

Itokazu John T
 Form 4
 April 12, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Haun Dallas E

2. Issuer Name and Ticker or Trading Symbol
 ZIONS BANCORPORATION /UT/
 [ZION]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 ONE SOUTH MAIN, 15TH FLOOR,
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 04/08/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Executive Vice President

SALT LAKE CITY, UT 84111

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Code V Amount (D) Price | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transaction | 5. Number of Derivative | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities |
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-------------------------|---|--|
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-------------------------|---|--|

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| Security (Instr. 3) | or Exercise Price of Derivative Security | any (Month/Day/Year) | Code (Instr. 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) | (Instr. 3 and 4) | | | | |
|---------------------|--|----------------------|-----------------|---|------------------|------------------|------------------|-----------------|--------------|----------------------------|
| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Phantom Stock | (1) | 04/08/2011 | A | | 408.582 (3) | | 01/15/2012(2) | (2) | Common Stock | 408.582 |
| Phantom Stock | (1) | 04/08/2011 | A | | 614.445 (3) | | 01/15/2012(2) | (2) | Common Stock | 614.445 |
| Phantom Stock | (1) | 04/08/2011 | A | | 465.155 (3) | | 01/15/2012(2) | (2) | Common Stock | 465.155 |
| Phantom Stock | (1) | 04/08/2011 | A | | 413.296 (3) | | 01/15/2012(2) | (2) | Common Stock | 413.296 |
| Phantom Stock | (1) | 04/08/2011 | A | | 942.881 (3) | | 01/15/2012(2) | (3) | Common Stock | 942.881 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Haun Dallas E ONE SOUTH MAIN, 15TH FLOOR SALT LAKE CITY, UT 84111 | | | Executive Vice President | |
| HEMINGWAY W DAVID ONE SOUTH MAIN, SUITE 1134 SALT LAKE CITY, UT 84111 | | | Executive Vice President | |
| Itokazu John T ONE SOUTH MAIN STREET, 15TH FLOOR SALT LAKE CITY, UT 84111 | | | Executive Vice President | |
| LAURSEN THOMAS E ONE SOUTH MAIN, SUITE 1134 SALT LAKE CITY, UT 84111 | | | Executive Vice President | |
| SIMMONS HARRIS H ZIONS BANCORPORATION ONE MAIN STREET, SUITE 1134 SALT LAKE CITY, UT 84111 | | | Chairman | |

Signatures

/s/ By Thomas E. Laursen as Attorney in fact 04/12/2011

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each share of phantom stock is the economic equivalent of one share of ZION common stock.

(2) The Stock Units will be paid in cash in increments of 50% as of January 15, 2012 and 50% as of December 15, 2012.

(3) Please see the Current Report 8-K filed by Zions Bancorporation on January 26, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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