

GRUPO TELEVISIA, S.A.B.
Form SC 13G/A
February 17, 2009

**UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

SCHEDULE 13G

**Under the Securities Exchange Act of 1934
(Amendment No. 4)***

GRUPO TELEVISIA, S.A.

(Name of Issuer)

Series A Shares (A Shares)

Series B Shares (B Shares)

Dividend Preferred Shares (D Shares)

Series L Shares (L Shares)

(Title of Class of Securities)

40049J206 (1)

(CUSIP Number)

December 31, 2008

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(1) CUSIP number is for the Global Depositary Shares (GDSs) only. GDSs each represent five *certificados de participación ordinarios* (CPOs), each of which currently comprises twenty-five A Shares, twenty-two B Shares, thirty-five D Shares and thirty-five L Shares. No CUSIP number exists for the underlying CPOs, A Shares, B Shares, D Shares or L Shares.

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CUSIP No. 40049J206

- | | | |
|-----|--|---|
| 1. | Names of Reporting Persons
Cascade Investment, L.L.C. | |
| 2. | Check the Appropriate Box if a Member of a Group (See Instructions) | |
| | (a) | o |
| | (b) | x |
| 3. | SEC Use Only | |
| 4. | Citizenship or Place of Organization
State of Washington | |
| 5. | Sole Voting Power
2,582,550,000 A shares; 2,272,644,000 B Shares;
3,615,570,000 D Shares; 3,615,570,000 L Shares (1) | Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With |
| 6. | Shared Voting Power
-0- | |
| 7. | Sole Dispositive Power
2,582,550,000 A shares; 2,272,644,000 B Shares;
3,615,570,000 D Shares; 3,615,570,000 L Shares (1) | |
| 8. | Shared Dispositive Power
-0- | |
| 9. | Aggregate Amount Beneficially Owned by Each Reporting Person
2,582,550,000 A shares; 2,272,644,000 B Shares; 3,615,570,000 D Shares; 3,615,570,000 L Shares (1) | |
| 10. | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o | |
| 11. | Percent of Class Represented by Amount in Row (9)
2.3% of A Shares; 4.1% of B Shares; 4.2% of D Shares; 4.2% of L Shares | |
| 12. | Type of Reporting Person (See Instructions)
OO | |

(1) Cascade Investment, L.L.C. (Cascade) beneficially owns 103,302,000 *certificados de participación ordinarios* (CPOs) either directly or in the form of Global Depositary Shares (GDSs). Each CPO represents 25 Series A Shares (A Shares), 22 Series B Shares (B Shares), 35 Series D Shares (D Shares) and 35 Series L Shares (L Shares). All GDSs and CPOs beneficially owned by Cascade may be deemed to be beneficially owned by William H. Gates III as the sole member of Cascade. Michael Larson, the Business Manager of Cascade, has voting and investment power with respect to the GDSs and CPOs beneficially owned by Cascade. Mr. Larson disclaims any beneficial ownership of the GDSs and CPOs beneficially owned by Cascade and Mr. Gates.

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CUSIP No. 40049J206

1. Names of Reporting Persons
Bill & Melinda Gates Foundation Trust
2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a)
 - (b)
3. SEC Use Only
4. Citizenship or Place of Organization
State of Washington
5. Sole Voting Power
-0-
6. Shared Voting Power
1,028,325,000 A Shares; 904,926,000 B Shares; 1,439,655,000 D Shares; 1,439,655,000 L Shares (1)
7. Sole Dispositive Power
-0-
8. Shared Dispositive Power
1,028,325,000 A Shares; 904,926,000 B Shares; 1,439,655,000 D Shares; 1,439,655,000 L Shares (1)
9. Aggregate Amount Beneficially Owned by Each Reporting Person
1,028,325,000 A Shares; 904,926,000 B Shares; 1,439,655,000 D Shares; 1,439,655,000 L Shares (1)
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)
0.9% of A Shares; 1.6% of B Shares; 1.7% of D Shares; 1.7% of L Shares
12. Type of Reporting Person (See Instructions)
OO

(1) The Bill & Melinda Gates Foundation Trust (the "Trust") beneficially owns 41,133,000 *certificados de participación ordinarios* ("CPOs") either directly or in the form of Global Depositary Shares ("GDSs"). Each CPO represents 25 Series A Shares ("A Shares"), 22 Series B Shares ("B Shares"), 35 Series D Shares ("D Shares") and 35 Series L Shares ("L Shares"). All GDSs and CPOs beneficially owned by the Trust may be deemed to be beneficially owned by William H. Gates III and Melinda French Gates as the Co-Trustees of the Trust. Michael Larson has voting and investment power with respect to the GDSs and CPOs beneficially owned by the Trust. Mr. Larson disclaims any beneficial ownership of the GDSs and CPOs beneficially owned by the Trust or Mr. and Mrs. Gates.

