

WALT DISNEY CO/  
Form FWP  
November 30, 2007

Filed Pursuant to Rule 433  
Registration No. 333-122139  
Pricing Term Sheet

The Walt Disney Company  
4.70% Global Notes Due 2012

Issuer:	The Walt Disney Company
Title of Securities:	4.70% Global Notes Due 2012
Ratings:	A2 / A
Trade Date:	November 29, 2007
Settlement Date (T+3):	December 4, 2007
Maturity Date:	December 1, 2012
Aggregate Principal Amount Offered:	\$750,000,000
Price to Public (Issue Price):	99.772% plus accrued interest, if any, from December 4, 2007
Interest Rate:	4.70% per annum
Interest Payment Dates:	Semi-annually on each June 1 and December 1, commencing on June 1, 2008.
Additional Amounts:	Upon certain customary events, the Company may be required to pay as additional interest certain additional amounts in respect of certain tax withholdings.
Optional Redemption:	Make-whole call at any time at the greater of 100% of the principal amount of the notes being redeemed or discounted present value at Treasury Rate plus 20 basis points.
Tax Redemption:	Redeemable at the Company's option at 100% of the principal amount of the notes upon certain customary tax events.

---

Joint Bookrunners:

Banc of America Securities LLC

Deutsche Bank Securities Inc.

Merrill Lynch, Pierce, Fenner & Smith  
Incorporated

Co-Managers:

BMO Capital Markets Corp.  
Mitsubishi UFJ Securities International plc

**The Issuer has filed a Registration Statement (including a prospectus) with the Securities and Exchange Commission for the Offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the Issuer has filed with the Securities and Exchange Commission for more complete information about the Issuer and this Offering. You may get these documents for free by visiting EDGAR on the SEC website at [www.sec.gov](http://www.sec.gov). Alternatively, the Issuer, any underwriter or any dealer participating in the Offering will arrange to send you the prospectus if you request it by calling Banc of America Securities LLC toll-free at 1-800-294-1322, or Deutsche Bank Securities Inc. toll-free at 1-800-503-4611, or Merrill Lynch, Pierce, Fenner & Smith Incorporated, toll-free at 1-866-500-5408.**