

DEFENSE TECHNOLOGY SYSTEMS, INC.
Form SC 13G/A
February 14, 2008

**UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION**
Washington, D.C. 20549

SCHEDULE 13G/A

**Under the Securities Exchange Act of 1934
(Amendment No. 1)***

Defense Technology Systems, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

23815Q 10 9

(CUSIP Number)

December 31, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Edgar Filing: DEFENSE TECHNOLOGY SYSTEMS, INC. - Form SC 13G/A

CUSIP No. 23815Q 10 9

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Augustine Fund, L.P.

2. Check the Appropriate Box if a Member of a Group *(See Instructions)

(a) x

(b) o

3. SEC Use Only

4. Citizenship or Place of Organization

Illinois

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

5. Sole Voting Power
-0-

6. Shared Voting Power
3,869,443

7. Sole Dispositive Power
-0-

8. Shared Dispositive Power
3,869,443

9. Aggregate Amount Beneficially Owned by Each Reporting Person
3,869,443

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares *(See Instructions) o

11. Percent of Class Represented by Amount in Row (9)
9.9% (based on total of 38,791,034 shares outstanding on 5/23/2005 as last reported by the Issuer)

12. Type of Reporting Person *(See Instructions)
PN

***SEE INSTRUCTIONS BEFORE FILLING OUT!**

Edgar Filing: DEFENSE TECHNOLOGY SYSTEMS, INC. - Form SC 13G/A

CUSIP No. 23815Q 10 9

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Augustine Capital Management, LLC

2. Check the Appropriate Box if a Member of a Group *(See Instructions)

(a) x
(b) o

3. SEC Use Only

4. Citizenship or Place of Organization
Delaware

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

5. Sole Voting Power
-0-

6. Shared Voting Power
3,869,443

7. Sole Dispositive Power
-0-

8. Shared Dispositive Power
3,869,443

9. Aggregate Amount Beneficially Owned by Each Reporting Person
3,869,443

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares *(See Instructions) o

11. Percent of Class Represented by Amount in Row (9)
9.9% (based on total of 38,791,034 shares outstanding on 5/23/2005 as last reported by the Issuer)

12. Type of Reporting Person *(See Instructions)
OO

***SEE INSTRUCTIONS BEFORE FILLING OUT!**

Edgar Filing: DEFENSE TECHNOLOGY SYSTEMS, INC. - Form SC 13G/A

CUSIP No. 23815Q 10 9

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
John T. Porter

2. Check the Appropriate Box if a Member of a Group *(See Instructions)

(a) x

(b) o

3. SEC Use Only

4. Citizenship or Place of Organization

United States

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

5. Sole Voting Power
-0-

6. Shared Voting Power
3,869,443

7. Sole Dispositive Power
-0-

8. Shared Dispositive Power
3,869,443

9. Aggregate Amount Beneficially Owned by Each Reporting Person
3,869,443

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares *(See Instructions) o

11. Percent of Class Represented by Amount in Row (9)
9.9% (based on total of 38,791,034 shares outstanding on 5/23/2005 as last reported by the Issuer)

12. Type of Reporting Person *(See Instructions)
IN

***SEE INSTRUCTIONS BEFORE FILLING OUT!**

Edgar Filing: DEFENSE TECHNOLOGY SYSTEMS, INC. - Form SC 13G/A

CUSIP No. 23815Q 10 9

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Brian D. Porter

2. Check the Appropriate Box if a Member of a Group *(See Instructions)

(a) x

(b) o

3. SEC Use Only

4. Citizenship or Place of Organization

United States

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

5. Sole Voting Power
-0-

6. Shared Voting Power
3,869,443

7. Sole Dispositive Power
-0-

8. Shared Dispositive Power
3,869,443

9. Aggregate Amount Beneficially Owned by Each Reporting Person
3,869,443

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares *(See Instructions) o

11. Percent of Class Represented by Amount in Row (9)
9.9% (based on total of 38,791,034 shares outstanding on 5/23/2005 as last reported by the Issuer)

12. Type of Reporting Person *(See Instructions)
IN

***SEE INSTRUCTIONS BEFORE FILLING OUT!**

Edgar Filing: DEFENSE TECHNOLOGY SYSTEMS, INC. - Form SC 13G/A

CUSIP No. 23815Q 10 9

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Thomas F. Duszynski

2. Check the Appropriate Box if a Member of a Group *(See Instructions)

(a) x

(b) o

3. SEC Use Only

4. Citizenship or Place of Organization

United States

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

5. Sole Voting Power
-0-

6. Shared Voting Power
3,869,443

7. Sole Dispositive Power
-0-

8. Shared Dispositive Power
3,869,443

9. Aggregate Amount Beneficially Owned by Each Reporting Person
3,869,443

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares *(See Instructions) o

11. Percent of Class Represented by Amount in Row (9)
9.9% (based on total of 38,791,034 shares outstanding on 5/23/2005 as last reported by the Issuer)

12. Type of Reporting Person *(See Instructions)
IN

***SEE INSTRUCTIONS BEFORE FILLING OUT!**

This Amendment No. 1 (the Amendment) amends the Schedule 13G originally filed on April 4, 2005 (the Schedule 13G) and is filed with respect to the common stock of Defense Technology Systems, Inc.

Item 4. Ownership

Augustine Fund, L.P. may be deemed to share power to vote and dispose of the shares owned of record with its general partner Augustine Capital Management and with the controlling members, directors and officers of Augustine Capital: John T. Porter, Brian D. Porter and Thomas F. Duszynski (collectively, the Group Members).

(a) Amount beneficially owned:

The Group Members beneficially own 3,869,443 shares of the Issuer s Common Stock.

(b) Percent of class:

The Group Members beneficially own 9.9% of the Common Stock (based on total of 38,791,034 shares outstanding on 5/23/2005 as last reported by the Issuer)

(c) Each of the Group Members has the number of shares listed below as to which each such Group Member has:

(i) Sole power to vote or to direct the vote

-0-

(ii) Shared power to vote or to direct the vote

3,869,443

(iii) Sole power to dispose or to direct the disposition of

-0-

(iv) Shared power to dispose or to direct the disposition of

3,869,443

Item 8. Identification and Classification of Members of the Group

See Attached Exhibit A Joint Filing Agreement

Item 10. Certification

By signing below we certify that, to the best of our knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose and effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

February 13, 2008

AUGUSTINE FUND, L.P.

By: AUGUSTINE CAPITAL MANAGEMENT, LLC
General Partner

By: /s/ John T. Porter .
John T. Porter, President

By: AUGUSTINE CAPITAL MANAGEMENT, LLC

By: /s/ John T. Porter .
John T. Porter, President

/s/ John T. Porter .
John T. Porter

/s/ Brian D. Porter .
Brian D. Porter

/s/ Thomas F. Duszynski .
Thomas F. Duszynski

EXHIBITA

JOINT FILING AGREEMENT

Pursuant to Rule 13-d-1(k)(1) under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree that the Schedule 13G to which this Joint Filing Agreement is being filed as an exhibit shall be a joint statement filed on behalf of each of the undersigned.

Date: February 13, 2008

AUGUSTINE FUND, L.P.

By: AUGUSTINE CAPITAL MANAGEMENT, LLC
General Partner

By: /s/ John T. Porter .
John T. Porter, President

By: AUGUSTINE CAPITAL MANAGEMENT, LLC

By: /s/ John T. Porter .
John T. Porter, President

/s/ John T. Porter .
John T. Porter

/s/ Brian D. Porter .
Brian D. Porter

/s/ Thomas F. Duszynski .
Thomas F. Duszynski