 2,143,033,158 |
| PREFERRED SECURITIES \$25 PAR VALUE 7.6% | | |
| BERMUDA 0.4% | | |
| INSURANCE REINSURANCE FOREIGN | | |
| Aspen Insurance Holdings Ltd., 7.401%, Series A (USD)(a) | 56,256 | 1,530,163 |
| Montpelier Re Holdings Ltd., 8.875% (USD) | 165,649 | 4,679,584 |
| | | 6,209,747 |
| HONG KONG 0.6% | | |
| TRANSPORT MARINE | | |
| Seaspan Corp., 9.50%, due 1/29/49, Series C (USD)(a) | 417,636 | 11,601,928 |
| NETHERLANDS 0.6% | | |
| INSURANCE MULTI-LINE FOREIGN | | |
| ING Groep N.V., 7.375% (USD)(a) | 450,000 | 11,430,000 |
| UNITED KINGDOM 0.7% | | |
| BANKS FOREIGN | | |
| National Westminster Bank PLC, 7.76%, Series C (USD)(a) | 314,281 | 8,051,879 |
| Royal Bank of Scotland Group PLC, 6.60%, Series S (USD)(a) | 245,000 | 5,669,300 |
| | | 13,721,179 |
| UNITED STATES 5.3% | | |
| BANKS 2.3% | | |
| Ally Financial, 7.25%, due 2/7/33(a) | 100,000 | 2,549,000 |
| Ally Financial, 7.35%, due 8/8/32(a) | 173,716 | 4,448,867 |
| Bank of America Corp., 7.25%, Series L (\$1,000 Par Value)(Convertible) | 2,500 | 3,045,400 |
| Citigroup Capital VIII, 6.95%, due 9/15/31, (TruPS)(a) | 249,797 | 6,282,395 |
| CoBank ACB, 6.25%, 144A (\$100 Par Value)(a),(f) | 52,500 | 5,606,018 |
| Countrywide Capital IV, 6.75%, due 4/1/33(a),(b) | 241,288 | 6,111,825 |
| Countrywide Capital V, 7.00%, due 11/1/36(a) | 250,000 | 6,387,500 |
| First Niagara Financial Group, 8.625%, Series B(a) | 47,180 | 1,386,148 |
| Huntington Bancshares, 8.50%, due 12/31/49, Series A (\$1,000 Par Value)(Convertible) | 3,000 | 3,861,000 |

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| | Number of Shares | Value |
|---|---------------------|--------------|
| Zions Bancorp, 7.90%, Series F(a) | 139,074 | \$ 3,948,311 |
| 43,626,464 | | |
| ELECTRIC INTEGRATED 0.6% | | |
| Duke Energy Corp., 5.125%, due 1/15/73(a) | 132,400 | 3,361,636 |
| Entergy Arkansas, 4.90%, due 12/1/52 | 80,000 | 2,023,200 |
| Interstate Power & Light Co., 5.10%, Series D | 105,000 | 2,649,150 |
| PPL Capital Funding, 5.90%, due 4/30/73, Series B | 99,900 | 2,519,478 |
| 10,553,464 | | |
| INSURANCE 0.6% | | |
| MULTI-LINE 0.4% | | |
| Hanover Insurance Group/The, 6.35%, due 3/30/53 | 91,600 | 2,308,320 |
| Hartford Financial Services Group, 7.875%, due 4/15/42(a) | 150,000 | 4,515,000 |
| 6,823,320 | | |
| REINSURANCE 0.2% | | |
| Reinsurance Group of America, 6.20%, due 9/15/42(a) | 138,849 | 3,780,858 |
| 10,604,178 | | |
| INTEGRATED TELECOMMUNICATIONS SERVICES 0.5% | | |
| Qwest Corp., 7.375%, due 6/1/51(a) | 204,636 | 5,435,132 |
| Telephone & Data Systems, 6.875%, due 11/15/59(a) | 13,927 | 363,356 |
| United States Cellular Corp., 6.95%, due 5/15/60(a) | 109,644 | 2,909,952 |
| 8,708,440 | | |
| PIPELINES 0.2% | | |
| NuStar Logistics LP, 7.625%, due 1/15/43 | 178,431 | 4,783,735 |
| REAL ESTATE 1.1% | | |
| DIVERSIFIED 0.8% | | |
| Coresite Realty Corp., 7.25%, due 12/12/17, Series A(a) | 99,000 | 2,593,800 |
| Duke Realty Corp., 6.50%, Series K(a) | 100,900 | 2,555,797 |
| Forest City Enterprises, 7.375%, due 2/1/34(a) | 259,975 | 6,611,164 |
| Retail Properties of America, 7.00%(a) | 99,400 | 2,515,814 |
| Saul Centers, 6.875%, Series C(a) | 79,140 | 2,071,094 |
| 16,347,669 | | |
| OFFICE 0.3% | | |
| SL Green Realty Corp., 7.625%, Series C(a) | 215,992 | 5,458,118 |

