

REAVES UTILITY INCOME FUND  
Form N-PX  
August 28, 2009

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY**

Investment Company Act file number: 811-21432

**REAVES UTILITY INCOME FUND**

(Exact name of registrant as specified in charter)

**1290 Broadway, Suite 1100, Denver, Colorado 80203**

(Address of principal executive offices) (Zip code)

**JoEllen L. Legg**

**Reaves Utility Income Fund**

**1290 Broadway, Suite 1100**

**Denver, Colorado 80203**

(Name and address of agent for service)

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Registrant's Telephone Number, including Area Code: **(303) 623-2577**

Date of fiscal year end: **October 31**

Date of reporting period: **July 1, 2008 - June 30, 2009**

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**Item 1. Proxy Voting Record.**

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*Investment Company Report*

**BT GROUP PLC**

<b>Security</b>	05577E101	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	BT	<b>Meeting Date</b>	16-Jul-2008
<b>ISIN</b>	US05577E1010	<b>Agenda</b>	932927253 - Management

<b>Item</b>	<b>Proposal</b>	<b>Type</b>	<b>Vote</b>	<b>For/Against Management</b>
01	REPORTS AND ACCOUNTS	Management	For	For
02	REMUNERATION REPORT	Management	For	For
03	FINAL DIVIDEND	Management	For	For
04	RE-ELECT HANIF LALANI	Management	For	For
05	RE-ELECT CARL SYMON	Management	For	For
06	ELECT SIR MICHAEL RAKE	Management	For	For
07	ELECT GAVIN PATTERSON	Management	For	For
08	ELECT J ERIC DANIELS	Management	For	For
09	ELECT RT HON PATRICIA HEWITT MP	Management	For	For
10	REAPPOINTMENT OF AUDITORS	Management	For	For
11	REMUNERATION OF AUDITORS	Management	For	For
12	AUTHORITY TO ALLOT SHARES	Management	For	For
S13	AUTHORITY TO ALLOT SHARES FOR CASH	Management	For	For
S14	AUTHORITY TO PURCHASE OWN SHARES	Management	For	For
15	AUTHORITY FOR POLITICAL DONATIONS	Management	For	For

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**VODAFONE GROUP PLC**

<b>Security</b>	92857W209	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	VOD	<b>Meeting Date</b>	29-Jul-2008
<b>ISIN</b>	US92857W2098	<b>Agenda</b>	932928990 - Management

Item	Proposal	Type	Vote	For/Against Management
01	TO RECEIVE THE COMPANY S ACCOUNTS AND REPORTS OF THE DIRECTORS AND AUDITORS FOR THE YEAR ENDED 31 MARCH 2008.	Management	For	For
02	TO RE-ELECT SIR JOHN BOND AS A DIRECTOR (MEMBER OF THE NOMINATIONS AND GOVERNANCE COMMITTEE)	Management	For	For
03	TO RE-ELECT JOHN BUCHANAN AS A DIRECTOR (MEMBER OF THE AUDIT COMMITTEE) (MEMBER OF THE NOMINATIONS AND GOVERNANCE COMMITTEE)	Management	For	For
04	TO RE-ELECT VITTORIO COLAO AS A DIRECTOR	Management	For	For
05	TO RE-ELECT ANDY HALFORD AS A DIRECTOR	Management	For	For
06	TO RE-ELECT ALAN JEBSON AS A DIRECTOR (MEMBER OF THE AUDIT COMMITTEE)	Management	For	For
07	TO RE-ELECT NICK LAND AS A DIRECTOR (MEMBER OF THE AUDIT COMMITTEE)	Management	For	For
08	TO RE-ELECT ANNE LAUVERGEON AS A DIRECTOR (MEMBER OF THE AUDIT COMMITTEE)	Management	For	For
09	TO RE-ELECT SIMON MURRAY AS A DIRECTOR (MEMBER OF THE REMUNERATION COMMITTEE)	Management	For	For
10	TO RE-ELECT LUC VANDEVELDE AS A DIRECTOR (MEMBER OF THE NOMINATIONS AND GOVERNANCE COMMITTEE) (MEMBER OF THE REMUNERATION COMMITTEE)	Management	For	For
11	TO RE-ELECT ANTHONY WATSON AS A DIRECTOR (MEMBER OF THE REMUNERATION COMMITTEE)	Management	For	For
12	TO RE-ELECT PHILIP YEA AS A DIRECTOR (MEMBER OF THE REMUNERATION COMMITTEE)	Management	For	For
13	TO APPROVE A FINAL DIVIDEND OF 5.02P PER ORDINARY SHARE	Management	For	For
14	TO APPROVE THE REMUNERATION REPORT	Management	For	For
15	TO RE-APPOINT DELOITTE & TOUCHE LLP AS AUDITORS	Management	For	For
16	TO AUTHORISE THE AUDIT COMMITTEE TO DETERMINE THE REMUNERATION OF THE AUDITORS	Management	For	For
17	TO RENEW THE AUTHORITY TO ALLOT SHARES UNDER ARTICLE 16.2 OF THE COMPANY S ARTICLES OF ASSOCIATION	Management	For	For
18	TO RENEW THE AUTHORITY TO DIS-APPLY PRE-EMPTION RIGHTS UNDER ARTICLE 16.3 OF THE COMPANY S ARTICLES OF ASSOCIATION (SPECIAL RESOLUTION)	Management	For	For
19	TO AUTHORISE THE COMPANY S PURCHASE OF ITS OWN SHARES (SECTION 166, COMPANIES ACT 1985) (SPECIAL RESOLUTION)	Management	For	For
20	TO AUTHORISE THE COMPANY TO MAKE DONATIONS TO POLITICAL PARTIES, AND/OR INDEPENDENT ELECTION CANDIDATES; TO POLITICAL ORGANIZATIONS OTHER THAN POLITICAL PARTIES; AND TO INCUR POLITICAL EXPENDITURE (PART 14, COMPANIES ACT 2006)	Management	For	For
21	TO ADOPT NEW ARTICLES OF ASSOCIATION (SPECIAL RESOLUTION)	Management	For	For

22 TO APPROVE THE RULES OF THE VODAFONE GROUP 2008 Management For For  
SHARESAVE PLAN

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**GUARANTY FINANCIAL GROUP INC**

<b>Security</b>	40108N106	<b>Meeting Type</b>	Special
<b>Ticker Symbol</b>	GFG	<b>Meeting Date</b>	29-Sep-2008
<b>ISIN</b>	US40108N1063	<b>Agenda</b>	932954135 - Management

Item	Proposal	Type	Vote	For/Against Management
01	TO APPROVE THE MANDATORY CONVERSION OF OUR SERIES B MANDATORY CONVERTIBLE PERPETUAL CUMULATIVE PREFERRED STOCK INTO SHARES OF OUR COMMON STOCK. STOCKHOLDER APPROVAL AT THIS SPECIAL MEETING WILL APPLY TO SERIES B MANDATORY CONVERTIBLE PERPETUAL CUMULATIVE PREFERRED STOCK WE ISSUED TO INVESTORS AND WILL ISSUE TO INVESTORS THROUGH OUR RECENT PRIVATE PLACEMENT TRANSACTIONS.	Management	For	For

**TELECOM CORPORATION OF NEW ZEALAND LTD.**

<b>Security</b>	879278208	<b>Meeting Type</b>	Contested-Annual
<b>Ticker Symbol</b>	NZT	<b>Meeting Date</b>	02-Oct-2008
<b>ISIN</b>	US8792782083	<b>Agenda</b>	932953448 - Management

Item	Proposal	Type	Vote	For/Against Management
01	TO AUTHORISE THE DIRECTORS TO FIX THE REMUNERATION OF THE AUDITORS.	Management	For	For
02	TO RE-ELECT MR ROD MCGEOCH AS A DIRECTOR - DIRECTOR NOMINATIONS SUPPORTED BY THE BOARD.	Management	For	For
03	TO RE-ELECT MR KEVIN ROBERTS AS A DIRECTOR - DIRECTOR NOMINATIONS SUPPORTED BY THE BOARD.	Management	For	For
04	TO ELECT MR MARK CROSS AS A DIRECTOR - DIRECTOR NOMINATIONS NOT SUPPORTED BY THE BOARD.	Management	For	Against
05	TO ELECT MR MARK TUME AS A DIRECTOR - DIRECTOR NOMINATIONS NOT SUPPORTED BY THE BOARD.	Management	For	Against

