

ZIONS BANCORPORATION /UT/
Form FWP
May 01, 2007

Zions Bancorporation has filed a registration statement (including a prospectus) with the SEC (File no. 333-132868) for the offering to which this free writing prospectus relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. You may also get a copy at www.esoars.com

The following table represents a summary of the data that follows it. The summary includes for the large annual grants in the years 1998 - 2004 (as more fully described below) information for grants in those years to the top 120 grantees in each year (as measured by size of the grant) and for the entire grant in each such year.

Summary of Cancellations for Top 120 Grantees and Entire Grant, 1998 - 2004

| Grant Date | Grants to top 120 grantees (measured by number of shares) | | | | | | Total Grant | | | Vested and Canceled | |
|------------|---|------------|------------------------------|-------|---------------------|-------|---------------|------------------------------|-------|---------------------|-------|
| | Granted to top 120 | % of Total | Total Canceled and Forfeited | % | Tested and Canceled | % | Total Granted | Total Canceled and Forfeited | % | | % |
| 4/24/1998 | 487,250 | 78.0% | 116,541 | 23.9% | 48,329 | 9.9% | 624,725 | 163,343 | 26.1% | 63,518 | 10.2% |
| 4/23/1999 | 502,000 | 67.2% | 482,500 | 96.1% | 409,450 | 81.6% | 746,750 | 718,000 | 96.1% | 589,553 | 78.9% |
| 3/31/2000 | 595,205 | 62.8% | 79,870 | 13.4% | 10,751 | 1.8% | 947,500 | 167,194 | 17.6% | 45,358 | 4.8% |
| 5/26/2000 | 236,860 | 67.2% | 35,669 | 15.1% | 5,417 | 2.3% | 352,250 | 62,922 | 17.9% | 13,144 | 3.7% |
| 4/20/2001 | 827,470 | 56.2% | 153,150 | 18.5% | 13,263 | 1.6% | 1,473,270 | 315,502 | 21.4% | 89,167 | 6.1% |
| 4/26/2002 | 929,225 | 58.9% | 84,004 | 9.0% | 4,250 | 0.5% | 1,577,550 | 221,611 | 14.0% | 27,993 | 1.8% |
| 1/22/2003 | 799,825 | 54.7% | 55,634 | 7.0% | - | 0.0% | 1,463,450 | 177,741 | 12.1% | 17,062 | 1.2% |
| 4/30/2004 | 995,850 | 58.6% | 62,392 | 6.3% | 4,084 | 0.4% | 1,699,750 | 142,112 | 8.4% | 10,484 | 0.6% |

The option cancellation data set forth below relates to the cancellation of options by the top 120 grantees in each year (as measured by size of the grant) for our large option grants from 1998 to 2004. The data is intended to supplement the select historical summary information provided in our preliminary prospectus supplement filed with the SEC on April 24, 2007, related to our registration statement filed with the SEC on March 31, 2006 (File no. 333-132868). The select historical summary information is under the heading "HISTORICAL STOCK OPTION EXERCISE DATA" starting on page S-22 of the preliminary prospectus supplement. This data are presented for each of the large option grants that we have made annually to select employees from 1998 to 2004. Unlike the separately filed data presented in our free writing prospectus dated April 27, 2006 that includes cancellation of options for all grantees, this data only includes cancellation of options by the top 120 grantees in each year, as measured by size of the grant. From time to time throughout each year, we have also made

additional, smaller option grants, largely to newly-hired employees. We do not reflect these additional, smaller option grants in the tables, charts and graphs contained in the preliminary prospectus supplement nor in the data presented below. We also do not reflect option grants made to our directors and option grants made pursuant to the "You're the Owner" program, which has been discontinued. In 2000, we made two sizeable option grants, the cancellation data for each of which we have provided below and selectively summarized in the preliminary prospectus supplement. Only option cancellations that occurred on or before March 31, 2007 are shown.

The following data items are presented for each cancellation of the relevant employee stock option grants.

Grant Date - The date on which Zions Bancorporation's board of directors authorized the granting of the applicable options to employees.

Granted Shares - The number of shares granted to an individual to which the associated canceled shares pertain.

Cancellation Date - The date on which the options were cancelled.