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CUSIP No. 40049J206

1. Names of Reporting Persons
William H. Gates III
2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a)
 - (b)
3. SEC Use Only
4. Citizenship or Place of Organization
United States of America
5. Sole Voting Power
2,582,550,000 A shares; 2,272,644,000 B Shares;
3,615,570,000 D Shares; 3,615,570,000 L Shares (1)
6. Shared Voting Power
1,028,325,000 A Shares; 904,926,000 B Shares; 1,439,655,000
D Shares; 1,439,655,000 L Shares(2)
7. Sole Dispositive Power
2,582,550,000 A shares; 2,272,644,000 B Shares;
3,615,570,000 D Shares; 3,615,570,000 L Shares (1)
8. Shared Dispositive Power
1,028,325,000 A Shares; 904,926,000 B Shares; 1,439,655,000
D Shares; 1,439,655,000 L Shares(2)
9. Aggregate Amount Beneficially Owned by Each Reporting Person
3,610,875,000 A Shares; 3,177,570,000 B Shares; 5,055,225,000 D Shares; 5,055,225,000 L Shares (1) (2)
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)
3.2% of A Shares; 5.7% of B Shares; 5.9% of D Shares; 5.9% of L Shares
12. Type of Reporting Person (See Instructions)
IN

(1) Cascade Investment, L.L.C. (Cascade) beneficially owns 103,302,000 *certificados de participación ordinarios* (CPOs) either directly or in the Form of Global Depositary Shares (GDSs). Each CPO represents 25 Series A Shares (A Shares), 22 Series B Shares (B Shares), 35 Series D Shares (D Shares) and 35 Series L Shares (L Shares). All GDSs and CPOs beneficially owned by Cascade may be deemed to be beneficially owned by William H. Gates III as the sole member of Cascade. Michael Larson, the Business Manager of Cascade, has voting and investment power with respect to the GDSs and CPOs beneficially owned by Cascade. Mr. Larson disclaims any beneficial ownership of the GDSs and CPOs beneficially owned by Cascade and Mr. Gates.

(2) The Bill & Melinda Gates Foundation Trust (the Trust) beneficially owns 41,133,000 CPOs either directly or in the form of GDSs. Each CPO represents 25 Series A Shares (A Shares), 22 Series B Shares (B Shares), 35 Series D Shares (D Shares) and 35 Series L Shares (L Shares). All GDSs and CPOs beneficially owned by the Trust may be deemed to be beneficially owned by William H. Gates III and Melinda French Gates as the Co-Trustees of the Trust. Mr. Larson has voting and investment power with respect to the GDSs and CPOs beneficially owned by the Trust. Mr. Larson disclaims any beneficial ownership of the GDSs and CPOs beneficially owned by the Trust or Mr. and Mrs. Gates.

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CUSIP No. 40049J206

1. Names of Reporting Persons
Melinda French Gates
2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a)
 - (b)
3. SEC Use Only
4. Citizenship or Place of Organization
United States of America
5. Sole Voting Power
-0-
6. Shared Voting Power
1,028,325,000 A Shares; 904,926,000 B Shares; 1,439,655,000 D Shares; 1,439,655,000 L Shares (1)
7. Sole Dispositive Power
-0-
8. Shared Dispositive Power
1,028,325,000 A Shares; 904,926,000 B Shares; 1,439,655,000 D Shares; 1,439,655,000 L Shares (1)
9. Aggregate Amount Beneficially Owned by Each Reporting Person
1,028,325,000 A Shares; 904,926,000 B Shares; 1,439,655,000 D Shares; 1,439,655,000 L Shares (1)
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)
0.9% of A Shares; 1.6% of B Shares; 1.7% of D Shares; 1.7% of L Shares
12. Type of Reporting Person (See Instructions)
IN

(1) The Bill & Melinda French Gates Foundation Trust (the "Trust") beneficially owns 41,133,000 *certificates de participation* ("CPOs") either directly or in the form of Global Depository Shares ("GDSs"). Each CPO represents 25 Series A Shares ("A Shares"), 22 Series B Shares ("B Shares"), 35 Series D Shares ("D Shares") and 35 Series L Shares ("L Shares"). All GDSs and CPOs beneficially owned by the Trust may be deemed to be beneficially owned by William H. Gates III and Melinda French Gates as the Co-Trustees of the Trust. Michael Larson has voting and investment power with respect to the GDSs and CPOs beneficially owned by the Trust. Mr. Larson disclaims any beneficial ownership of the GDSs and CPOs beneficially owned by the Trust or Mr. and Mrs. Gates.