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**LLOYDS BANKING GROUP PLC**

<b>Security</b>	539439109	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	LYG	<b>Meeting Date</b>	19-Nov-2008
<b>ISIN</b>	US5394391099	<b>Agenda</b>	932972145 - Management

Item	Proposal	Type	Vote	For/Against Management
O1	TO AUTHORISE THE ACQUISITION OF HBOS PLC	Management	For	For
O2	TO AUTHORISE THE WAIVER BY THE PANEL IN RELATION TO THE ACQUISITION OF SHARES BY HM TREASURY	Management	For	For
O3	TO INCREASE THE AUTHORISED SHARE CAPITAL OF THE COMPANY AND AUTHORISE THE DIRECTORS TO ALLOT THE NEW SHARES	Management	For	For
O4	TO APPROVE A CAPITALISATION OF THE COMPANY RESERVES TO PAY UP NEW BONUS SHARES	Management	For	For
O5	DIRECTORS FEES	Management	For	For
O6	TO AUTHORISE A BUYBACK OF THE PREFERENCE SHARES TO BE ISSUED TO HM TREASURY	Management	For	For
S7	DIRECTORS POWER TO ISSUE SHARES FOR CASH	Management	For	For
S8	TO CHANGE THE NAME OF THE COMPANY	Management	For	For

**GENERAL MARITIME CORPORATION**

<b>Security</b>	Y2692M103	<b>Meeting Type</b>	Special
<b>Ticker Symbol</b>	GMR	<b>Meeting Date</b>	16-Dec-2008
<b>ISIN</b>	MHY2692M1030	<b>Agenda</b>	932970925 - Management

Item	Proposal	Type	Vote	For/Against Management
01	ADOPTION OF AGREEMENT AND PLAN OF MERGER AND AMALGAMATION, DATED AS OF AUGUST 5, 2008, BY AND AMONG ARLINGTON TANKERS LTD., GALILEO HOLDING CORPORATION, ARCHER AMALGAMATION LIMITED, GALILEO MERGER CORPORATION AND GENERAL MARITIME CORPORATION.	Management	For	For
02	APPROVAL OF ANY ADJOURNMENTS OR POSTPONEMENTS OF THE SPECIAL MEETING, IF NECESSARY, TO PERMIT FURTHER SOLICITATION OF PROXIES IF THERE ARE NOT SUFFICIENT VOTES AT THE TIME OF THE SPECIAL MEETING TO ADOPT THE AGREEMENT DESCRIBED ABOVE AS ITEM 1.	Management	For	For



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**CENTURYTEL, INC.**

<b>Security</b>	156700106	<b>Meeting Type</b>	Special
<b>Ticker Symbol</b>	CTL	<b>Meeting Date</b>	27-Jan-2009
<b>ISIN</b>	US1567001060	<b>Agenda</b>	932986790 - Management

<b>Item</b>	<b>Proposal</b>	<b>Type</b>	<b>Vote</b>	<b>For/Against Management</b>
01	A PROPOSAL TO APPROVE THE ISSUANCE OF SHARES OF COMMON STOCK OF THE COMPANY IN CONNECTION WITH THE MERGER CONTEMPLATED BY THE AGREEMENT AND PLAN OF MERGER, DATED AS OF OCTOBER 26, 2008, BY AND AMONG EMBARQ CORPORATION, THE COMPANY, AND CAJUN ACQUISITION COMPANY, AS SUCH AGREEMENT MAY BE AMENDED FROM TIME TO TIME.	Management	For	For
02	A PROPOSAL TO AMEND THE AMENDED AND RESTATED ARTICLES OF INCORPORATION OF THE COMPANY TO ELIMINATE THE RIGHTS OF PERSONS WHO HAVE CONTINUOUSLY OWNED SHARES OF COMMON STOCK SINCE MAY 30, 1987 TO TEN VOTES PER SHARE OF SUCH STOCK AND TO PROVIDE INSTEAD THAT ALL HOLDERS OF COMMON STOCK WILL BE ENTITLED TO ONE VOTE PER SHARE.	Management	For	For
03	A PROPOSAL TO AMEND THE AMENDED AND RESTATED ARTICLES OF INCORPORATION OF THE COMPANY TO INCREASE THE AUTHORIZED NUMBER OF SHARES OF CENTURYTEL COMMON STOCK FROM 350,000,000 TO 800,000,000.	Management	For	For
04	A PROPOSAL TO APPROVE THE ADJOURNMENT OF THE MEETING, IF NECESSARY, TO SOLICIT ADDITIONAL PROXIES IF THERE ARE NOT SUFFICIENT VOTES FOR THE PROPOSAL TO ISSUE COMMON STOCK OF THE COMPANY IN CONNECTION WITH THE MERGER.	Management	For	For

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**EMBARQ CORPORATION**

<b>Security</b>	29078E105	<b>Meeting Type</b>	Special
<b>Ticker Symbol</b>	EQ	<b>Meeting Date</b>	27-Jan-2009
<b>ISIN</b>	US29078E1055	<b>Agenda</b>	932987211 - Management

Item	Proposal	Type	Vote	For/Against Management
01	TO ADOPT THE AGREEMENT AND PLAN OF MERGER, AMONG CENTURYTEL, INC., CAJUN ACQUISITION COMPANY, A WHOLLY OWNED SUBSIDIARY OF CENTURYTEL, INC., AND EMBARQ CORPORATION. UPON APPROVAL, CAJUN ACQUISITION COMPANY WILL BE MERGED WITH AND INTO EMBARQ AND EACH OUTSTANDING SHARE OF COMMON STOCK OF EMBARQ WILL BE CONVERTED INTO RIGHT TO RECEIVE 1.37 SHARES OF COMMON STOCK OF CENTURYTEL.	Management	For	For

**BCE INC.**

<b>Security</b>	05534B760	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	BCE	<b>Meeting Date</b>	17-Feb-2009
<b>ISIN</b>	CA05534B7604	<b>Agenda</b>	932992274 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	A. BÉRARD		For	For
2	R.A. BRENNEMAN		For	For
3	G.A. COPE		For	For
4	A.S. FELL		For	For
5	D. SOBLE KAUFMAN		For	For
6	B.M. LEVITT		For	For
7	E.C. LUMLEY		For	For
8	T.C. O NEILL		For	For
9	J.A. PATTISON		For	For
10	P.M. TELLIER		For	For
11	V.L. YOUNG		For	For
02	DELOITTE & TOUCHE LLP AS AUDITORS	Management	For	For
03	SHAREHOLDER PROPOSAL NO. 1	Shareholder	Against	For
04	SHAREHOLDER PROPOSAL NO. 2	Shareholder	Against	For
05	SHAREHOLDER PROPOSAL NO. 3	Shareholder	Against	For
06	SHAREHOLDER PROPOSAL NO. 4	Shareholder	Against	For
07	SHAREHOLDER PROPOSAL NO. 5	Shareholder	Against	For
08	SHAREHOLDER PROPOSAL NO. 6	Shareholder	Against	For
09	SHAREHOLDER PROPOSAL NO. 7	Shareholder	Against	For
10	SHAREHOLDER PROPOSAL NO. 8	Shareholder	Against	For
11	SHAREHOLDER PROPOSAL NO. 9	Shareholder	Against	For

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**BP P.L.C.**

<b>Security</b>	055622104	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	BP	<b>Meeting Date</b>	16-Apr-2009
<b>ISIN</b>	US0556221044	<b>Agenda</b>	933008888 - Management

