

ALLMERICA SECURITIES TRUST
Form N-Q
November 26, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-02338
Allmerica Securities Trust
(Name of Registrant)
440 Lincoln Street
Worcester, Massachusetts 01653
(Address of Principal Executive Offices) (Zip code)
George M. Boyd, Trust Secretary
Allmerica Financial
440 Lincoln Street
Worcester, MA 01653
(Name and Address of Agent for Service)

Registrant's telephone number, including area code: (508) 855-1000

Date of fiscal year end: December 31

Date of reporting period: September 30, 2004

Item 1. Schedule of Investments.

ALLMERICA SECURITIES TRUST

PORTFOLIO OF INVESTMENTS - September 30, 2004 (Unaudited)

Par Value		Moody's Ratings	Value
U.S. GOVERNMENT AGENCY MORTGAGE-BACKED OBLIGATIONS (h) - 0.3%			
Freddie Mac - 0.3%			
\$ 101,814	5.00%, 05/15/21	NR	\$ 103,611
155,165	6.00%, 10/15/07	NR	160,049
			263,660
	Total U.S. Government Agency Mortgage-Backed Obligations		263,660
	(Cost \$267,716)		
U.S. GOVERNMENT OBLIGATIONS - 2.6%			
U.S. Treasury Bond - 2.5%			
1,390,000	5.38%, 02/15/31 (a)	NR	1,489,038
225,000	6.00%, 02/15/26 (a)	NR	256,526
450,000	6.25%, 05/15/30	NR	534,094
			2,279,658
	U.S. Treasury Note - 0.1%		
110,000	2.25%, 02/15/07	NR	108,827
	Total U.S. Government Obligations		2,388,485
	(Cost \$2,247,046)		
CORPORATE NOTES AND BONDS - 76.1%			
Auto Manufacturers - 1.3%			
500,000	DaimlerChrysler North America Holding Corp.		
	8.50%, 01/18/31	A3	611,203
500,000	General Motors Corp. (a)		
	7.20%, 01/15/11	Baa1	529,534
			1,140,737
Auto Parts & Equipment - 0.6%			
460,000	Lear Corp.		
	8.11%, 05/15/09	Baa3	531,114
Banks - 10.8%			
880,000	Bank of America Corp.		
	4.88%, 09/15/12	Aa2	897,593
500,000	Bank of America Corp.		
	5.25%, 12/01/15	Aa3	508,056
450,000	Bank of New York Co., Inc.		
	3.75%, 02/15/08	Aa3	454,805
1,000,000	Bank of New York Co., Inc.		
	6.38%, 04/01/12	A1	1,105,705
450,000	BB&T Corp. (b)		
	6.38%, 06/30/05	A2	462,290
655,000	Fifth Third Bank		
	4.50%, 06/01/18	Aa3	616,088

Edgar Filing: ALLMERICA SECURITIES TRUST - Form N-Q

\$	500,000	Firststar Corp. 7.13%, 12/01/09	Aa3	\$	574,503
	450,000	HSBC Bank USA, Inc. 4.63%, 04/01/14	A1		441,196
	450,000	Marshall & Ilsley Corp. 4.38%, 08/01/09	A1		458,596
	420,000	National City Bank of Indiana 4.88%, 07/20/07	Aa3		436,455
	250,000	Northern Trust Co. 6.65%, 11/09/04	Aa3		251,117
	350,000	PNC Funding Corp. 6.13%, 02/15/09	A3		379,037
	200,000	Suntrust Banks, Inc. 6.38%, 04/01/11	Aa3		222,984
	125,000	Suntrust Banks, Inc. 7.75%, 05/01/10	A1		146,676
	500,000	U.S. Bancorp, MTN 5.10%, 07/15/07	Aa3		522,899
	455,000	US Bank National Cincinnati 6.50%, 02/01/08	Aa3		496,507
	475,000	Wachovia Bank N.A. 4.85%, 07/30/07	Aa2		494,914
	450,000	Wachovia Corp. 4.95%, 11/01/06	Aa3		467,375
	450,000	Wells Fargo & Co. 5.13%, 09/01/12	Aa2		462,520
	440,000	Zions Bancorporation 5.65%, 05/15/14	Baa1		456,240
					9,855,556
		Beverages - 1.1%			
	450,000	Anheuser-Busch Cos., Inc. 4.63%, 02/01/15	A1		445,786
	500,000	Bottling Group LLC 4.63%, 11/15/12	Aa3		505,202
					950,988
		Chemicals - 0.8%			
	200,000	Du Pont (E.I.) De Nemours and Co. 8.25%, 09/15/06	Aa3		219,671
	500,000	Praxair, Inc. 6.63%, 10/15/07	A3		546,143
					765,814
		Cosmetics & Personal Care - 2.3%			
	500,000	Kimberly-Clark Corp. 7.10%, 08/01/07	Aa2		554,618
	300,000	Procter & Gamble Co. 4.75%, 06/15/07	Aa3		312,516
	1,000,000	Procter & Gamble Co. 8.50%, 08/10/09	Aa3		1,200,450
					2,067,584