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| | Number of Shares | Value |
|--|---------------------|---------------|
| TOTAL REAL ESTATE | | \$ 21,805,787 |
| TOTAL UNITED STATES | | 100,082,068 |
| TOTAL PREFERRED SECURITIES \$25 PAR VALUE (Identified cost \$128,081,754) | | 143,044,922 |
| PREFERRED SECURITIES CAPITAL SECURITIES 17.1% | | |
| AUSTRALIA 0.6% | | |
| OIL & GAS EXPLORATION & PRODUCTION | | |
| Origin Energy Finance Ltd., 7.875%, due 6/16/71 (EUR) | 9,000,000 | 12,055,807 |
| BERMUDA 0.5% | | |
| INSURANCE REINSURANCE FOREIGN | | |
| Catlin Insurance Co., 7.249%, due 12/31/49, 144A (USD)(a),(f) | 9,000,000 | 9,315,000 |
| BRAZIL 0.4% | | |
| BANKS FOREIGN | | |
| Banco do Brasil SA/Cayman, 9.25%, 144A (USD)(a),(f) | 5,500,000 | 6,682,500 |
| FRANCE 0.8% | | |
| BANKS FOREIGN 0.3% | | |
| BNP Paribas, 7.195%, 144A (USD)(f) | 3,500,000 | 3,622,500 |
| BPCE SA, 9.00% (EUR) | 2,000,000 | 2,699,578 |
| | | 6,322,078 |
| ELECTRIC INTEGRATED 0.2% | | |
| Electricite de France SA, 5.25%, 144A (FRN) (USD)(f) | 2,750,000 | 2,737,149 |
| INSURANCE MULTI-LINE FOREIGN 0.3% | | |
| AXA SA, 8.60%, due 12/15/30 (USD)(a) | 5,000,000 | 6,427,565 |
| TOTAL FRANCE | | 15,486,792 |
| IRELAND 0.1% | | |
| BANKS FOREIGN | | |
| Bank of Ireland, 10.00%, due 7/30/16, Series EMTN | 1,200,000 | 1,585,137 |
| JAPAN 0.2% | | |
| INSURANCE PROPERTY CASUALTY FOREIGN | | |
| Mitsui Sumitomo Insurance Co., Ltd., 7.00%, due 3/15/72, 144A (USD)(a),(b),(f) | 3,000,000 | 3,365,682 |
| NETHERLANDS 0.6% | | |
| BANKS FOREIGN | | |
| Rabobank Nederland, 8.40% (USD) | 4,000,000 | 4,333,624 |
| Rabobank Nederland, 11.00%, due 6/29/49, 144A (USD)(a),(f) | 5,120,000 | 6,890,644 |

