

ZIONS BANCORPORATION /UT/  
Form 4  
July 27, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BLACKFORD DAVID E**

2. Issuer Name and Ticker or Trading Symbol  
**ZIONS BANCORPORATION /UT/ [ZION]**

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
**ONE SOUTH MAIN STREET,  
15TH FLOOR**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**07/23/2015**

\_\_\_\_ Director  
 Officer (give title below)  10% Owner  
 Other (specify below)  
**Exec Vice President / Subsidiary Pres.**

**SALT LAKE CITY, UT 84133-1109**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	07/23/2015		S	100	D \$ 31.62	44,504	D
Common Stock	07/23/2015		S	400	D \$ 31.63	44,104	D
Common Stock	07/23/2015		S	100	D \$ 31.64	44,004	D
Common Stock	07/23/2015		S	900	D \$ 31.65	43,104	D
Common Stock	07/23/2015		S	400	D \$ 31.66	42,704	D

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Common Stock	07/23/2015	S	100	D	\$ 31.665	42,604	D
Common Stock	07/23/2015	S	200	D	\$ 31.67	42,404	D
Common Stock	07/23/2015	S	100	D	\$ 31.674	42,304	D
Common Stock	07/23/2015	S	100	D	\$ 31.675	42,204	D
Common Stock	07/23/2015	S	300	D	\$ 31.68	41,904	D
Common Stock	07/23/2015	S	300	D	\$ 31.681	41,604	D
Common Stock	07/23/2015	S	100	D	\$ 31.69	41,504	D
Common Stock	07/23/2015	S	281	D	\$ 31.66	41,223	D
Common Stock	07/23/2015	S	100	D	\$ 31.661	41,123	D
Common Stock	07/23/2015	S	3,850	D	\$ 31.665	37,273	D
Common Stock	07/23/2015	S	250	D	\$ 31.67	37,023	D
Common Stock	07/23/2015	S	1,000	D	\$ 31.68	36,023	D
Common Stock	07/23/2015	S	500	D	\$ 31.685	35,523	D
Common Stock	07/23/2015	S	100	D	\$ 31.69	35,423	D
Common Stock	07/23/2015	S	100	D	\$ 31.691	35,323	D
Common Stock	07/23/2015	S	1,800	D	\$ 31.695	33,523	D
Common Stock	07/23/2015	S	600	D	\$ 31.7	32,923	D
Common Stock	07/23/2015	S	100	D	\$ 31.705	32,823	D
Common Stock	07/23/2015	S	600	D	\$ 31.71	32,223	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

BLACKFORD DAVID E  
ONE SOUTH MAIN STREET, 15TH FLOOR  
SALT LAKE CITY, UT 84133-1109

Exec Vice President    Subsidiary Pres.

## Signatures

By Thomas E. Laursen as attorney  
in fact

07/27/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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