

WESTERN ASSET CLAYMORE US TREASURY INFLATION PRO SEC FUND 2

Form N-PX

August 25, 2004

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, DC 20549

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT
COMPANY**

Investment Company Act file number: **811-21477**

Name of Fund:

**Western Asset/Claymore U.S. Treasury
Inflation Protected Securities Fund 2**

Fund Address:

**100 Light Street
Baltimore, MD 21202**

Name and address of agent for service:

**Gregory T. Merz, Vice President
Western Asset/Claymore U.S. Treasury Inflation Protected Securities Fund 2
100 Light Street, 23rd Floor
Baltimore, MD 21202**

Registrant's telephone number, including area code:

1-800-368-2558

Date of fiscal year end:

12/31/2004

Date of reporting period:

07/01/2003 06/30/2004

Item 1 Proxy Voting Record:

Item 1 Proxy Voting Record The Fund held no voting securities during the period covered by this report. No records are attached.

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Western Asset/Claymore U.S. Treasury Inflation Protected Securities Fund 2

By: /s/ James W. Hirschmann III

James W. Hirschmann III
President of Western Asset/Claymore U.S. Treasury Inflation Protected Securities Fund 2

Date: August 24, 2004