Item	Proposal	Type	Vote	For/Against Management
01	TO RECEIVE THE DIRECTORS ANNUAL REPORT AND ACCOUNTS	Management	For	For
02	TO APPROVE THE DIRECTORS REMUNERATION REPORT	Management	For	For
03	DIRECTOR	Management		
1	MR A BURG MANS		For	For
2	MRS C B CARROLL		For	For
3	SIR WILLIAM CASTELL		For	For
4	MR I C CONN		For	For
5	MR G DAVID		For	For
6	MR E B DAVIS, JR		For	For
7	MR R DUDLEY		For	For
8	MR D J FLINT		For	For
9	DR B E GROTE		For	For
10	DR A B HAYWARD		For	For
11	MR A G INGLIS		For	For
12	DR D S JULIUS		For	For
13	SIR TOM MCKILLOP		For	For
14	SIR IAN PROSSER		For	For
15	MR P D SUTHERLAND		For	For
18	TO RE-APPOINT ERNST & YOUNG LLP AS AUDITORS AND AUTHORIZE THE BOARD TO FIX THEIR REMUNERATION	Management	For	For
S19	SPECIAL RESOLUTION: TO GIVE LIMITED AUTHORITY FOR THE PURCHASE OF ITS OWN SHARES BY THE COMPANY	Management	For	For
20	TO GIVE LIMITED AUTHORITY TO ALLOT SHARES UP TO A SPECIFIED AMOUNT	Management	For	For
S21	SPECIAL RESOLUTION: TO GIVE AUTHORITY TO ALLOT A LIMITED NUMBER OF SHARES FOR CASH FREE OF PRE-EMPTION RIGHTS	Management	For	For
S22	SPECIAL RESOLUTION: TO AUTHORIZE THE CALLING OF GENERAL MEETINGS (EXCLUDING ANNUAL GENERAL MEETINGS) BY NOTICE OF AT LEAST 14 CLEAR DAYS	Management	For	For

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**PUBLIC SERVICE ENTERPRISE GROUP INC.**

<b>Security</b>	744573106	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	PEG	<b>Meeting Date</b>	21-Apr-2009
<b>ISIN</b>	US7445731067	<b>Agenda</b>	933012433 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	ALBERT R. GAMPER, JR.		For	For
2	CONRAD K. HARPER		For	For
3	SHIRLEY ANN JACKSON		For	For
4	DAVID LILLEY		For	For
5	THOMAS A. RENYI		For	For
6	HAK CHEOL SHIN		For	For
02	RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITOR FOR THE YEAR 2009.	Management	For	For

**ENCANA CORPORATION**

<b>Security</b>	292505104	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	ECA	<b>Meeting Date</b>	22-Apr-2009
<b>ISIN</b>	CA2925051047	<b>Agenda</b>	933020062 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	RALPH S. CUNNINGHAM		For	For
2	PATRICK D. DANIEL		For	For
3	IAN W. DELANEY		For	For
4	RANDALL K. ERESMAN		For	For
5	CLAIRE S. FARLEY		For	For
6	MICHAEL A. GRANDIN		For	For
7	BARRY W. HARRISON		For	For
8	VALERIE A.A. NIELSEN		For	For
9	DAVID P. O BRIEN		For	For
10	JANE L. PEVERETT		For	For
11	ALLAN P. SAWIN		For	For
12	WAYNE G. THOMSON		For	For
13	CLAYTON H. WOITAS		For	For
02	APPOINTMENT OF AUDITORS - PRICEWATERHOUSECOOPERS LLP AT A REMUNERATION TO BE FIXED BY THE BOARD OF DIRECTORS.	Management	For	For

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**GENERAL ELECTRIC COMPANY**

<b>Security</b>	369604103	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	GE	<b>Meeting Date</b>	22-Apr-2009
<b>ISIN</b>	US3696041033	<b>Agenda</b>	933003713 - Management

Item	Proposal	Type	Vote	For/Against Management
A1	ELECTION OF DIRECTOR: JAMES I. CASH, JR.	Management	For	For
A2	ELECTION OF DIRECTOR: WILLIAM M. CASTELL	Management	For	For
A3	ELECTION OF DIRECTOR: ANN M. FUDGE	Management	For	For
A4	ELECTION OF DIRECTOR: SUSAN HOCKFIELD	Management	For	For
A5	ELECTION OF DIRECTOR: JEFFREY R. IMMELT	Management	For	For
A6	ELECTION OF DIRECTOR: ANDREA JUNG	Management	For	For
A7	ELECTION OF DIRECTOR: ALAN G. (A.G.) LAFLEY	Management	For	For
A8	ELECTION OF DIRECTOR: ROBERT W. LANE	Management	For	For
A9	ELECTION OF DIRECTOR: RALPH S. LARSEN	Management	For	For
A10	ELECTION OF DIRECTOR: ROCHELLE B. LAZARUS	Management	For	For
A11	ELECTION OF DIRECTOR: JAMES J. MULVA	Management	For	For
A12	ELECTION OF DIRECTOR: SAM NUNN	Management	For	For
A13	ELECTION OF DIRECTOR: ROGER S. PENSKE	Management	For	For
A14	ELECTION OF DIRECTOR: ROBERT J. SWIERINGA	Management	For	For
A15	ELECTION OF DIRECTOR: DOUGLAS A. WARNER III	Management	For	For
B	RATIFICATION OF KPMG	Management	For	For
C1	CUMULATIVE VOTING	Shareholder	For	Against
C2	EXECUTIVE COMPENSATION ADVISORY VOTE	Shareholder	For	Against
C3	INDEPENDENT STUDY REGARDING BREAKING UP GE	Shareholder	For	Against
C4	DIVIDEND POLICY	Shareholder	For	Against
C5	SHAREHOLDER VOTE ON GOLDEN PARACHUTES	Shareholder	For	Against

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**PFIZER INC.**

<b>Security</b>	717081103	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	PFE	<b>Meeting Date</b>	23-Apr-2009
<b>ISIN</b>	US7170811035	<b>Agenda</b>	933011176 - Management

Item	Proposal	Type	Vote	For/Against Management
1A	ELECTION OF DIRECTOR: DENNIS A. AUSIELLO	Management	For	For
1B	ELECTION OF DIRECTOR: MICHAEL S. BROWN	Management	For	For
1C	ELECTION OF DIRECTOR: M. ANTHONY BURNS	Management	For	For
1D	ELECTION OF DIRECTOR: ROBERT N. BURT	Management	For	For
1E	ELECTION OF DIRECTOR: W. DON CORNWELL	Management	For	For
1F	ELECTION OF DIRECTOR: WILLIAM H. GRAY, III	Management	For	For
1G	ELECTION OF DIRECTOR: CONSTANCE J. HORNER	Management	For	For
1H	ELECTION OF DIRECTOR: JAMES M. KILTS	Management	For	For
1I	ELECTION OF DIRECTOR: JEFFREY B. KINDLER	Management	For	For
1J	ELECTION OF DIRECTOR: GEORGE A. LORCH	Management	For	For
1K	ELECTION OF DIRECTOR: DANA G. MEAD	Management	For	For
1L	ELECTION OF DIRECTOR: SUZANNE NORA JOHNSON	Management	For	For
1M	ELECTION OF DIRECTOR: STEPHEN W. SANGER	Management	For	For
1N	ELECTION OF DIRECTOR: WILLIAM C. STEERE, JR.	Management	For	For
02	PROPOSAL TO RATIFY THE SELECTION OF KPMG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2009.	Management	For	For
03	PROPOSAL TO APPROVE THE PFIZER INC. 2004 STOCK PLAN, AS AMENDED AND RESTATED.	Management	For	For
04	SHAREHOLDER PROPOSAL REGARDING STOCK OPTIONS.	Shareholder	For	Against
05	SHAREHOLDER PROPOSAL REGARDING ADVISORY VOTE ON EXECUTIVE COMPENSATION.	Shareholder	For	Against
06	SHAREHOLDER PROPOSAL REGARDING CUMULATIVE VOTING.	Shareholder	For	Against
07	SHAREHOLDER PROPOSAL REGARDING SPECIAL SHAREHOLDER MEETINGS.	Shareholder	For	Against

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**SCANA CORPORATION**

<b>Security</b>	80589M102	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	SCG	<b>Meeting Date</b>	23-Apr-2009
<b>ISIN</b>	US80589M1027	<b>Agenda</b>	933014831 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	JAMES A. BENNETT		For	For
2	LYNNE M. MILLER		For	For
3	JAMES W. ROQUEMORE		For	For
4	MACEO K. SLOAN		For	For
02	APPROVAL OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	Management	For	For