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| | Number of Shares | Value |
|--|---------------------|-------------------|
| | | \$ 11,224,268 |
| SWITZERLAND 0.8% | | |
| BANKS FOREIGN 0.6% | | |
| Claudius Ltd. (Credit Suisse), 7.875% (USD) | 5,500,000 | 5,905,625 |
| UBS AG, 7.625%, due 8/17/22 (USD)(a) | 5,000,000 | 5,596,835 |
| | | 11,502,460 |
| INSURANCE REINSURANCE FOREIGN 0.2% | | |
| Aquarius + Investments PLC, 8.25% (USD) | 4,000,000 | 4,333,120 |
| TOTAL SWITZERLAND | | 15,835,580 |
| UNITED KINGDOM 3.1% | | |
| BANKS FOREIGN 2.8% | | |
| Abbey National Capital Trust I, 8.963%, due 12/29/49 (USD)(a) | 8,904,000 | 10,417,680 |
| Barclays Bank PLC, 6.278%, due 12/31/49 (USD)(a) | 4,570,000 | 4,429,321 |
| Barclays Bank PLC, 6.86%, due 12/31/49, 144A (USD)(f) | 4,500,000 | 4,781,250 |
| Barclays Bank PLC, 7.625%, due 11/21/22(a),(b) | 5,000,000 | 4,943,750 |
| HBOS Capital Funding LP, 6.85% (USD) | 4,000,000 | 3,810,928 |
| HSBC Capital Funding LP, 10.176%, 144A (USD)(a),(b),(f) | 9,750,000 | 13,771,875 |
| LBG Capital No.1 PLC, 8.00%, 144A (USD)(f) | 7,290,000 | 7,829,307 |
| RBS Capital Trust B, 6.80% (USD) | 4,000,000 | 3,756,000 |
| | | 53,740,111 |
| FINANCE 0.3% | | |
| Aberdeen Asset Management PLC, 7.00% (USD) | 5,000,000 | 5,166,400 |
| TOTAL UNITED KINGDOM | | 58,906,511 |
| UNITED STATES 10.0% | | |
| BANKS 2.9% | | |
| Citigroup, 5.95%(a) | 4,500,000 | 4,674,375 |
| Citigroup Capital III, 7.625%, due 12/1/36(a) | 5,000,000 | 5,950,000 |
| Dresdner Funding Trust I, 8.151%, due 6/30/31, 144A(f) | 5,000,000 | 5,293,750 |
| Farm Credit Bank of Texas, 10.00%, due 12/15/20, Series I(a),(b) | 7,000 | 8,903,125 |
| Goldman Sachs Capital II, 4.00%, due 6/1/43, (FRN) | 4,500,000 | 3,796,875 |
| JP Morgan Chase & Co., 7.90%, Series I(a),(b) | 8,070,000 | 9,280,896 |
| PNC Financial Services Group, 6.75%, due 7/29/49(a),(b) | 4,000,000 | 4,595,840 |

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| | Number of Shares | Value |
|---|---------------------|---------------|
| Wells Fargo & Co., 7.98%, Series K(a),(b) | 10,250,000 | \$ 11,845,156 |
| | | 54,340,017 |
| FINANCE DIVERSIFIED FINANCIAL SERVICES 0.3% | | |
| General Electric Capital Corp., 7.125%, Series A(a) | 5,000,000 | 5,825,405 |
| FOOD 0.3% | | |
| Dairy Farmers of America, 7.875%, 144A(e),(f) | 60,000 | 6,562,500 |
| INSURANCE 2.8% | | |
| LIFE/HEALTH INSURANCE 2.0% | | |
| American General Institutional Capital A, 7.57%, due 12/1/45, 144A(a),(f) | 13,500,000 | 17,145,000 |
| MetLife Capital Trust IV, 7.875%, due 12/15/37, 144A(a),(f) | 7,900,000 | 9,973,750 |
| MetLife Capital Trust X, 9.25%, due 4/8/38, 144A(a),(b),(f) | 7,500,000 | 10,500,000 |
| | | 37,618,750 |
| MULTI-LINE 0.3% | | |
| American International Group, 8.175%, due 5/15/68, (FRN)(a) | 4,420,000 | 5,972,525 |
| PROPERTY CASUALTY 0.5% | | |
| Liberty Mutual Group, 7.80%, due 3/15/37, 144A(a),(f) | 7,500,000 | 8,775,000 |
| TOTAL INSURANCE | | 52,366,275 |
| INTEGRATED TELECOMMUNICATIONS SERVICES 1.1% | | |
| Centaur Funding Corp., 9.08%, due 4/21/20, 144A(a),(f) | 15,889 | 19,900,972 |
| PIPELINES 1.6% | | |
| Enbridge Energy Partners LP, 8.05%, due 10/1/37 | 14,000,000 | 16,115,414 |
| Enterprise Products Operating LP, 8.375%, due 8/1/66(a) | 12,930,000 | 14,880,465 |
| | | 30,995,879 |
| UTILITIES MULTI-UTILITIES 1.0% | | |
| Dominion Resources, 7.50%, due 6/30/66, Series A(a),(b) | 8,979,000 | 9,973,927 |
| PPL Capital Funding, 6.70%, due 3/30/67, Series A(a) | 9,282,000 | 9,870,748 |
| | | 19,844,675 |
| TOTAL UNITED STATES | | 189,835,723 |
| TOTAL PREFERRED SECURITIES CAPITAL SECURITIES | | |
| (Identified cost \$278,227,743) | | 324,293,000 |

