

PAR TECHNOLOGY CORP  
Form SC 13G/A  
February 15, 2018

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.3)

Par Technology Corporation  
(Name of Issuer)

Common stock, \$.02 par value  
(Title of Class of Securities)

698884103  
(CUSIP Number)

December 31, 2017  
(Date of Event which Requires  
Filing of this Statement)

Check the appropriate box to designate the rule pursuant to  
which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out or a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 698884103      SCHEDULE 13G      Page 2 of 6

- 1      Name of Reporting Person      Eliot Rose Asset Management, LLC  
       IRS Identification No. of Above Person    04-3649045
- 2      Check the Appropriate Box if a Member of a Group  
    (a)        
       (See instructions)                    (b)
- 3      SEC USE ONLY

Edgar Filing: PAR TECHNOLOGY CORP - Form SC 13G/A

4 Citizenship or Place of Organization

Rhode Island

5 Sole Voting Power

-0-

NUMBER OF SHARES 6 Shared Voting Power

BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

-0-

7 Sole Dispositive Power

-0-

8 Shared Dispositive Power

-0-

9 Aggregate Amount Beneficially Owned by each Reporting Person

-0-

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (see instructions) [ ]

11 Percent of Class Represented by Amount in Row (9)

0%

12 Type of Reporting Person (see instructions)

OO, IA

CUSIP No. 698884103 SCHEDULE 13G Page 3 of 6

1 Name of Reporting Person Gary S. Siperstein  
IRS Identification No. of Above Person

2 Check the Appropriate Box if a Member of a Group

(a) [ ]

(See instructions)

(b) [ ]

3 SEC USE ONLY

4 Citizenship or Place of Organization

United States

5 Sole Voting Power

-0-

NUMBER OF SHARES 6 Shared Voting Power

Edgar Filing: PAR TECHNOLOGY CORP - Form SC 13G/A

BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

	-0-	
7		Sole Dispositive Power

-0-

8		Shared Dispositive Power
---	--	--------------------------

-0-

9 Aggregate Amount Beneficially Owned by each Reporting Person

-0-

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (see instructions) [ ]

11 Percent of Class Represented by Amount in Row (9)

0%

12 Type of Reporting Person (see instructions)

IN

CUSIP No. 698884103 SCHEDULE 13G Page 4 of 6

Item 1(a). Name of Issuer.

Par Technology Corporation

Item 1(b). Address of Issuer's Principal Executive Offices.

8383 Seneca Turnpike, New Hartford, NY 13413

Item 2(a). Names of Persons Filing.

Eliot Rose Asset Management, LLC and Gary S. Siperstein.

Item 2(b). Address of Principal Business Office or, if none, Residence.

The office address for Eliot Rose Asset Management, LLC and Gary S. Siperstein is 1000 Chapel View Blvd., Suite 240, Cranston, RI 02920

Item 2(c). Citizenship.

Eliot Rose Asset Management, LLC is a Rhode Island limited liability company, Gary S. Siperstein is a United States citizen.

Item 2(d). Title of Class of Securities.

Common stock, \$.02 par value

Item 2(e). CUSIP Number.

698884103

Edgar Filing: PAR TECHNOLOGY CORP - Form SC 13G/A

Item 3. If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).

(b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).

(c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).

(d)  Investment company registered under section 8 of the Investment Company act of 1940 (15 U.S.C. 80a-8).

(e)  An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E).

CUSIP No. 698884103      SCHEDULE 13G      Page 5 of 6

(f)  An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F).

(g)  A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G).

(h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).

(i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company act of 1940 (15 U.S.C. 80a-3).

(j)  A non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J);

(K)  Group, in accordance with 240.13d-1(b)(1)(ii)(J).

If filing as a non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J), please specify the type of institution:  
[ ]

Item 4. Ownership.

Reference is made hereby made to Items 5-9 and 11 of pages two (2) and three (3) of this Schedule 13G, which Items are incorporated by reference herein.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [x].

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not Applicable

Edgar Filing: PAR TECHNOLOGY CORP - Form SC 13G/A

CUSIP No. 698884103      SCHEDULE 13G      Page 6 of 6

Item 7. Identification and Classification of the  
Subsidiary which Acquired the Security Being Reported on by the  
Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of  
the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10.            Certification.

By signing below, Eliot Rose Asset Management, LLC and Gary  
S. Siperstein certify that, to the best of their knowledge and  
belief, the securities referred to above on pages two (2) and  
three (3), respectively, of this Schedule 13G were acquired and  
are held in the ordinary course of business and were not  
acquired and are not held for the purpose of or with the effect  
of changing or influencing the control of the issuer of the  
securities and were not acquired and are not held in connection  
with or as a participant in any transaction having that purpose  
or effect.

Signature

After reasonable inquiry and to the best of their knowledge  
and belief, the undersigned certify that the information set  
forth in this statement is true, complete and correct.

DATED: February 14, 2018

Eliot Rose Asset Management, LLC

/s/ Gary S. Siperstein

\_\_\_\_\_  
By: Gary S. Siperstein  
its: Managing Member

Gary S. Siperstein

/s/ Gary S. Siperstein

\_\_\_\_\_  
By: Gary S. Siperstein

Attention: Intentional misstatements or omissions of fact  
constitute Federal criminal violations (See 18 U.S.C. 1001)