**SOUTHERN CALIFORNIA EDISON COMPANY**

<b>Security</b>	842400400	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	SCEPRD	<b>Meeting Date</b>	23-Apr-2009
<b>ISIN</b>	US8424004005	<b>Agenda</b>	933008535 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	VANESSA C.L. CHANG		For	For
2	FRANCE A. CORDOVA		For	For
3	THEODORE F. CRAVER, JR.		For	For
4	CHARLES B. CURTIS		For	For
5	ALAN J. FOHRER		For	For
6	BRADFORD M. FREEMAN		For	For
7	LUIS G. NOGALES		For	For
8	RONALD L. OLSON		For	For
9	JAMES M. ROSSER		For	For
10	R.T. SCHLOSBERG, III		For	For
11	THOMAS C. SUTTON		For	For
12	BRETT WHITE		For	For
02	RATIFICATION OF APPOINTMENT OF THE INDEPENDENT PUBLIC ACCOUNTING FIRM	Management	For	For

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**AT&T INC.**  
**Security**  
**Ticker Symbol**  
**ISIN**

00206R102  
T  
US00206R1023

**Meeting Type**  
**Meeting Date**  
**Agenda**

Annual  
24-Apr-2009  
933004195 - Management

Item	Proposal	Type	Vote	For/Against Management
1A	ELECTION OF DIRECTOR: RANDALL L. STEPHENSON	Management	For	For
1B	ELECTION OF DIRECTOR: WILLIAM F. ALDINGER III	Management	For	For
1C	ELECTION OF DIRECTOR: GILBERT F. AMELIO	Management	For	For
1D	ELECTION OF DIRECTOR: REUBEN V. ANDERSON	Management	For	For
1E	ELECTION OF DIRECTOR: JAMES H. BLANCHARD	Management	For	For
1F	ELECTION OF DIRECTOR: AUGUST A. BUSCH III	Management	For	For
1G	ELECTION OF DIRECTOR: JAIME CHICO PARDO	Management	For	For
1H	ELECTION OF DIRECTOR: JAMES P. KELLY	Management	For	For
1I	ELECTION OF DIRECTOR: JON C. MADONNA	Management	For	For
1J	ELECTION OF DIRECTOR: LYNN M. MARTIN	Management	For	For
1K	ELECTION OF DIRECTOR: JOHN B. MCCOY	Management	For	For
1L	ELECTION OF DIRECTOR: MARY S. METZ	Management	For	For
1M	ELECTION OF DIRECTOR: JOYCE M. ROCHE	Management	For	For
1N	ELECTION OF DIRECTOR: LAURA D ANDREA TYSON	Management	For	For
1O	ELECTION OF DIRECTOR: PATRICIA P. UPTON	Management	For	For
02	RATIFICATION OF APPOINTMENT OF INDEPENDENT AUDITORS.	Management	For	For
03	AMENDMENT TO INCREASE AUTHORIZED SHARES.	Management	For	For
04	REPORT ON POLITICAL CONTRIBUTIONS.	Shareholder	For	Against
05	SPECIAL STOCKHOLDER MEETINGS.	Shareholder	For	Against
06	CUMULATIVE VOTING.	Shareholder	For	Against
07	BYLAW REQUIRING INDEPENDENT CHAIRMAN.	Shareholder	For	Against
08	ADVISORY VOTE ON COMPENSATION.	Shareholder	For	Against
09	PENSION CREDIT POLICY.	Shareholder	For	Against



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**AMEREN CORPORATION**

<b>Security</b>	023608102	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	AEE	<b>Meeting Date</b>	28-Apr-2009
<b>ISIN</b>	US0236081024	<b>Agenda</b>	933008701 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	STEPHEN F. BRAUER		For	For
2	SUSAN S. ELLIOTT		For	For
3	ELLEN M. FITZSIMMONS		For	For
4	WALTER J. GALVIN		For	For
5	GAYLE P.W. JACKSON		For	For
6	JAMES C. JOHNSON		For	For
7	CHARLES W. MUELLER		For	For
8	DOUGLAS R. OBERHELMAN		For	For
9	GARY L. RAINWATER		For	For
10	HARVEY SALIGMAN		For	For
11	PATRICK T. STOKES		For	For
12	THOMAS R. VOSS		For	For
13	JACK D. WOODARD		For	For
02	RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM.	Management	For	For
03	SHAREHOLDER PROPOSAL RELATING TO RELEASES FROM THE CALLAWAY PLANT.	Shareholder	For	Against

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**EXELON CORPORATION**

<b>Security</b>	30161N101	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	EXC	<b>Meeting Date</b>	28-Apr-2009
<b>ISIN</b>	US30161N1019	<b>Agenda</b>	933010984 - Management

Item	Proposal	Type	Vote	For/Against Management
1A	ELECTION OF DIRECTOR: JOHN A. CANNING, JR.	Management	For	For
1B	ELECTION OF DIRECTOR: M. WALTER D ALESSIO	Management	For	For
1C	ELECTION OF DIRECTOR: BRUCE DEMARS	Management	For	For
1D	ELECTION OF DIRECTOR: NELSON A. DIAZ	Management	For	For
1E	ELECTION OF DIRECTOR: ROSEMARIE B. GRECO	Management	For	For
1F	ELECTION OF DIRECTOR: PAUL L. JOSKOW	Management	For	For
1G	ELECTION OF DIRECTOR: JOHN M. PALMS	Management	For	For
1H	ELECTION OF DIRECTOR: JOHN W. ROGERS, JR.	Management	For	For
1I	ELECTION OF DIRECTOR: JOHN W. ROWE	Management	For	For
1J	ELECTION OF DIRECTOR: STEPHEN D. STEINOUR	Management	For	For
02	THE RENEWAL OF THE EXELON CORPORATION ANNUAL INCENTIVE PLAN FOR SENIOR EXECUTIVES EFFECTIVE JANUARY 1, 2009.	Management	For	For
03	THE RATIFICATION OF PRICEWATERHOUSECOOPERS LLP AS EXELON S INDEPENDENT ACCOUNTANT FOR 2009.	Management	For	For
04	A SHAREHOLDER RECOMMENDATION TO PREPARE A REPORT SHOWING THAT EXELON S ACTIONS TO REDUCEGLOBAL WARMING HAVE REDUCED MEAN GLOBAL TEMPERATURE OR AVOIDED DISASTERS.	Shareholder	For	Against

**TECO ENERGY, INC.**

<b>Security</b>	872375100	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	TE	<b>Meeting Date</b>	29-Apr-2009
<b>ISIN</b>	US8723751009	<b>Agenda</b>	933014918 - Management

Item	Proposal	Type	Vote	For/Against Management
1A	ELECTION OF DIRECTOR: SHERRILL W. HUDSON	Management	For	For
1B	ELECTION OF DIRECTOR: JOSEPH P. LACHER	Management	For	For
1C	ELECTION OF DIRECTOR: LORETTA A. PENN	Management	For	For
02	VOTE TO RATIFY PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT AUDITOR FOR 2009.	Management	For	For
03	RE-APPROVAL OF PERFORMANCE CRITERIA UNDER THE COMPANY S 2004 EQUITY INCENTIVE PLAN.	Management	For	For
04	DECLASSIFICATION OF BOARD.	Shareholder	For	Against

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<b>NSTAR</b>			
<b>Security</b>	67019E107	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	NST	<b>Meeting Date</b>	30-Apr-2009
<b>ISIN</b>	US67019E1073	<b>Agenda</b>	933012863 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	THOMAS G. DIGNAN, JR.		For	For
2	MATINA S. HORNER		For	For
3	GERALD L. WILSON		For	For
02	TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR 2009.	Management	For	For
03	TO AMEND SECTION 52 OF THE COMPANY'S DECLARATION OF TRUST TO REQUIRE A MAJORITY VOTE STANDARD FOR THE ELECTION OF TRUSTEES IN UNCONTESTED ELECTIONS.	Management	For	For

<b>SEMPRA ENERGY</b>			
<b>Security</b>	816851109	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	SRE	<b>Meeting Date</b>	30-Apr-2009
<b>ISIN</b>	US8168511090	<b>Agenda</b>	933013637 - Management

