

WIMM BILL DANN FOODS OJSC

Form 6-K

March 07, 2006

FORM 6-K

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer

March 03, 2006

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

Commission file number: 333-14278

WIMM-BILL-DANN FOODS OJSC

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(Exact name of Registrant as specified in its charter)

Russian Federation

(Jurisdiction of incorporation or organization)

16, Yauzsky Boulevard

Moscow 109028

Russian Federation

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

Moscow, Russia March 2, 2006. While it is the policy of Wimm-Bill-Dann Foods OJSC [NYSE: WBD] not to comment on rumors appearing in the media, Chief Executive Officer Sergei Plastinin would like to state: In the near future I plan to leave my post as chief executive officer (CEO) of the company and to engage in the creation of a holding structure which will manage various assets which belong to myself and other founding shareholders of Wimm-Bill-Dann. Despite the fact that I have taken this decision, I intend to remain a shareholder of the company. Beginning in the middle of last year, I have been actively looking for a successor, who will be in charge of the everyday operational management of Wimm-Bill-Dann. I will not leave my post until such a person is found. At this time no concrete agreements have been concluded and we are undertaking talks with a number of people. In any event, the candidacy of a new CEO will be discussed by the Personnel and Compensation Committee of the Board of Directors, and a final decision will be taken by the Board of Directors in accordance with the Company Charter .

- Ends

Marina Kagan

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Some of the information contained in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of Wimm-Bill-Dann Foods OJSC, as defined in the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. We wish to caution you that these statements are only predictions and that actual events or results may differ materially. We do not intend to update these statements to conform them to actual results. We refer you to the documents Wimm-Bill-Dann Foods OJSC files from time to time with the U.S. Securities and Exchange Commission, specifically, the Company's most recent Form 20-F. These documents contain and identify important factors, including those contained in the section captioned Risk Factors in our Form 20-F, that could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, potential fluctuations in quarterly results, and risks associated with our competitive environment, acquisition strategy, ability to develop new products or maintain market share, brand and company image, operating in Russia, volatility of stock price, financial risk management, and future growth.

NOTES TO EDITORS

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Wimm-Bill-Dann Foods OJSC is a leading manufacturer of dairy products and beverages in Russia. The company was founded in 1992.

The Company currently owns 30 manufacturing facilities in Russia and the Commonwealth of Independent States (CIS), as well as trade affiliates in 26 cities in Russia and the CIS.

Wimm-Bill-Dann has a diversified branded portfolio with over 1,100 types of dairy products and over 150 types of juice, nectars and still drinks. The company currently employs over 17,000 people.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

WIMM-BILL-DANN FOODS OJSC

By: /s/ Dmitry A. Anisimov
Name: Dmitry A. Anisimov
Title: Chief Financial Officer
Wimm-Bill-Dann Foods OJSC

March 03, 2006