

TONTINE CAPITAL MANAGEMENT LLC
 Form 4
 March 21, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GENDELL JEFFREY L ET AL

(Last) (First) (Middle)

55 RAILROAD AVENUE

(Street)

GREENWICH, CT 06830

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EXIDE TECHNOLOGIES [XIDE]

3. Date of Earliest Transaction
 (Month/Day/Year)
 03/17/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Common Stock, \$0.01 par value per share | 03/17/2011 | | S | 33,901 (3) D | \$ 10.9352 | 9,705,575 (3) I | See Footnotes (1) (2) (5) (6) (7) (8) (9) |
| Common Stock, \$0.01 par value per share | 03/17/2011 | | S | 6,518 (3) D | \$ 10.9352 | 9,699,057 (3) I | See Footnotes (1) (2) (5) (6) (7) (8) (9) |
| Common Stock, | 03/18/2011 | | S | 88,233 (3) D | \$ 10.8685 | 9,610,824 (3) I | See Footnotes |

| | | | | | | | | | |
|--|------------|---|-------------|---|------------|-------------------|---|--|---|
| \$0.01 par value per share | | | | | | | | | (1) (2) (5) (6) (7) (8) (9) |
| Common Stock, \$0.01 par value per share | 03/18/2011 | S | 9,804 (3) | D | \$ 10.8685 | 9,601,020 (3) | I | | See Footnotes (1) (2) (5) (6) (7) (8) (9) |
| Common Stock, \$0.01 par value per share | 03/21/2011 | S | 100,390 (4) | D | \$ 10.6717 | 9,500,630 (4) | I | | See Footnotes (1) (2) (5) (6) (7) (8) (9) |
| Common Stock, \$0.01 par value per share | 03/21/2011 | S | 11,154 (4) | D | \$ 10.6717 | 9,489,476 (4) (5) | I | | See Footnotes (1) (2) (5) (6) (7) (8) (9) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V (A) (D) | | |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

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| | |
|---|------------|
| Tontine Power Partners, L.P. By: its General Partner, Tontine Management, L.L.C., By: its Managing Member, /s/ Jeffrey L. Gendell | 03/21/2011 |
| __Signature of Reporting Person | Date |
| Tontine Associates, L.L.C., By: its Managing Member, /s/ Jeffrey L. Gendell | 03/21/2011 |
| __Signature of Reporting Person | Date |
| /s/ Jeffrey L. Gendell | 03/21/2011 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This report is filed jointly by Tontine Capital Management, L.L.C., a Delaware limited liability company ("TCM"), Tontine Partners, L.P., a Delaware limited partnership ("TP"), Tontine Management, L.L.C., a Delaware limited liability company ("TM"), Tontine Overseas Associates, L.L.C., a Delaware limited liability company ("TOA"), Tontine Capital Overseas Master Fund II, L.P., a Cayman Islands limited partnership ("TCP 2"), Tontine Asset Associates, L.L.C., a Delaware limited liability company ("TAA"), Tontine Power Partners, L.P., a Delaware limited partnership ("TPP"), Tontine Associates, L.L.C., a Delaware limited liability company ("TA") and Jeffrey L. Gendell ("Mr. Gendell").

(2) Mr. Gendell is the managing member of: (a) TCM; (b) TM, the general partner of TP and TPP; (c) TOA; (d) TAA, the general partner of TCP 2; and (e) TA.

(3) On March 17, 2011, TCP 2 sold 33,901 shares of Common Stock at a weighted average price of \$10.9352 per share, at prices ranging from \$10.9042 to \$11.0004 per share. On March 17, 2011, TPP sold 6,518 shares of Common Stock at a weighted average price of \$10.9352 per share, at prices ranging from \$10.9042 to \$11.0004 per share. On March 18, 2011, TCP 2 sold 88,233 shares of Common Stock at a weighted average price of \$10.8685 per share, at prices ranging from \$10.8355 to \$10.8831 per share. On March 18, 2011, TM sold 9,804 shares of Common Stock at a weighted average price of \$10.8685 per share, at prices ranging from \$10.8355 to \$10.8831 per share.

(4) On March 21, 2011, TCP 2 sold 100,390 shares of Common Stock at a weighted average price of \$10.6717 per share, at prices ranging from \$10.6677 to \$10.7066 per share. On March 21, 2011, TM sold 11,154 shares of Common Stock at a weighted average price of \$10.6717 per share, at prices ranging from \$10.6677 to \$10.7066 per share. The filing parties undertake to provide to the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer, upon request, full information regarding the number of shares purchased or sold at each separate price within the ranges described in this footnote.

(5) Mr. Gendell, TPP and TAA directly own 0 shares of Common Stock, TP directly owns 353,358 shares of Common Stock, TCM directly owns 206,187 shares of Common Stock, TM directly owns 352,351 shares of Common Stock, TOA directly owns 641,413 shares of Common Stock, TCP 2 directly owns 7,510,706 shares of Common Stock and TA directly owns 311,362 shares of Common Stock.

(6) All of the foregoing securities may be deemed to be beneficially owned by Mr. Gendell. The foregoing securities held by TP and sold by TPP may be deemed to be or have been beneficially owned by TM. The foregoing securities held by TCP 2 may be deemed to be beneficially owned by TAA.

(7) Mr. Gendell disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by Mr. Gendell or representing Mr. Gendell's pro rata interest in, and interest in the profits of, TCM, TP, TM, TOA, TCP 2, TAA, TPP and TA. TCM disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TCM.

(8) TM disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TM or representing TM's pro rata interest in, and interest in the profits of, TP and TPP. TOA disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TOA. TAA disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TAA or representing TAA's pro rata interest in, and interest in the profits of, TCP 2.

(9) TA disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TA.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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