Item	Proposal	Type	Vote	For/Against Management
01	ELECTION OF DIRECTOR: JAMES G. BROCKSMITH JR.	Management	For	For
02	ELECTION OF DIRECTOR: RICHARD A. COLLATO	Management	For	For
03	ELECTION OF DIRECTOR: DONALD E. FELSINGER	Management	For	For
04	ELECTION OF DIRECTOR: WILFORD D. GODBOLD JR.	Management	For	For
05	ELECTION OF DIRECTOR: WILLIAM D. JONES	Management	For	For
06	ELECTION OF DIRECTOR: RICHARD G. NEWMAN	Management	For	For
07	ELECTION OF DIRECTOR: WILLIAM G. OUCHI	Management	For	For
08	ELECTION OF DIRECTOR: CARLOS RUIZ	Management	For	For
09	ELECTION OF DIRECTOR: WILLIAM C. RUSNACK	Management	For	For
10	ELECTION OF DIRECTOR: WILLIAM P. RUTLEDGE	Management	For	For
11	ELECTION OF DIRECTOR: LYNN SCHENK	Management	For	For
12	ELECTION OF DIRECTOR: NEAL E. SCHMALE	Management	For	For
13	RATIFICATION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	Management	For	For
14	SHAREHOLDER PROPOSAL FOR AN ADVISORY VOTE ON EXECUTIVE COMPENSATION	Shareholder	For	Against
15	SHAREHOLDER PROPOSAL FOR NORTH DAKOTA REINCORPORATION	Shareholder	For	Against

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**TRANSALTA CORPORATION**

<b>Security</b>	89346D107	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	TAC	<b>Meeting Date</b>	30-Apr-2009
<b>ISIN</b>	CA89346D1078	<b>Agenda</b>	933029313 - Management

<b>Item</b>	<b>Proposal</b>	<b>Type</b>	<b>Vote</b>	<b>For/Against Management</b>
01	DIRECTOR	Management		
1	W.D. ANDERSON		For	For
2	S.L. BAUM		For	For
3	S.J. BRIGHT		For	For
4	T.W. FAITHFULL		For	For
5	G.D. GIFFIN		For	For
6	C.K. JESPERSEN		For	For
7	M.M. KANOVSKY		For	For
8	D.S. KAUFMAN		For	For
9	G.S. LACKENBAUER		For	For
10	M.C. PIPER		For	For
11	S.G. SNYDER		For	For
02	APPOINTMENT OF ERNST & YOUNG LLP AS AUDITORS AT A REMUNERATION TO BE FIXED BY THE BOARD OF DIRECTORS.	Management	For	For

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**GREAT PLAINS ENERGY INCORPORATED**

<b>Security</b>	391164100	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	GXP	<b>Meeting Date</b>	05-May-2009
<b>ISIN</b>	US3911641005	<b>Agenda</b>	933016998 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	D.L. BODDE		For	For
2	M.J. CHESSE		For	For
3	W.H. DOWNEY		For	For
4	R.C. FERGUSON, JR.		For	For
5	G.D. FORSEE		For	For
6	J.A. MITCHELL		For	For
7	W.C. NELSON		For	For
8	L.H. TALBOTT		For	For
9	R.H. WEST		For	For
02	RATIFICATION OF APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS FOR 2009.	Management	For	For
03	THE APPROVAL OF AN AMENDMENT TO THE COMPANY SARTICLES OF INCORPORATION TO INCREASE THE NUMBER OF AUTHORIZED SHARES OF COMMON STOCK, WITHOUT PAR VALUE, FROM 150,000,000 TO 250,000,000.	Management	For	For

**WINDSTREAM CORPORATION**

<b>Security</b>	97381W104	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	WIN	<b>Meeting Date</b>	06-May-2009
<b>ISIN</b>	US97381W1045	<b>Agenda</b>	933018649 - Management

Item	Proposal	Type	Vote	For/Against Management
1	DIRECTOR	Management		
1	CAROL B. ARMITAGE		For	For
2	SAMUEL E. BEALL, III		For	For
3	DENNIS E. FOSTER		For	For
4	FRANCIS X. FRANTZ		For	For
5	JEFFERY R. GARDNER		For	For
6	JEFFREY T. HINSON		For	For
7	JUDY K. JONES		For	For
8	WILLIAM A. MONTGOMERY		For	For
9	FRANK E. REED		For	For
2	RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS, LLP AS WINDSTREAM INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR 2009	Management	For	For
3	EXECUTIVE COMPENSATION ADVISORY VOTE	Shareholder	For	Against
4	PROPOSAL TO REQUIRE AN INDEPENDENT CHAIRMAN OF THE BOARD	Shareholder	For	Against

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**BCE INC.**

<b>Security</b>	05534B760	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	BCE	<b>Meeting Date</b>	07-May-2009
<b>ISIN</b>	CA05534B7604	<b>Agenda</b>	933033615 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	B.K. ALLEN		For	For
2	A. BÉRARD		For	For
3	R.A. BRENNEMAN		For	For
4	R.E. BROWN		For	For
5	G.A. COPE		For	For
6	A.S. FELL		For	For
7	D. SOBLE KAUFMAN		For	For
8	B.M. LEVITT		For	For
9	E.C. LUMLEY		For	For
10	T.C. O NEILL		For	For
11	P.M. TELLIER		For	For
12	P.R. WEISS		For	For
13	V.L. YOUNG		For	For
02	DELOITTE & TOUCHE LLP AS AUDITORS.	Management	For	For
3A	CEASE AND DESIST BUYING SHARES PURSUANT TO THE SHARE BUYBACK DATED DECEMBER 12, 2008.	Shareholder	For	Against
3B	DECLARING AS A SPECIAL DIVIDEND AN AMOUNT EQUAL TO THE DIVIDEND OF THE BCE COMMON SHARES THAT WOULD HAVE BEEN PAID IN JULY AND OCTOBER 2008.	Shareholder	For	Against
3C	MISSED DIVIDEND PAYMENTS TO SHAREHOLDERS FOR THE PERIOD OF JULY 15, 2008 AND OCTOBER 15, 2008.	Shareholder	For	Against
3D	CUT BOARD OF DIRECTORS, PRESIDENT AND CEO, AND TOP MANAGEMENT SALARIES, BONUSES, STOCK OPTION BENEFITS, OTHER BENEFITS AND PERKS BY 50% IN 2009 AND 2010, AND CAP THEM TO A MAXIMUM OF \$ 500,000 PER PERSON, PER YEAR FOR 2009 AND 2010.	Shareholder	For	Against
3E	INDEPENDENCE OF COMPENSATION COMMITTEE MEMBERS AND EXTERNAL COMPENSATION ADVISORS.	Shareholder	For	Against
3F	SHAREHOLDER ADVISORY VOTE ON THE EXECUTIVE COMPENSATION POLICY.	Shareholder	For	For
3G	FEMALE REPRESENTATION ON BOARD OF DIRECTORS.	Shareholder	For	Against
3H	LIMIT ON THE NUMBER OF DIRECTORSHIPS.	Shareholder	For	Against

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**CENTURYTEL, INC.**

<b>Security</b>	156700106	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	CTL	<b>Meeting Date</b>	07-May-2009
<b>ISIN</b>	US1567001060	<b>Agenda</b>	933046080 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	FRED R. NICHOLS		For	For
2	HARVEY P. PERRY		For	For
3	JIM D. REPPOND		For	For
4	JOSEPH R. ZIMMEL		For	For
02	TO RATIFY THE SELECTION OF KPMG LLP AS THE COMPANY S INDEPENDENT AUDITOR FOR 2009.	Management	For	For
03	TO ACT UPON A SHAREHOLDER PROPOSAL REGARDING DIRECTOR ELECTION VOTING STANDARDS.	Shareholder	For	Against
04	TO ACT UPON A SHAREHOLDER PROPOSAL REGARDING EXECUTIVE COMPENSATION.	Shareholder	For	Against
05	TO ACT UPON A SHAREHOLDER PROPOSAL REGARDING NETWORK MANAGEMENT PRACTICES.	Shareholder	For	Against

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**DUKE ENERGY CORPORATION**

<b>Security</b>	26441C105	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	DUK	<b>Meeting Date</b>	07-May-2009
<b>ISIN</b>	US26441C1053	<b>Agenda</b>	933019728 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	WILLIAM BARNET, III		For	For
2	G. ALEX BERNHARDT, SR.		For	For
3	MICHAEL G. BROWNING		For	For
4	DANIEL R. DIMICCO		For	For
5	ANN MAYNARD GRAY		For	For
6	JAMES H. HANCE, JR.		For	For
7	JAMES T. RHODES		For	For
8	JAMES E. ROGERS		For	For
9	PHILIP R. SHARP		For	For
10	DUDLEY S. TAFT		For	For
02	RATIFICATION OF DELOITTE & TOUCHE LLP AS DUKE ENERGY CORPORATION S INDEPENDENT PUBLICACCOUNTANT FOR 2009	Management	For	For