Edgar Filing: ALLMERICA SECURITIES TRUST - Form N-Q

Diversified Financial Services - 13.9%					
\$	500,000	American Express Co. 3.75%, 11/20/07	A1	\$	505,135
	580,000	Bear Stearns Cos., Inc. 4.00%, 01/31/08	A1		587,962
	725,000	Capital One Bank 4.88%, 05/15/08	Baa2		750,908
	920,000	Capital One Bank 5.75%, 09/15/10	Baa2		980,778
	280,000	CIT Group, Inc., MTN 5.13%, 09/30/14	A2		279,666
	500,000	Citifinancial 6.75%, 07/01/07	Aa1		543,842
	460,000	Ford Motor Credit Co. 6.50%, 01/25/07	A3		487,223
	400,000	Ford Motor Credit Co. 6.88%, 02/01/06	A3		418,569
	825,000	Ford Motor Credit Co. 7.25%, 10/25/11	A3		892,763
	10,000	Ford Motor Credit Co. 7.38%, 10/28/09	A3		10,953
	500,000	General Electric Capital Corp. 8.75%, 05/21/07	Aaa		570,499
	500,000	General Electric Capital Corp., MTN 4.25%, 01/15/08	Aaa		513,047
	380,000	General Motors Acceptance Corp., MTN (b) 2.88%, 10/20/05	A3		382,986
	450,000	Goldman Sachs Group, Inc. 5.70%, 09/01/12	Aa3		475,505
	500,000	Household Finance Corp. 8.00%, 07/15/10	A1		590,990
	425,000	J. Paul Getty Trust 5.88%, 10/01/33	Aaa		439,172
	222,011	Jones (Edward D.) & Co., LP (c) (d) 7.95%, 04/15/06	NR		233,123
	500,000	Lehman Brothers Holdings, Inc. 4.00%, 01/22/08	A1		507,891
	605,000	MBNA Corp., MTN 4.63%, 08/03/09	Baa2		618,124
	350,000	MBNA Corp., MTN 6.25%, 01/17/07	Baa2		370,695
	85,000	MBNA Corp., MTN 7.50%, 03/15/12	Baa2		98,278
	630,000	Morgan Stanley 4.75%, 04/01/14	A1		609,888
	495,000	Morgan Stanley 6.60%, 04/01/12	Aa3		551,972
	550,000	Pitney Bowes Credit Corp. 8.55%, 09/15/09	Aa3		654,314
	500,000	Toyota Motor Credit Corp. 5.50%, 12/15/08	Aaa		534,960
					12,609,243

