XTENT INC Form 4 April 02, 2008

## FORM 4

## **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires:

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Casciaro Gregory D			2. Issuer Name <b>and</b> Ticker or Trading Symbol XTENT INC [XTNT]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
125 CONSTITUTION DRIVE		IVE	(Month/Day/Year) 03/31/2008	_X_ Director 10% Owner _X_ Officer (give title Other (specify below)  President and CEO			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
MENI O DA DI	Z GA 04004	_	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
MENLO PARK, CA 94025				Person			

(City)	(State)	Zip) Table	e I - Non-D	erivative (	Secur	ities Acc	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired action(A) or Disposed of (D)			5. Amount of Securities Form: Di Beneficially (D) or Owned Indirect (Following (Instr. 4) Reported	Form: Direct (D) or Indirect (I)	Beneficial
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	04/01/2008(1)		S	802	D	\$ 5.05	629,898	D	
Common Stock	04/01/2008(1)		S	1,198	D	\$ 5	628,700	D	
Common Stock							1,700	I	By Daughter (2)
Common Stock							1,700	I	By Son (3)
Common Stock							1,700	I	By Daughter

(4)

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title I
Incentive Stock Option (right to buy)	\$ 5	03/31/2008		A	20,308	05/01/2008(5)	03/31/2018	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 5	03/31/2008		A	40,610	05/01/2008(5)	03/31/2018	Common Stock

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Casciaro Gregory D							
125 CONSTITUTION DRIVE	X		President and CEO				
MENLO PARK, CA 94025							

# **Signatures**

/s/ Gregory D. 04/02/2008 Casciaro \*\*Signature of Reporting Date Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to rule 10b5-1(c) under the Securities and Exchange Act of 1934, as amended

Reporting Owners 2

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- Shares held by Mr. Casciaro's adult daughter who shares his household. Mr. Casciaro disclaims beneficial ownership of the shares held by

  (2) his adult daughter, and this report should not be deemed an admission that he is the beneficial owner of his adult daughter's shares for purposes of Section 16 or for any other purposes
- (3) Shares held by Mr. Casciaro's minor son under the California Uniform Transfer to Minors Act (UTMA) pursuant to an arrangement by which Mr. Casciaro acts as custodian for his minor son.
- (4) Shares held by Mr. Casciaro's minor daughter under the UTMA pursuant to an arrangement by which Mr. Casciaro acts as custodian for his minor daughter.
- (5) All shares subject to the option will vest over a 48 month period, such that 1/48th of the total shares subject to the option grant will vest on the first day of each month commencing May 1, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.