**SPECTRA ENERGY CORP**

<b>Security</b>	847560109	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	SE	<b>Meeting Date</b>	07-May-2009
<b>ISIN</b>	US8475601097	<b>Agenda</b>	933017065 - Management

Item	Proposal	Type	Vote	For/Against Management
01	APPROVAL OF AN AMENDMENT TO SPECTRA ENERGY SCERTIFICATE OF INCORPORATION TO ELIMINATE THE CLASSIFIED STRUCTURE OF ITS BOARD OF DIRECTORS.	Management	For	For
02	DIRECTOR	Management		
1	GREGORY L. EBEL		For	For
2	PETER B. HAMILTON		For	For
3	MICHAEL E.J. PHELPS		For	For
03	RATIFICATION OF DELOITTE & TOUCHE LLP AS SPECTRA ENERGY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDED DECEMBER 31, 2009.	Management	For	For



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**VERIZON COMMUNICATIONS INC.**

<b>Security</b>	92343V104	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	VZ	<b>Meeting Date</b>	07-May-2009
<b>ISIN</b>	US92343V1044	<b>Agenda</b>	933018017 - Management

Item	Proposal	Type	Vote	For/Against Management
1A	ELECTION OF DIRECTOR: RICHARD L. CARRION	Management	For	For
1B	ELECTION OF DIRECTOR: M. FRANCES KEETH	Management	For	For
1C	ELECTION OF DIRECTOR: ROBERT W. LANE	Management	For	For
1D	ELECTION OF DIRECTOR: SANDRA O. MOOSE	Management	For	For
1E	ELECTION OF DIRECTOR: JOSEPH NEUBAUER	Management	For	For
1F	ELECTION OF DIRECTOR: DONALD T. NICOLAISEN	Management	For	For
1G	ELECTION OF DIRECTOR: THOMAS H. O BRIEN	Management	For	For
1H	ELECTION OF DIRECTOR: CLARENCE OTIS, JR.	Management	For	For
1I	ELECTION OF DIRECTOR: HUGH B. PRICE	Management	For	For
1J	ELECTION OF DIRECTOR: IVAN G. SEIDENBERG	Management	For	For
1K	ELECTION OF DIRECTOR: JOHN W. SNOW	Management	For	For
1L	ELECTION OF DIRECTOR: JOHN R. STAFFORD	Management	For	For
02	RATIFICATION OF APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	Management	For	For
03	ADVISORY VOTE RELATED TO EXECUTIVE COMPENSATION	Management	For	For
04	APPROVAL OF LONG-TERM INCENTIVE PLAN	Management	For	For
05	APPROVAL OF SHORT-TERM INCENTIVE PLAN	Management	For	For
06	PROHIBIT GRANTING STOCK OPTIONS	Shareholder	For	Against
07	SHAREHOLDER ABILITY TO CALL SPECIAL MEETING	Shareholder	For	Against
08	SEPARATE OFFICES OF CHAIRMAN AND CEO	Shareholder	For	Against
09	CUMULATIVE VOTING	Shareholder	For	Against
10	SHAREHOLDER APPROVAL OF BENEFITS PAID AFTER DEATH	Shareholder	For	Against

**AMERICAN WATER WORKS COMPANY, INC.**

<b>Security</b>	030420103	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	AWK	<b>Meeting Date</b>	08-May-2009
<b>ISIN</b>	US0304201033	<b>Agenda</b>	933023436 - Management

Item	Proposal	Type	Vote	For/Against Management
1	DIRECTOR	Management		
1	DONALD L. CORRELL		For	For
2	MARTHA CLARK GOSS		For	For
3	DR. MANFRED DOSS		For	For
4	RICHARD R. GRIGG		For	For
5	JULIA L. JOHNSON		For	For
6	GEORGE MACKENZIE		For	For
7	WILLIAM J. MARRAZZO		For	For
8	DR. ROLF POHLIG		For	For
9	ANDREAS G. ZETZSCHE		For	For
2	PROPOSAL TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDED DECEMBER 31, 2009.	Management	For	For
3		Management	For	For

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PROPOSAL TO APPROVE AMENDMENTS TO THE AMERICAN WATER  
WORKS COMPANY, INC. 2007 OMNIBUS EQUITY COMPENSATION PLAN.

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**NISOURCE INC.**

<b>Security</b>	65473P105	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	NI	<b>Meeting Date</b>	12-May-2009
<b>ISIN</b>	US65473P1057	<b>Agenda</b>	933033297 - Management

<b>Item</b>	<b>Proposal</b>	<b>Type</b>	<b>Vote</b>	<b>For/Against Management</b>
1A	ELECTION OF DIRECTOR: RICHARD A. ABDOO	Management	For	For
1B	ELECTION OF DIRECTOR: STEVEN C. BEERING	Management	For	For
1C	ELECTION OF DIRECTOR: DENNIS E. FOSTER	Management	For	For
1D	ELECTION OF DIRECTOR: MICHAEL E. JESANIS	Management	For	For
1E	ELECTION OF DIRECTOR: MARTY K. KITTRELL	Management	For	For
1F	ELECTION OF DIRECTOR: W. LEE NUTTER	Management	For	For
1G	ELECTION OF DIRECTOR: DEBORAH S. PARKER	Management	For	For
1H	ELECTION OF DIRECTOR: IAN M. ROLLAND	Management	For	For
1I	ELECTION OF DIRECTOR: ROBERT C. SKAGGS, JR.	Management	For	For
1J	ELECTION OF DIRECTOR: RICHARD L. THOMPSON	Management	For	For
1K	ELECTION OF DIRECTOR: CAROLYN Y. WOO	Management	For	For
II	RATIFICATION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS.	Management	For	For
III	SHAREHOLDER PROPOSAL REGARDING SPECIAL SHAREHOLDER MEETINGS.	Shareholder	For	Against

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**INTEGRYS ENERGY GROUP INC**

<b>Security</b>	45822P105	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	TEG	<b>Meeting Date</b>	13-May-2009
<b>ISIN</b>	US45822P1057	<b>Agenda</b>	933035405 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	KEITH E. BAILEY		For	For
2	K.M. HASSELBLAD-PASCALE		For	For
3	JOHN W. HIGGINS		For	For
4	JAMES L. KEMERLING		For	For
5	CHARLES A. SCHROCK		For	For
02	RATIFY THE SELECTION OF DELOITTE & TOUCHE LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR INTEGRYS ENERGY GROUP AND ITS SUBSIDIARIES FOR 2009.	Management	For	For

**PROGRESS ENERGY, INC.**

<b>Security</b>	743263105	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	PGN	<b>Meeting Date</b>	13-May-2009
<b>ISIN</b>	US7432631056	<b>Agenda</b>	933026266 - Management

Item	Proposal	Type	Vote	For/Against Management
01	ELECTION OF DIRECTOR: JAMES E. BOSTIC, JR.	Management	For	For
02	ELECTION OF DIRECTOR: HARRIS E. DELOACH, JR.	Management	For	For
03	ELECTION OF DIRECTOR: JAMES B. HYLER, JR.	Management	For	For
04	ELECTION OF DIRECTOR: WILLIAM D. JOHNSON	Management	For	For
05	ELECTION OF DIRECTOR: ROBERT W. JONES	Management	For	For
06	ELECTION OF DIRECTOR: W. STEVEN JONES	Management	For	For
07	ELECTION OF DIRECTOR: E. MARIE MCKEE	Management	For	For
08	ELECTION OF DIRECTOR: JOHN H. MULLIN, III	Management	For	For
09	ELECTION OF DIRECTOR: CHARLES W. PRYOR, JR.	Management	For	For
10	ELECTION OF DIRECTOR: CARLOS A. SALADRIGAS	Management	For	For
11	ELECTION OF DIRECTOR: THERESA M. STONE	Management	For	For
12	ELECTION OF DIRECTOR: ALFRED C. TOLLISON, JR.	Management	For	For
13	RATIFY THE SELECTION OF DELOITTE & TOUCHE LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE COMPANY.	Management	For	For
14	TO APPROVE THE PROGRESS ENERGY, INC. 2009 EXECUTIVE INCENTIVE PLAN TO COMPLY WITH SECTION 162(M) OF THE INTERNAL REVENUE CODE.	Management	For	For