Item 1.

- (a) Name of Issuer
Grupo Televisa, S.A. (the Issuer)
- (b) Address of Issuer's Principal Executive Offices
Avenida Vasco de Quiroga No. 2000, Colonia Santa Fe

01210 Mexico City D.F., Mexico

Item 2.

- (a) Name of Person Filing
Cascade Investment, L.L.C. (Cascade), Bill & Melinda Gates Foundation Trust
(the Trust), William H. Gates III and Melinda French Gates. (1)
- (b) Address of Principal Business Office or, if none, Residence
Cascade 2365 Carillon Point, Kirkland, Washington 98033

The Trust 1551 Eastlake Avenue E., Seattle, Washington 98102

Mr. Gates One Microsoft Way, Redmond, Washington 98052

Mrs. Gates 1551 Eastlake Avenue E., Seattle, Washington 98102
- (c) Citizenship
Cascade is a limited liability company organized under the laws of the State of Washington.

The Trust is a charitable trust organized under the laws of the State of Washington.
- (d) Mr. and Mrs. Gates are citizens of the United States of America.
Title of Class of Securities
Series A Shares; Series B Shares; Dividend Preferred Shares; Series L Shares
- (e) CUSIP Number
40049J206 (2)

(1) Neither the present filing nor anything contained herein shall be construed as an admission that Cascade, the Trust and Mr. and Mrs. Gates constitute a group for any purpose and the reporting persons expressly disclaim membership in a group.

(2) CUSIP number is for the Global Depositary Shares (GDSs) only.

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
Not Applicable

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:

See the responses to Item 9 on the attached cover pages.
- (b) Percent of class:

See the responses to Item 11 on the attached cover pages.
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote
 - (ii) See the responses to Item 5 on the attached cover pages.
Shared power to vote or to direct the vote
 - (iii) See the responses to Item 6 on the attached cover pages.
Sole power to dispose or to direct the disposition of
 - (iv) See the responses to Item 7 on the attached cover pages.
Shared power to dispose or to direct the disposition ofSee the responses to Item 8 on the attached cover pages.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 2009

CASCADE INVESTMENT, L.L.C.(1)

By /s/ Michael Larson
Name: Michael Larson
Title: Business Manager

BILL & MELINDA GATES FOUNDATION TRUST(1)

By /s/ Michael Larson
Name: Michael Larson (2)
Title: Attorney-in-fact for each of the Co-Trustees, William H. Gates III and Melinda French Gates

WILLIAM H. GATES III(1)

By /s/ Michael Larson
Name: Michael Larson (2)(3)
Title: Attorney-in-fact

MELINDA FRENCH GATES(1)

By /s/ Michael Larson
Name: Michael Larson (2)
Title: Attorney-in-fact

(1) This amendment is being filed jointly by Cascade Investment, L.L.C., the Bill & Melinda Gates Foundation Trust, William H. Gates III, and Melinda French Gates pursuant to the Joint Filing Agreement dated February 14, 2006 and included with the signature page to Cascade Investment, L.L.C.'s Amendment No. 1 to Schedule 13G with respect to Grupo Televisa, S.A. on February 15, 2006, SEC File No. 005-60431, and incorporated by reference herein.

(2) Duly authorized under Special Power of Attorney appointing Michael Larson attorney-in-fact, dated November 13, 2006, by and on behalf of William H. Gates III and Melinda French Gates, as Co-Trustees, filed as Exhibit 99.1 to the Bill & Melinda Gates Foundation Trust's Amendment No. 3 to Schedule 13G with respect to Coca Cola FEMSA, S.A. de C.V. on February 13, 2007, SEC File No. 005-52421, and incorporated by reference herein.

(3) Duly authorized under Special Power of Attorney appointing Michael Larson attorney-in-fact, dated February 3, 2006, by and on behalf of William H. Gates III, filed as Exhibit 99.1 to Cascade Investment L.L.C.'s Amendment No. 2 to Schedule 13G with respect to Arch Capital

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Group Ltd. on March 7, 2006, SEC File No. 005-45257, and incorporated by reference herein.