Number Cancelled - The number of options cancelled, irrespective of their vesting status.

| <u>Grant Date</u> | <u>Granted Shares</u> | <u>Cancellation Date</u> | <u>Cancelled</u> |
|--------------------------|------------------------------|---------------------------------|-------------------------|
| 04/24/98 | 1250 | 09/04/98 | 1250 |
| 04/24/98 | 4000 | 10/14/98 | 4000 |
| 04/24/98 | 2750 | 01/01/99 | 2750 |
| 04/24/98 | 2500 | 01/01/99 | 2500 |
| 04/24/98 | 8000 | 03/31/99 | 8000 |
| 04/24/98 | 1500 | 04/02/99 | 1125 |
| 04/24/98 | 3000 | 04/07/99 | 3000 |
| 04/24/98 | 1250 | 04/16/99 | 1250 |
| 04/24/98 | 2000 | 05/31/99 | 1500 |
| 04/24/98 | 1250 | 09/03/99 | 938 |
| 04/24/98 | 1600 | 10/01/99 | 1200 |
| 04/24/98 | 3000 | 10/15/99 | 2250 |
| 04/24/98 | 2000 | 10/22/99 | 1500 |
| 04/24/98 | 5000 | 10/31/99 | 4400 |
| 04/24/98 | 2000 | 01/31/00 | 2000 |
| 04/24/98 | 4000 | 02/29/00 | 3000 |
| 04/24/98 | 1250 | 03/10/00 | 938 |
| 04/24/98 | 2000 | 03/25/00 | 1500 |
| 04/24/98 | 15000 | 04/30/00 | 15000 |
| 04/24/98 | 3000 | 05/31/00 | 2250 |
| 04/24/98 | 3000 | 06/09/00 | 3000 |
| 04/24/98 | 5500 | 06/16/00 | 4125 |
| 04/24/98 | 2000 | 07/07/00 | 2000 |
| 04/24/98 | 1500 | 11/24/00 | 750 |
| 04/24/98 | 2400 | 12/31/00 | 1200 |

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| | | | |
|----------|-------|----------|-------|
| 04/24/98 | 15000 | 05/31/01 | 3750 |
| 04/24/98 | 1250 | 05/31/01 | 313 |
| 04/24/98 | 22000 | 06/29/01 | 5500 |
| 04/24/98 | 2000 | 04/01/02 | 500 |
| 04/24/98 | 3000 | 05/31/02 | 3000 |
| 04/24/98 | 4000 | 11/04/02 | 4000 |
| 04/24/98 | 2000 | 02/14/03 | 2000 |
| 04/24/98 | 1250 | 02/26/03 | 1250 |
| 04/24/98 | 1250 | 02/26/03 | 313 |
| 04/24/98 | 1250 | 03/07/03 | 1250 |
| 04/24/98 | 4000 | 05/08/03 | 4000 |
| 04/24/98 | 16000 | 01/01/04 | 8000 |
| 04/24/98 | 4000 | 04/24/04 | 3000 |
| 04/24/98 | 2500 | 04/24/04 | 2500 |
| 04/24/98 | 3000 | 04/24/04 | 1801 |
| 04/24/98 | 1250 | 04/24/04 | 1250 |
| 04/24/98 | 1250 | 04/24/04 | 1250 |
| 04/24/98 | 1250 | 04/24/04 | 938 |
| 04/24/98 | 2000 | 04/24/04 | 500 |
| 04/23/99 | 3000 | 09/17/99 | 3000 |
| 04/23/99 | 3000 | 10/15/99 | 3000 |
| 04/23/99 | 2000 | 10/15/99 | 2000 |
| 04/23/99 | 2500 | 10/31/99 | 2500 |
| 04/23/99 | 1600 | 01/31/00 | 1600 |
| 04/23/99 | 3000 | 02/29/00 | 3000 |
| 04/23/99 | 2000 | 03/25/00 | 2000 |
| 04/23/99 | 2000 | 04/05/00 | 2000 |
| 04/23/99 | 6500 | 04/30/00 | 6500 |
| 04/23/99 | 4000 | 05/06/00 | 4000 |
| 04/23/99 | 3500 | 05/31/00 | 3500 |
| 04/23/99 | 1500 | 05/31/00 | 1500 |
| 04/23/99 | 3000 | 06/09/00 | 3000 |
| 04/23/99 | 4000 | 06/16/00 | 4000 |
| 04/23/99 | 3000 | 08/18/00 | 3000 |
| 04/23/99 | 2000 | 08/22/00 | 2000 |
| 04/23/99 | 2000 | 12/31/00 | 2000 |
| 04/23/99 | 2000 | 12/31/00 | 2000 |
| 04/23/99 | 3900 | 05/31/01 | 3900 |
| 04/23/99 | 22000 | 06/29/01 | 22000 |
| 04/23/99 | 2000 | 07/13/01 | 2000 |
| 04/23/99 | 3000 | 08/22/01 | 3000 |
| 04/23/99 | 1500 | 09/30/01 | 1500 |
| 04/23/99 | 3000 | 11/01/01 | 3000 |
| 04/23/99 | 2000 | 11/30/01 | 2000 |
| 04/23/99 | 6000 | 12/31/01 | 6000 |
| 04/23/99 | 1500 | 03/31/02 | 1500 |
| 04/23/99 | 2000 | 04/01/02 | 2000 |
| 04/23/99 | 1600 | 04/01/02 | 1600 |
| 04/23/99 | 2800 | 05/29/02 | 2800 |
| 04/23/99 | 3000 | 05/31/02 | 3000 |
| 04/23/99 | 3000 | 06/12/02 | 3000 |