| | Principal Amount | Value |
|--|---------------------|-------------------------|
| CORPORATE BONDS UNITED STATES 1.6% | | |
| INSURANCE PROPERTY CASUALTY 0.3% | | |
| Liberty Mutual Insurance, 7.697%, due 10/15/97, 144A(a),(f) | \$ 5,100,000 | \$ 5,633,266 |
| INTEGRATED TELECOMMUNICATIONS SERVICES 1.3% | | |
| CenturyLink, 7.65%, due 3/15/42(a) | 2,500,000 | 2,422,485 |
| Citizens Communications Co., 9.00%, due 8/15/31(a) | 12,450,000 | 12,916,875 |
| Embarq Corp., 7.995%, due 6/1/36(a) | 8,076,000 | 8,524,638 |
| | | 23,863,998 |
| TOTAL CORPORATE BONDS | | |
| (Identified cost \$27,986,971) | | 29,497,264 |
| SHORT-TERM INVESTMENTS 1.2% | | |
| BlackRock Liquidity Funds: FedFund, 0.01%(g) | 11,405,080 | 11,405,080 |
| TOTAL SHORT-TERM INVESTMENTS | | |
| (Identified cost \$22,810,250) | | 22,810,250 |
| TOTAL INVESTMENTS (Identified cost \$2,130,581,407) | 140.8% | 2,662,678,594 |
| LIABILITIES IN EXCESS OF OTHER ASSETS | (40.8) | (771,755,699) |
| NET ASSETS (Equivalent to \$22.00 per share based on 85,968,253 shares of common stock outstanding) | 100.0% | \$ 1,890,922,895 |

Note: Percentages indicated are based on the net assets of the Fund.

- * March 28, 2013 represents the last business day of the Fund's quarterly period. See Note 1 of the accompanying notes to the Financial Statements.
- (a) All or a portion of the security is pledged as collateral in connection with the Fund's revolving credit agreement. \$1,670,327,981 in aggregate has been pledged as collateral.
- (b) A portion of the security has been rehypothecated in connection with the Fund's revolving credit agreement. \$738,607,449 in aggregate has been rehypothecated.

- (c) Non-income producing security.
- (d) Fair valued security. This security has been valued at its fair value as determined in good faith under procedures established by and under the general supervision of the Fund's Board of Directors. Aggregate fair valued securities represent 0.2% of the net assets of the Fund.
- (e) Illiquid security. Aggregate holdings equal 0.6% of the net assets of the Fund.
- (f) Resale is restricted to qualified institutional investors. Aggregate holdings equal 7.9% of the net assets of the Fund, of which 0.3% are illiquid.
- (g) Rate quoted represents the seven-day yield of the fund.

Glossary of Portfolio Abbreviations

| | |
|-------|-----------------------------|
| ADR | American Depositary Receipt |
| EUR | Euro Currency |
| FRN | Floating Rate Note |
| HKD | Hong Kong Dollar |
| MLP | Master Limited Partnership |
| TruPS | Trust Preferred Securities |
| USD | United States Dollar |

Cohen & Steers Infrastructure Fund, Inc.

NOTES TO FINANCIAL STATEMENTS (Unaudited)

Note 1. Quarterly Period

Since March 28, 2013 represents the last day during the Fund's quarterly period on which the New York Stock Exchange was open for trading, the Fund's financial statements have been presented through that date to maintain consistency with the Fund's net asset value calculations used for shareholder transactions.

Note 2. Portfolio Valuation

Investments in securities that are listed on the New York Stock Exchange (NYSE) are valued, except as indicated below, at the last sale price reflected at the close of the NYSE on the business day as of which such value is being determined. If there has been no sale on such day, the securities are valued at the mean of the closing bid and ask prices on such day or, if no ask price is available, at the bid price.

