

WESTPAC BANKING CORP
 Form 424B2
 December 13, 2011

CALCULATION OF REGISTRATION FEE

| Title of Each Class of Securities Offered | Proposed Maximum Aggregate Offering Price | Amount of Registration Fee(1)(2) |
|---|---|----------------------------------|
| 2.500% Fixed Rate Notes due December 2016 | \$1,205,000.00 | \$139.90 |

(1) Calculated in accordance with Rule 457(r) of the Securities Act of 1933, as amended.

(2) Paid herewith.

Filed under Rule 424(b)(2), Registration Statement No. 333-172579

Pricing Supplement No. 18 - Dated Monday, December 12, 2011 (To: Prospectus Dated November 16, 2011)

| CUSIP Number | Principal Amount | Gross Selling Price | Net Concession | Net Proceeds | Coupon Type | Coupon Rate | Coupon Frequency | Day Count Basis | Maturity Date | 1st Coupon Date | 1st Coupon Amount | Survivor Option |
|--------------|------------------|---------------------|----------------|----------------|-------------|-------------|------------------|-----------------|---------------|-----------------|-------------------|-----------------|
| 96121BAT4 | \$1,205,000.00 | 100.000% | 1.250% | \$1,189,937.50 | Fixed | 2.500% | Monthly | 30/360 | 12/15/2016 | 01/15/2012 | \$2.08 | Yes |

Redemption Information: Non-Callable

Trade Date: Monday, December 12, 2011 @ 12:00 PM ET

Westpac Banking Corporation

Settle Date: Thursday, December 15, 2011

Prospectus dated November 16, 2011

Minimum Denomination/Increments:\$1,000.00/\$1,000.00

Initial trades settle flat and clear SDFS: DTC Book Entry only

Westpac Banking Corporation

Joint Lead Managers and Lead Agents: BofA Merrill Lynch, Incapital LLC **Agents:** Citigroup, Deutsche Bank Securities,

Goldman, Sachs & Co., HSBC, J.P. Morgan, Morgan Stanley, UBS Investment Bank, Wells Fargo Advisors

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