

ARBOR ENTECH CORP
Form 10QSB
March 15, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-QSB

(Mark One)

**QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

For the period ended: January 31, 2004

or

**TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

For the transition period from to

Commission File Number 0-30432

ARBOR ENTECH CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of
incorporation or organization)

22-2335094

(I.R.S. Employer Identification Number)

Route 349, RD 1, Box 1076, Little Marsh, PA

(Address of Principal Executive Offices)

16931

(Zip Code)

Registrant's Telephone Number, including Area Code:

(570) 376-2217

Edgar Filing: ARBOR ENTECH CORP - Form 10QSB

(Former name, former address and former fiscal year, if changed since last report)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common equity as of the latest practicable date.

Class	Outstanding at March 15, 2004
Common Stock, par value \$.001 per share	7,050,540

Transitional Small Business Format (check one): Yes No

ARBOR ENTECH CORPORATION

CONDENSED BALANCE SHEET

JANUARY 31, 2004

(Unaudited)

ASSETS

Current Assets:

Cash and Cash Equivalents	\$	365,370
Prepaid Expenses		701

Total Current Assets		366,071
----------------------	--	---------

Property, Plant and Equipment (Net of Accumulated Depreciation of \$53,968)		29,204
---	--	--------

\$	395,275
----	---------

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities:

Accounts Payable and Accrued Liabilities	\$	8,000
--	----	-------

Total Current Liabilities		8,000
---------------------------	--	-------

Commitments and Contingencies

Stockholders' Equity:

Common Stock, \$.001 Par Value; Authorized 10,000,000 Shares; Issued and Outstanding 7,050,540 Shares		7,050
Additional Paid-In Capital		2,348,307
Retained Earnings (Deficit)		(888,592)
Notes Receivable - Related Parties		(1,079,490)

Total Stockholders' Equity		387,275
----------------------------	--	---------

\$	395,275
----	---------

The accompanying notes are an integral part of the financial statements.

ARBOR ENTECH CORPORATION
CONDENSED STATEMENT OF OPERATIONS

(Unaudited)

	Three Months Ended January 31,		Nine Months Ended January 31,	
	2004	2003	2004	2003
Net Sales	\$	\$	\$	\$
Costs and Expenses:				
Selling, General and Administrative Expenses	19,478	109,207	147,371	259,603
	19,478	109,207	147,371	259,603
Loss from Operations	(19,478)	(109,207)	(147,371)	(259,603)
Other Income:				
Interest	241	363	631	1,215
Loss from Continuing Operations	(19,237)	(108,844)	(146,740)	(258,388)
Discontinued Operations:				
Gain on Disposal of Property and Equipment from Discontinued Operations	10,401		10,401	
Income (Loss) from Discontinued Operations	(56,268)	55,949	(132,841)	112,302
	(45,867)	55,949	(122,440)	112,302
Net Loss	\$ (65,104)	\$ (52,895)	\$ (269,180)	\$ (146,086)
Loss Per Common Share Basic:				
Loss from Continuing Operations	\$.00	\$ (.02)	\$ (.02)	\$ (.04)
Income (Loss) from Discontinued Operations	(.01)	.01	(.02)	.02
Net Loss	\$ (.01)	\$ (.01)	\$ (.04)	\$ (.02)
Weighted Average Shares Outstanding	7,050,540	7,050,540	7,050,540	7,050,540