Securities not listed on the NYSE but listed on other domestic or foreign securities exchanges are valued in a similar manner. Securities traded on more than one securities exchange are valued at the last sale price reflected at the close of the exchange representing the principal market for such securities on the business day as of which such value is being determined. If after the close of a foreign market, but prior to the close of business on the day the securities are being valued, market conditions change significantly, certain foreign securities may be fair valued pursuant to procedures established by the Board of Directors.

Readily marketable securities traded in the over-the-counter market, including listed securities whose primary market is believed by Cohen & Steers Capital Management, Inc. (the investment manager) to be over-the-counter, are valued at the last sale price on the valuation date as reported by sources deemed appropriate by the Board of Directors to reflect their fair market value. If there has been no sale on such day, the securities are valued at the mean of the closing bid and ask prices on such day or, if no ask price is available, at the bid price. However, certain fixed-income securities may be valued on the basis of prices provided by a pricing service when such prices are believed by the investment manager, pursuant to delegation by the Board of Directors, to reflect the fair market value of such securities.

Short-term debt securities with a maturity date of 60 days or less are valued at amortized cost, which approximates value. Investments in open-end mutual funds are valued at their closing net asset value.

The policies and procedures approved by the Fund's Board of Directors delegate authority to make fair value determinations to the investment manager, subject to the oversight of the Board of Directors. The investment manager has established a valuation committee (Valuation Committee) to administer, implement and oversee the fair valuation process according to the policies and procedures approved annually by the Board of Directors. Among other things, these procedures allow the Fund to utilize independent pricing services, quotations from securities and financial instrument dealers and other market sources to determine fair value.

Cohen & Steers Infrastructure Fund, Inc.

NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)

Securities for which market prices are unavailable, or securities for which the investment manager determines that the bid and/or ask price or a counterparty valuation does not reflect market value, will be valued at fair value, as determined in good faith by the Valuation Committee, pursuant to procedures approved by the Fund's Board of Directors. Circumstances in which market prices may be unavailable include, but are not limited to, when trading in a security is suspended, the exchange on which the security is traded is subject to an unscheduled close or disruption or material events occur after the close of the exchange on which the security is principally traded. In these circumstances, the Fund determines fair value in a manner that fairly reflects the market value of the security on the valuation date based on consideration of any information or factors it deems appropriate. These may include, but are not limited to, recent transactions in comparable securities, information relating to the specific security and developments in the markets.

Foreign equity fair value pricing procedures utilized by the Fund may cause certain foreign securities to be fair valued on the basis of fair value factors provided by a pricing service to reflect any significant market movements between the time the Fund values such securities and the earlier closing of foreign markets.

The Fund's use of fair value pricing may cause the net asset value of Fund shares to differ from the net asset value that would be calculated using market quotations. Fair value pricing involves subjective judgments and it is possible that the fair value determined for a security may be materially different than the value that could be realized upon the sale of that security.

Fair value is defined as the price that the Fund would expect to receive upon the sale of an investment or expect to pay to transfer a liability in an orderly transaction with an independent buyer in the principal market or, in the absence of a principal market, the most advantageous market for the investment or liability. The hierarchy of inputs that are used in determining the fair value of the Fund's investments is summarized below.

- Level 1 quoted prices in active markets for identical investments
- Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, credit risk, etc.)
- Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

For movements between the levels within the fair value hierarchy, the Fund has adopted a policy of recognizing the transfer at the end of the period in which the underlying event causing the movement occurred. Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy. As of March 28, 2013, there were \$898,497,826 of

Cohen & Steers Infrastructure Fund, Inc.

NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)

securities transferred between Level 1 and Level 2, which resulted from not utilizing foreign equity fair value pricing procedures by the Fund as of March 28, 2013.