Edgar Filing: ALLMERICA SECURITIES TRUST - Form N-Q

Electric - 5.5%				
\$	550,000	AmerenEnergy Generating 7.75%, 11/01/05	A3	\$ 578,579
	505,000	Centerpoint Energy, Inc. 5.88%, 06/01/08	Ba2	527,180
	375,000	Consolidated Edison Co. of New York 4.70%, 06/15/09	A1	388,877
	425,000	Detroit Edison Co. 6.13%, 10/01/10	A3	465,920
	563,466	East Coast Power LLC 7.07%, 03/31/12	Baa3	577,457
	250,000	Entergy Gulf States, Inc. 3.60%, 06/01/08	Baa3	247,138
	450,000	FirstEnergy Corp. 6.45%, 11/15/11	Baa3	490,892
	500,000	FirstEnergy Corp. 7.38%, 11/15/31	Baa3	561,546
	225,000	Florida Power & Light 6.88%, 12/01/05	Aa3	235,957
	450,000	Pacific Gas & Electric Co. 6.05%, 03/01/34	Baa2	458,011
	450,000	TXU Energy Co. 7.00%, 03/15/13	Baa2	508,087
				5,039,644
Environmental Control - 1.6%				
	450,000	Allied Waste North America (a) (e) 6.50%, 11/15/10	Ba3	445,500
	500,000	Allied Waste North America 8.50%, 12/01/08	Ba3	542,500
	490,000	Waste Management, Inc. 7.00%, 10/01/04	Baa3	490,000
				1,478,000
Food - 4.4%				
	525,000	Conagra Foods, Inc. 7.50%, 09/15/05	Baa1	546,599
	675,000	Delhaize America, Inc. 8.13%, 04/15/11	Ba1	770,866
	460,000	General Mills, Inc. 6.00%, 02/15/12	Baa2	495,477
	470,000	Kroger Co. (a) 5.50%, 02/01/13	Baa2	486,774
	350,000	Kroger Co. 6.38%, 03/01/08	Baa3	379,470
	450,000	Safeway, Inc. 6.50%, 03/01/11	Baa2	491,832
	830,000	Unilever Capital Corp. 5.90%, 11/15/32	A1	860,072
				4,031,090
Forest Products & Paper - 1.9%				
	500,000	International Paper Co. 5.30%, 04/01/15	Baa2	497,217
	500,000	International Paper Co. 5.50%, 01/15/14	Baa2	511,996
	750,000	Rock-Tenn Co.		

Edgar Filing: ALLMERICA SECURITIES TRUST - Form N-Q

5.63%, 03/15/13

Baa3

760,280

1,769,493

Edgar Filing: ALLMERICA SECURITIES TRUST - Form N-Q

Health Care-Products - 0.2%				
\$	120,000	Johnson & Johnson		
		6.73%, 11/15/23	Aaa	\$ 140,294
Health Care-Services - 1.2%				
	550,000	HCA, Inc.		
		6.75%, 07/15/13	Ba1	584,705
	450,000	UnitedHealth Group, Inc.		
		7.50%, 11/15/05	A3	473,888
				1,058,593
Home Builders - 1.7%				
	920,000	D.R. Horton, Inc.		
		5.00%, 01/15/09	Ba1	936,100
	500,000	Pulte Homes, Inc.		
		8.13%, 03/01/11	Baa3	586,815
				1,522,915
Insurance - 0.5%				
	450,000	Marsh & McLennan Cos., Inc.		
		4.85%, 02/15/13	A2	449,055
Lodging - 1.0%				
	500,000	Harrah s Operating Co., Inc.		
		7.13%, 06/01/07	Baa3	542,506
	350,000	Park Place Entertainment Corp.		
		8.13%, 05/15/11	Ba2	404,250
				946,756
Media - 5.5%				
	550,000	AOL Time Warner, Inc.		
		6.88%, 05/01/12	Baa1	613,622
	270,000	Belo Corp.		
		8.00%, 11/01/08	Baa3	308,676
	450,000	Continental Cablevision, Inc.		
		8.30%, 05/15/06	Baa3	484,967
	505,000	Cox Communications, Inc.		
		7.13%, 10/01/12	Baa2	547,967
	225,000	Cox Enterprises, Inc. (e)		
		4.38%, 05/01/08	Baa1	219,699
	700,000	Echostar DBS Corp.		
		5.75%, 10/01/08	Ba3	703,500
	500,000	News America Holdings, Inc.		
		7.38%, 10/17/08	Baa3	556,427
	300,000	Time Warner Cos., Inc.		
		7.57%, 02/01/24	Baa1	338,891
	450,000	Time Warner Entertainment Co.		
		7.25%, 09/01/08	Baa1	499,454
	180,000	Viacom, Inc.		
		5.50%, 05/15/33	A3	167,519
	450,000	Viacom, Inc.		
		7.88%, 07/30/30	A3	549,739
				4,990,461