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**COPANO ENERGY, L.L.C.**

<b>Security</b>	217202100	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	CPNO	<b>Meeting Date</b>	14-May-2009
<b>ISIN</b>	US2172021006	<b>Agenda</b>	933038158 - Management

<b>Item</b>	<b>Proposal</b>	<b>Type</b>	<b>Vote</b>	<b>For/Against Management</b>
01	DIRECTOR	Management		
1	JAMES G. CRUMP		For	For
2	ERNIE L. DANNER		For	For
3	JOHN R. ECKEL, JR.		For	For
4	SCOTT A. GRIFFITHS		For	For
5	MICHAEL L. JOHNSON		For	For
6	T. WILLIAM PORTER		For	For
7	WILLIAM L. THACKER		For	For
02	APPROVAL OF AN AMENDMENT TO COPANO S AMENDEEDAND RESTATED LONG-TERM INCENTIVE PLAN.	Management	For	For
03	RATIFICATION OF DELOITTE & TOUCHE LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2009.	Management	For	For

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**FRONTIER COMMUNICATIONS CORP**

<b>Security</b>	35906A108	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	FTR	<b>Meeting Date</b>	14-May-2009
<b>ISIN</b>	US35906A1088	<b>Agenda</b>	933048363 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	KATHLEEN Q. ABERNATHY		For	For
2	LEROY T. BARNES, JR.		For	For
3	PETER C.B. BYNOE		For	For
4	MICHAEL T. DUGAN		For	For
5	JERI B. FINARD		For	For
6	LAWTON WEHLE FITT		For	For
7	WILLIAM M. KRAUS		For	For
8	HOWARD L. SCHROTT		For	For
9	LARRAINE D. SEGIL		For	For
10	DAVID H. WARD		For	For
11	MYRON A. WICK, III		For	For
12	MARY AGNES WILDEROTTER		For	For
02	TO ADOPT THE 2009 EQUITY INCENTIVE PLAN.	Management	For	For
03	TO CONSIDER AND VOTE UPON A STOCKHOLDER PROPOSAL, IF PRESENTED AT THE MEETING.	Shareholder	For	Against
04	TO RATIFY THE SELECTION OF KPMG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2009.	Management	For	For

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**TOTAL S.A.**

<b>Security</b>	89151E109	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	TOT	<b>Meeting Date</b>	15-May-2009
<b>ISIN</b>	US89151E1091	<b>Agenda</b>	933065193 - Management

Item	Proposal	Type	Vote	For/Against Management
O1	APPROVAL OF PARENT COMPANY FINANCIAL STATEMENTS	Management	For	For
O2	APPROVAL OF CONSOLIDATED FINANCIAL STATEMENTS	Management	For	For
O3	ALLOCATION OF EARNINGS, DECLARATION OF DIVIDEND	Management	For	For
O4	AGREEMENTS COVERED BY ARTICLE L. 225-38 OF THE FRENCH COMMERCIAL CODE	Management	For	For
O5	COMMITMENTS UNDER ARTICLE L. 225-42-1 OF THE FRENCH COMMERCIAL CODE CONCERNING MR. THIERRY DESMAREST	Management	For	For
O6	COMMITMENTS UNDER ARTICLE L. 225-42-1 OF THE FRENCH COMMERCIAL CODE CONCERNING MR. CHRISTOPHE DE MARGERIE	Management	For	For
O7	AUTHORIZATION FOR THE BOARD OF DIRECTORS TO TRADE SHARES OF THE COMPANY	Management	For	For
O8	RENEWAL OF THE APPOINTMENT OF MRS. ANNE LAUVERGEON AS A DIRECTOR	Management	For	For
O9	RENEWAL OF THE APPOINTMENT OF MR. DANIEL BOUTON AS A DIRECTOR	Management	For	For
O10	RENEWAL OF THE APPOINTMENT OF MR. BERTRAND COLLOMB AS A DIRECTOR	Management	For	For
O11	RENEWAL OF THE APPOINTMENT OF MR. CHRISTOPHE DE MARGERIE AS A DIRECTOR	Management	For	For
O12	RENEWAL OF THE APPOINTMENT OF MR. MICHEL PEBEREAU AS A DIRECTOR	Management	For	For
O13	APPOINTMENT OF MR. PATRICK ARTUS AS A DIRECTOR	Management	For	For
E14	AMENDMENT TO ARTICLE 12 OF THE COMPANY S ARTICLES OF ASSOCIATION REGARDING THE LIMIT ON THE AGE OF THE CHAIRMAN OF THE BOARD	Management	For	For
A	AMENDMENT TO THE COMPANY S ARTICLES OF ASSOCIATION WITH THE INTENT OF DISCLOSING INDIVIDUAL ALLOCATIONS OF STOCK OPTIONS AND RESTRICTED SHARES AS PROVIDED BY LAW	Management	For	Against
B	FOR THE PURPOSE OF AMENDING TO THE ARTICLES OF ASSOCIATION REGARDING A NEW PROCEDURE FOR SELECTING A SHAREHOLDER-EMPLOYEE AS BOARD MEMBER WITH A VIEW TO IMPROVING HIS OR HER REPRESENTATION AND INDEPENDENCE	Management	For	Against
C	AUTHORIZATION TO GRANT RESTRICTED SHARES OF THE COMPANY TO ALL EMPLOYEES OF THE GROUP	Management	For	Against

**CONSOLIDATED EDISON, INC.**

<b>Security</b>	209115104	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	ED	<b>Meeting Date</b>	18-May-2009
<b>ISIN</b>	US2091151041	<b>Agenda</b>	933045634 - Management

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Item	Proposal	Type	Vote	For/Against Management
1A	ELECTION OF DIRECTOR: K. BURKE	Management	For	For
1B	ELECTION OF DIRECTOR: V.A. CALARCO	Management	For	For
1C	ELECTION OF DIRECTOR: G. CAMPBELL, JR.	Management	For	For
1D	ELECTION OF DIRECTOR: G.J. DAVIS	Management	For	For
1E	ELECTION OF DIRECTOR: M.J. DEL GIUDICE	Management	For	For
1F	ELECTION OF DIRECTOR: E.V. FUTTER	Management	For	For
1G	ELECTION OF DIRECTOR: J.F. HENNESSY III	Management	For	For
1H	ELECTION OF DIRECTOR: S. HERNANDEZ	Management	For	For
1I	ELECTION OF DIRECTOR: J.F. KILLIAN	Management	For	For
1J	ELECTION OF DIRECTOR: E.R. MCGRATH	Management	For	For
1K	ELECTION OF DIRECTOR: M.W. RANGER	Management	For	For
1L	ELECTION OF DIRECTOR: L.F. SUTHERLAND	Management	For	For
02	RATIFICATION OF APPOINTMENT OF INDEPENDENT ACCOUNTANTS.	Management	For	For
03	ADDITIONAL COMPENSATION INFORMATION.	Shareholder	For	Against



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**ITC HOLDINGS CORP.**

<b>Security</b>	465685105	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	ITC	<b>Meeting Date</b>	20-May-2009
<b>ISIN</b>	US4656851056	<b>Agenda</b>	933048971 - Management

<b>Item</b>	<b>Proposal</b>	<b>Type</b>	<b>Vote</b>	<b>For/Against Management</b>
01	DIRECTOR	Management		
1	EDWARD G. JEPSEN		For	For
2	RICHARD D. MCLELLAN		For	For
3	WILLIAM J. MUSELER		For	For
4	HAZEL R. O LEARY		For	For
5	G. BENNETT STEWART, III		For	For
6	LEE C. STEWART		For	For
7	JOSEPH L. WELCH		For	For
02	RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR 2009.	Management	For	For

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**PPL CORPORATION**

<b>Security</b>	69351T106	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	PPL	<b>Meeting Date</b>	20-May-2009
<b>ISIN</b>	US69351T1060	<b>Agenda</b>	933052968 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	JOHN W. CONWAY		For	For
2	E. ALLEN DEAVER		For	For
3	JAMES H. MILLER		For	For
02	RATIFICATION OF THE APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	Management	For	For
03	SHAREOWNER PROPOSAL - ELECT EACH DIRECTOR ANNUALLY	Shareholder	Against	For