The following is a summary of the inputs used as of March 28, 2013 in valuing the Fund's investments carried at value:

| | Total | Quoted Prices In Active Markets for Identical Investments (Level 1) | Other Significant Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3)(a) |
|--|-------------------------|---|---|---|
| Common Stock - United States | \$ 976,531,052 | \$ 971,909,600 | \$ | \$ 4,621,452(b) |
| Common Stock - Other Countries | 1,166,502,106 | 1,166,502,106 | | |
| Preferred Securities - \$25 Par Value - United States | 100,082,068 | 92,167,730 | 5,606,018 | 2,308,320(c) |
| Preferred Securities - \$25 Par Value - Other Countries | 42,962,854 | 42,962,854 | | |
| Preferred Securities - Capital Securities - United States | 189,835,723 | | 174,370,098 | 15,465,625(d) |
| Preferred Securities - Capital Securities - Other Countries | 134,457,277 | | 134,457,277 | |
| Corporate Bonds | 29,497,264 | | 29,497,264 | |
| Money Market Funds | 22,810,250 | | 22,810,250 | |
| Total Investments(e) | \$ 2,662,678,594 | \$ 2,273,542,290 | \$ 366,740,907 | \$ 22,395,397 |

(a) Certain of the Fund's investments are categorized as Level 3 and were valued utilizing third party pricing information without adjustment. Such valuations are based on significant unobservable inputs. A change in the significant unobservable inputs could result in a significantly lower or higher value in such Level 3 investments.

(b) Fair valued, pursuant to the Fund's fair value procedures due to lack of liquidity.

(c) Valued utilizing an independent broker quote.

(d) Valued by a pricing service which utilized independent broker quotes.

(e) Portfolio holdings are disclosed individually on the Schedule of Investments.

Following is a reconciliation of investments for which significant unobservable inputs (Level 3) were used in determining fair value:

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| | Total Investments in Securities | | Common Stock - United States | | Preferred Securities - \$25 Par Value - United States | | Preferred Securities - Capital Securities - United States |
|--------------------------------------|--|----|---|----|--|----|--|
| Balance as of December 31, 2012 | \$ 15,091,563 | \$ | | \$ | | \$ | 15,091,563 |
| Purchases | 5,850,370 | | 3,560,370 | | 2,290,000 | | |
| Change in unrealized appreciation | 1,453,464 | | 1,061,082 | | 18,320 | | 374,062 |
| Balance as of March 28, 2013 | \$ 22,395,397 | \$ | 4,621,452 | \$ | 2,308,320 | \$ | 15,465,625 |

Cohen & Steers Infrastructure Fund, Inc.

NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)

The change in unrealized appreciation/(depreciation) attributable to securities owned on March 28, 2013 which were valued using significant unobservable inputs (Level 3) amounted to \$1,453,464.

The following table summarizes the quantitative inputs and assumptions used for investments categorized in Level 3 of the fair value hierarchy.

| | | Fair Value at March 28, 2013 | Valuation Technique | Unobservable Inputs | Input |
|--------------|---------------|---------------------------------|----------------------------|------------------------|-------|
| Common Stock | United States | \$ 4,621,452 | Market price less discount | Liquidity Discount | 3.0% |

The significant unobservable input utilized in the fair value measurement of the Fund's Level 3 equity investment in Common Stock United States is discount applied for lack of liquidity. Significant changes in these inputs may result in a materially higher or lower fair value measurement.

Note 3. Income Tax Information

As of March 28, 2013, the federal tax cost and unrealized appreciation and depreciation in value of securities held were as follows:

| | | |
|--------------------------------------|----|---------------|
| Cost for federal income tax purposes | \$ | 2,130,581,407 |
| Gross unrealized appreciation | \$ | 594,985,418 |
| Gross unrealized depreciation | | (62,888,231) |
| Net unrealized appreciation | \$ | 532,097,187 |

Item 2. Controls and Procedures

(a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) are effective based on their evaluation of these disclosure controls and procedures required by Rule 30a-3(b) under the Investment Company Act of 1940 and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act as of a date within 90 days of the filing of this report.

(b) During the last fiscal quarter, there were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

(a) Certifications of principal executive officer and principal financial officer as required by Rule 30a-2(a) under the Investment Company Act of 1940.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COHEN & STEERS INFRASTRUCTURE FUND, INC.

By: /s/ Adam M. Derechin
Name: Adam M. Derechin
Title: President

Date: May 28, 2013

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Adam M. Derechin
Name: Adam M. Derechin
Title: President and Principal Executive Officer

By: /s/ James Giallanza
Name: James Giallanza
Title: Treasurer and Principal Financial Officer

Date: May 28, 2013