Edgar Filing: ALLMERICA SECURITIES TRUST - Form N-Q

Metal Fabricate & Hardware - 1.1%				
\$	1,000,000	Precision Castparts Corp. 5.60%, 12/15/13	Baa3	\$ 1,023,718
Office & Business Equipment - 0.8%				
	750,000	Pitney Bowes, Inc. 4.75%, 05/15/18	Aa3	730,165
Oil & Gas - 5.7%				
	375,000	Burlington Resources, Inc. 7.40%, 12/01/31	Baa1	453,558
	580,000	Conoco Funding Co. 5.45%, 10/15/06	A3	608,076
	500,000	Conoco Funding Co. 7.25%, 10/15/31	A3	599,109
	450,000	Devon Financing Corp. 6.88%, 09/30/11	Baa2	507,720
	450,000	Devon Financing Corp. 7.88%, 09/30/31	Baa2	552,287
	230,000	Enterprise Products 7.50%, 02/01/11	Baa3	261,873
	350,000	Enterprise Products 8.25%, 03/15/05	Baa3	357,767
	690,000	Pioneer Natural Resources Co. 5.88%, 07/15/16	Baa3	720,059
	600,000	Texaco Capital, Inc. 8.25%, 10/01/06	Aa3	662,820
	400,000	XTO Energy, Inc. 7.50%, 04/15/12	Baa3	469,915
				5,193,184
Packaging & Containers - 2.0%				
	750,000	Illinois Tool Works, Inc. 6.88%, 11/15/08	Aa3	839,701
	970,000	Sealed Air Corp. (e) 5.63%, 07/15/13	Baa3	997,296
				1,836,997
Pharmaceuticals - 3.1%				
	700,000	Bergen Brunswig Corp. (f) 7.25%, 06/01/05	BB	717,500
	750,000	Lilly (Eli) & Co. 7.13%, 06/01/25	Aa3	905,923
	710,000	Medco Health Solutions, Inc. 7.25%, 08/15/13	Ba1	791,414
	330,000	Zeneca Wilmington 7.00%, 11/15/23	Aa2	391,993
				2,806,830
Pipelines - 0.6%				
	500,000	Duke Energy Field Services Corp. 7.50%, 08/16/05	Baa2	519,553

Edgar Filing: ALLMERICA SECURITIES TRUST - Form N-Q

Retail - 3.0%				
\$	595,000	Home Depot, Inc. (e) 3.75%, 09/15/09	Aa3	\$ 592,600
	500,000	J.C. Penney Co., Inc. 7.38%, 08/15/08	Ba3	552,500
	900,000	J.C. Penney Co., Inc. 7.95%, 04/01/17	Ba3	1,039,500
	450,000	Wal-Mart Stores, Inc. 7.55%, 02/15/30	Aa2	571,658
				2,756,258
Savings & Loans - 1.0%				
	455,000	Washington Mutual Bank FA 5.50%, 01/15/13	A3	471,478
	450,000	Washington Mutual, Inc. 4.38%, 01/15/08	A3	460,638
				932,116
Telecommunications - 2.2%				
	500,000	BellSouth Corp. 6.88%, 10/15/31	A1	545,992
	680,000	Sprint Capital Corp. 6.13%, 11/15/08	Baa3	733,977
	120,000	Sprint Capital Corp. 6.88%, 11/15/28	Baa3	125,867
	120,000	Sprint Capital Corp. 7.90%, 03/15/05	Baa3	122,936
	450,000	Verizon Florida, Inc. 6.13%, 01/15/13	A1	480,194
				2,008,966
Transportation - 2.3%				
	900,000	CSX Corp. 6.30%, 03/15/12	Baa2	980,475
	189,000	CSX Corp. 9.75%, 06/15/20	Baa2	258,228
	261,000	Norfolk Southern Corp. 9.75%, 06/15/20	Baa2	358,232
	255,000	Union Pacific Corp. 5.38%, 06/01/33	Baa2	232,973
	250,000	Union Pacific Corp. 6.63%, 02/01/08	Baa2	272,112
				2,102,020
		Total Corporate Notes and Bonds (Cost \$66,966,885)		69,257,144