**XCEL ENERGY INC**

<b>Security</b>	98389B100	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	XEL	<b>Meeting Date</b>	20-May-2009
<b>ISIN</b>	US98389B1008	<b>Agenda</b>	933040026 - Management

Item	Proposal	Type	Vote	For/Against Management
1A	ELECTION OF DIRECTOR: C. CONEY BURGESS	Management	For	For
1B	ELECTION OF DIRECTOR: FREDRIC W. CORRIGAN	Management	For	For
1C	ELECTION OF DIRECTOR: RICHARD K. DAVIS	Management	For	For
1D	ELECTION OF DIRECTOR: RICHARD C. KELLY	Management	For	For
1E	ELECTION OF DIRECTOR: ALBERT F. MORENO	Management	For	For
1F	ELECTION OF DIRECTOR: DR. MARGARET R. PRESKA	Management	For	For
1G	ELECTION OF DIRECTOR: A. PATRICIA SAMPSON	Management	For	For
1H	ELECTION OF DIRECTOR: RICHARD H. TRULY	Management	For	For
1I	ELECTION OF DIRECTOR: DAVID A. WESTERLUND	Management	For	For
1J	ELECTION OF DIRECTOR: TIMOTHY V. WOLF	Management	For	For
02	COMPANY PROPOSAL TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS XCEL ENERGY INC. S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2009.	Management	For	For

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**ONEOK, INC.**

<b>Security</b>	682680103	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	OKE	<b>Meeting Date</b>	21-May-2009
<b>ISIN</b>	US6826801036	<b>Agenda</b>	933033172 - Management

Item	Proposal	Type	Vote	For/Against Management
1A	ELECTION OF DIRECTOR: JAMES C. DAY	Management	For	For
1B	ELECTION OF DIRECTOR: JULIE H. EDWARDS	Management	For	For
1C	ELECTION OF DIRECTOR: WILLIAM L. FORD	Management	For	For
1D	ELECTION OF DIRECTOR: JOHN W. GIBSON	Management	For	For
1E	ELECTION OF DIRECTOR: DAVID L. KYLE	Management	For	For
1F	ELECTION OF DIRECTOR: BERT H. MACKIE	Management	For	For
1G	ELECTION OF DIRECTOR: JIM W. MOGG	Management	For	For
1H	ELECTION OF DIRECTOR: PATTYE L. MOORE	Management	For	For
1I	ELECTION OF DIRECTOR: GARY D. PARKER	Management	For	For
1J	ELECTION OF DIRECTOR: EDUARDO A. RODRIGUEZ	Management	For	For
1K	ELECTION OF DIRECTOR: DAVID J. TIPPECONNIC	Management	For	For
02	A PROPOSAL TO RATIFY THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF ONEOK, INC. FOR THE YEAR ENDING DECEMBER 31, 2009.	Management	For	For

**FPL GROUP, INC.**

<b>Security</b>	302571104	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	FPL	<b>Meeting Date</b>	22-May-2009
<b>ISIN</b>	US3025711041	<b>Agenda</b>	933040569 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	SHERRY S. BARRAT		For	For
2	ROBERT M. BEALL, II		For	For
3	J. HYATT BROWN		For	For
4	JAMES L. CAMAREN		For	For
5	J. BRIAN FERGUSON		For	For
6	LEWIS HAY, III		For	For
7	TONI JENNINGS		For	For
8	OLIVER D. KINGSLEY, JR.		For	For
9	RUDY E. SCHUPP		For	For
10	MICHAEL H. THAMAN		For	For
11	HANSEL E. TOOKES, II		For	For
12	PAUL R. TREGURTHA		For	For
02	RATIFICATION OF APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2009.	Management	For	For
03	APPROVAL OF THE MATERIAL TERMS UNDER THE FPL GROUP, INC. AMENDED AND RESTATED LONG TERM INCENTIVE PLAN FOR PAYMENT OF PERFORMANCE-BASED COMPENSATION AS REQUIRED BY INTERNAL REVENUE CODE SECTION 162(M).	Management	For	For

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**THE SOUTHERN COMPANY**

<b>Security</b>	842587107	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	SO	<b>Meeting Date</b>	27-May-2009
<b>ISIN</b>	US8425871071	<b>Agenda</b>	933055534 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	J.P. BARANCO		For	For
2	F.S. BLAKE		For	For
3	J.A. BOSCIA		For	For
4	T.F. CHAPMAN		For	For
5	H.W. HABERMEYER, JR.		For	For
6	V.M. HAGEN		For	For
7	W.A. HOOD, JR.		For	For
8	D.M. JAMES		For	For
9	J.N. PURCELL		For	For
10	D.M. RATCLIFFE		For	For
11	W.G. SMITH, JR.		For	For
12	G.J. ST PE		For	For
02	RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2009	Management	For	For
03	AMENDMENT OF COMPANY S BY-LAWS REGARDING MAJORITY VOTING AND CUMULATIVE VOTING	Management	For	For
04	AMENDMENT OF COMPANY S CERTIFICATE OF INCORPORATION REGARDING CUMULATIVE VOTING	Management	For	For
05	STOCKHOLDER PROPOSAL ON ENVIRONMENTAL REPORT	Shareholder	For	Against
06	STOCKHOLDER PROPOSAL ON PENSION POLICY	Shareholder	For	Against

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**ANNALY CAPITAL MANAGEMENT, INC.**

<b>Security</b>	035710409	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	NLY	<b>Meeting Date</b>	29-May-2009
<b>ISIN</b>	US0357104092	<b>Agenda</b>	933055306 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	W. DENAHAN-NORRIS		For	For
2	MICHAEL HAYLON		For	For
3	DONNELL A. SEGALAS		For	For
02	RATIFICATION OF THE APPOINTMENT OF DELOITTE AND TOUCHE LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE COMPANY FOR THE 2009 FISCAL YEAR.	Management	For	For

**TELEFONICA, S.A.**

<b>Security</b>	879382208	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	TEF	<b>Meeting Date</b>	22-Jun-2009
<b>ISIN</b>	US8793822086	<b>Agenda</b>	933106886 - Management

Item	Proposal	Type	Vote	For/Against Management
01	EXAMINATION AND APPROVAL, IF APPLICABLE, OF THE INDIVIDUAL ANNUAL ACCOUNTS, THE CONSOLIDATED FINANCIAL STATEMENTS AND THE MANAGEMENT REPORT OF TELEFONICA, S.A. AND OF ITS CONSOLIDATED GROUP OF COMPANIES, AS WELL AS THE PROPOSED ALLOCATION OF PROFITS/LOSSES OF TELEFONICA, S.A. AND THE MANAGEMENT OF ITS BOARD OF DIRECTORS, ALL WITH RESPECT TO FISCAL YEAR 2008.	Management	For	For
02	COMPENSATION OF SHAREHOLDERS: DISTRIBUTION OF A DIVIDEND TO BE CHARGED TO UNRESTRICTED RESERVES.	Management	For	For
03	APPROVAL OF AN INCENTIVE TELEFONICA, S.A. S SHARE PURCHASE PLAN FOR EMPLOYEES OF THE TELEFONICA GROUP.	Management	For	For
04	AUTHORIZATION FOR THE ACQUISITION OF THE COMPANY S OWN SHARES, DIRECTLY OR THROUGH COMPANIES OF THE GROUP.	Management	For	For
05	REDUCTION OF THE SHARE CAPITAL THROUGH THE CANCELLATION OF SHARES OF THE COMPANY S OWNSTOCK, EXCLUDING CREDITORS RIGHT TO OBJECT, AND AMENDMENT OF THE ARTICLE OF THE BY-LAWS RELATING TO THE SHARE CAPITAL.	Management	For	For
06	RE-ELECTION OF THE AUDITOR FOR FISCAL YEAR 2009.	Management	For	For
07	DELEGATION OF POWERS TO FORMALIZE, INTERPRET, CORRECT AND IMPLEMENT THE RESOLUTIONS ADOPTED BY THE GENERAL SHAREHOLDERS MEETING.	Management	For	For

**SIGNATURE**

Pursuant to the requirements of the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Reaves Utility Income Fund**

By: /s/ Edmund J. Burke  
Edmund J. Burke  
President

Date: August 28, 2009