Edgar Filing: ALLMERICA SECURITIES TRUST - Form N-Q

Par Value		Moody's Ratings	Value
ASSET-BACKED AND MORTGAGE-BACKED SECURITIES (h) - 5.9%			
\$ 1,000,000	American Airlines, Inc., Pass-Through Trust, Series 1991 - C2		
	9.73%, 09/29/14	Caa2	\$ 686,630
570,000	Bear Stearns Commercial Mortgage Securities, Inc., Series 2002-PBW1, Class A2		
	4.72%, 11/11/35	Aaa	576,694
250,000	Bear Stearns Mortgage Securities, Inc., Series 1999-WF2, Class A2, CMO		
	7.08%, 06/15/09	Aaa	280,553
300,000	Citibank Credit Card Issuance Trust, Series 2000-CI, CMO		
	6.88%, 11/16/09	Aaa	331,160
500,000	General Electric Capital Commercial Mortgage Corp., Series 2002-1A, Class A3		
	6.27%, 12/10/35	Aaa	554,197
500,000	GS Mortgage Securities Corp. II, Series 1997-GL, Class A2D		
	6.94%, 07/13/30	Aaa	541,898
250,000	MBNA Master Credit Card Trust, Series 1995-C, Class A		
	6.45%, 02/15/08	Aaa	257,158
250,000	Morgan Stanley Dean Witter Capital I, Series 2002-TOP7, Class B, CMO		
	6.08%, 01/15/39	Aa2	272,479
750,000	Morgan Stanley Dean Witter Capital I, Series 2003-TOP9, Class A2, CMO (f)		
	4.74%, 11/13/36	AAA	759,152
57,585	Toyota Auto Receivables Owner Trust, Series 2002-B, Class A3		
	3.76%, 06/15/06	Aaa	57,796
1,000,000	Union Acceptance Corp., Series 2000-B, Class B		
	7.73%, 01/08/08	Aaa	1,006,716
	Total Asset-Backed and Mortgage-Backed Securities		5,324,433
	(Cost \$5,665,864)		
FOREIGN GOVERNMENT OBLIGATIONS (i) - 2.8%			
450,000	Province of British Columbia		
	5.38%, 10/29/08	Aa2	481,537
550,000	Province of Manitoba		
	4.25%, 11/20/06	Aa2	566,774
500,000	Province of Ontario		
	2.63%, 12/15/05	Aa2	499,920
500,000	Province of Quebec		
	6.13%, 01/22/11	A1	554,487
450,000	Province of Quebec		
	7.00%, 01/30/07	A1	489,813
	Total Foreign Government Obligations		2,592,531
	(Cost \$2,469,059)		
FOREIGN BONDS (i) - 10.8%			

Edgar Filing: ALLMERICA SECURITIES TRUST - Form N-Q

500,000	Alberta Energy Co., Ltd. 7.38%, 11/01/31	Baa1	592,108
700,000	British Sky Broadcasting Group, Plc 7.30%, 10/15/06	Baa3	753,418
450,000	British Telecom, Plc (g) 8.38%, 12/15/10	Baa1	542,635

Edgar Filing: ALLMERICA SECURITIES TRUST - Form N-Q

\$	400,000	Calpine Canada Energy Finance (a)		
		8.50%, 05/01/08	Caa1	\$ 276,000
	355,000	Canadian Pacific Ltd.		
		9.45%, 08/01/21	Baa2	498,198
	450,000	Canadian Pacific Railroad		
		5.75%, 03/15/33	Baa2	444,334
	450,000	Diageo Capital, Plc		
		3.50%, 11/19/07	A2	451,018
	890,000	Domtar, Inc.		
		5.38%, 12/01/13	Baa3	882,075
	100,000	KFW International Finance, Inc.		
		4.25%, 04/18/05	Aaa	101,092
	450,000	Norske Skog Canada, Ltd. (e)		
		7.38%, 03/01/14	Ba3	470,250
	790,000	Royal Bank of Scotland Group, Plc		
		4.70%, 07/03/18	Aa3	743,317
	1,000,000	St. George Bank, Ltd., Yankee Debenture (e)		
		7.15%, 10/15/05	A3	1,038,566
	435,000	Stora Enso Oyj		
		7.38%, 05/15/11	Baa1	502,656
	500,000	Telus Corp.		
		7.50%, 06/01/07	Baa3	548,278
	460,000	Tembec Industries, Inc.		
		8.50%, 02/01/11	Ba3	480,700
	435,000	Tyco International Group S.A. (e)		
		6.00%, 11/15/13	Baa3	469,469
	490,000	Tyco International Group S.A.		
		6.38%, 10/15/11	Baa3	541,901
	500,000	Vodafone Group, Plc		
		6.25%, 11/30/32	A2	530,195
		Total Foreign Bonds		9,866,210
		(Cost \$9,522,712)		

Shares			Moody's Ratings	Value
INVESTMENT COMPANY - 0.0 %				
	10,792	Marshall Money Market Fund	NR	10,792
		Total Investment Company		10,792
		(Cost \$10,792)		
Total Investments - 98.5%				89,703,255
(Cost \$87,150,074)				
Net Other Assets and Liabilities - 1.5%				1,358,129
Total Net Assets - 100.0%				\$ 91,061,384

(a) All or a portion of this security is out on loan at September 30, 2004; the value of the securities loaned amounted to \$3,051,504. The value of collateral amounted to \$3,179,830 which consisted of cash equivalents.

(b) Variable rate security. The rate shown reflects rate in effect at period end.

(c) Security is valued by management.

Edgar Filing: ALLMERICA SECURITIES TRUST - Form N-Q

- (d) Restricted Security - Represents ownership in a private placement investment which has not been registered with the Securities and Exchange Commission under the Securities Act of 1933. At September 30, 2004, these securities amounted to \$233,123 or 0.3% of net assets.
 - (e) Security exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions exempt from registration, to qualified institutional buyers. At September 30, 2004, these securities amounted to \$4,233,380 or 4.6% of net assets.
 - (f) Standard & Poor's (S&P) credit ratings are used in the absence of a rating by Moody's Investors, Inc.
 - (g) Debt obligation initially issued in coupon form which converts to a higher coupon form at a specified date and rate. The rate shown is the rate at period end. The maturity date shown is the ultimate maturity.
 - (h) Pass Through Certificates.
 - (i) U.S. currency denominated.
- CMO Collateralized Mortgage Obligation
- MTN Medium Term Note
- NR Not Rated

ALLMERICA SECURITIES TRUST

FEDERAL INCOME TAX INFORMATION

At September 30, 2004, the aggregate cost of investment securities for tax purposes was \$87,150,074. Net unrealized appreciation (depreciation) aggregated \$2,553,181 of which \$3,461,893 related to appreciated investment securities and \$(908,712) related to depreciated investment securities.

The composition of ratings of both long-term and short-term debt holdings as a percentage of total value of investments in securities is as follows:

Moody's Rating		S&P Ratings	
Aaa	6.6%	AAA	0.8%
Aa	21.1%	BB	0.8%
A	22.3%		
Baa	34.9%		1.6%
Ba	9.2%		
Caa	1.1%		
NR (Not Rated)	3.2%		
	98.4%		

SECURITY VALUATION

Corporate debt securities and debt securities of the U.S. Government and its agencies (other than short-term investments) are valued using an independent pricing service approved by the Board of Trustees which utilizes market quotations and transactions, quotations from dealers and various relationships among securities in determining value. If not valued by a pricing service, such securities are valued at prices obtained from independent brokers. Investments with prices that cannot be readily obtained are carried at fair value as determined in good faith under consistently applied procedures established by and under the supervision of the Board of Trustees. Short-term investments that mature in 60 days or less are valued at amortized cost. This method involves valuing a portfolio security initially at its cost and thereafter assuming a constant amortization to maturity of any discount or premium.

At September 30, 2004, one security with a value of \$233,123 or 0.3% of net assets was valued by management under the direction of the Board of Trustees.

RESTRICTED SECURITIES

Edgar Filing: ALLMERICA SECURITIES TRUST - Form N-Q

At September 30, 2004, the Trust owned the following restricted security constituting 0.3% of net assets, which may not be publicly sold without registration under the Securities Act of 1933. The Trust would bear the registration costs in connection with the disposition of restricted securities held in the portfolio. The Trust does not have the right to demand that such securities be registered. The value of restricted securities is determined by valuations supplied by a pricing service or brokers or, if not available, in good faith by or at the direction of the Board of Trustees. Additional information on the restricted security is as follows:

Issuer	Date Acquisition	Par Amount	Cost at Acquisition	Value
Jones (Edward D.) & Co., LP	05/06/94	\$ 222,011	\$ 222,011	\$ 233,123

Item 2. Controls and Procedures.

- (a) The registrant's principal executive officer and principal financial officer have concluded, based on their evaluation of the effectiveness of the design and operation of the registrant's disclosure controls and procedures as of a date within 90 days of the filing date of this report, that the design and operation of such procedures are generally effective to provide reasonable assurance that information required to be disclosed by the registrant in this report is recorded, processed, summarized and reported within the time periods specified in the Commission's rules and forms.
- (b) Changes to internal control over financial reporting: Not Applicable

Item 3. Exhibits.

Separate certifications by the registrant's principal executive officer and principal financial officer, pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 and as required by Rule 30a-2(a) under the Investment Company Act of 1940, are attached hereto as Exhibit 99.CERT.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Allmerica Securities Trust

By: /s/ John P. Kavanaugh
John P. Kavanaugh
President and Chairman

Date: November 16, 2004

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John P. Kavanaugh
John P. Kavanaugh
President and Chairman
(Principal Executive Officer)

Date: November 16, 2004

By: /s/ Paul T. Kane
Paul T. Kane
Assistant Vice President and Treasurer
(Principal Financial Officer)

Date: November 16, 2004