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|----------|-------|----------|-------|
| 04/23/99 | 3000 | 06/13/02 | 3000 |
| 04/23/99 | 6000 | 09/30/02 | 6000 |
| 04/23/99 | 3000 | 11/04/02 | 3000 |
| 04/23/99 | 2000 | 01/11/03 | 2000 |
| 04/23/99 | 1500 | 02/14/03 | 1500 |
| 04/23/99 | 3100 | 05/08/03 | 3100 |
| 04/23/99 | 2000 | 06/06/03 | 2000 |
| 04/23/99 | 3000 | 06/23/03 | 3000 |
| 04/23/99 | 2000 | 06/30/03 | 2000 |
| 04/23/99 | 3500 | 07/05/03 | 3500 |
| 04/23/99 | 5000 | 10/10/03 | 5000 |
| 04/23/99 | 16000 | 01/01/04 | 16000 |
| 04/23/99 | 3000 | 01/31/04 | 3000 |
| 04/23/99 | 1500 | 03/02/04 | 1500 |
| 04/23/99 | 1250 | 03/15/04 | 1250 |
| 04/23/99 | 3100 | 03/26/04 | 3100 |
| 04/23/99 | 2000 | 06/30/04 | 2000 |
| 04/23/99 | 2400 | 07/08/04 | 2400 |
| 04/23/99 | 3000 | 02/11/05 | 3000 |
| 04/23/99 | 2400 | 03/31/05 | 2400 |
| 04/23/99 | 1250 | 03/31/05 | 1250 |
| 04/23/99 | 36000 | 04/23/05 | 36000 |
| 04/23/99 | 24000 | 04/23/05 | 24000 |
| 04/23/99 | 18000 | 04/23/05 | 18000 |
| 04/23/99 | 16000 | 04/23/05 | 16000 |
| 04/23/99 | 16000 | 04/23/05 | 16000 |
| 04/23/99 | 15000 | 04/23/05 | 15000 |
| 04/23/99 | 15000 | 04/23/05 | 15000 |
| 04/23/99 | 14000 | 04/23/05 | 14000 |
| 04/23/99 | 7000 | 04/23/05 | 7000 |
| 04/23/99 | 6000 | 04/23/05 | 6000 |
| 04/23/99 | 6000 | 04/23/05 | 6000 |
| 04/23/99 | 6000 | 04/23/05 | 6000 |
| 04/23/99 | 5000 | 04/23/05 | 5000 |
| 04/23/99 | 5000 | 04/23/05 | 5000 |
| 04/23/99 | 5000 | 04/23/05 | 5000 |
| 04/23/99 | 4500 | 04/23/05 | 4500 |
| 04/23/99 | 4000 | 04/23/05 | 4000 |
| 04/23/99 | 4000 | 04/23/05 | 4000 |
| 04/23/99 | 4000 | 04/23/05 | 4000 |
| 04/23/99 | 4000 | 04/23/05 | 4000 |
| 04/23/99 | 4000 | 04/23/05 | 4000 |
| 04/23/99 | 4000 | 04/23/05 | 4000 |
| 04/23/99 | 3000 | 04/23/05 | 3000 |
| 04/23/99 | 3000 | 04/23/05 | 3000 |
| 04/23/99 | 3000 | 04/23/05 | 3000 |
| 04/23/99 | 3000 | 04/23/05 | 3000 |
| 04/23/99 | 3000 | 04/23/05 | 3000 |
| 04/23/99 | 3000 | 04/23/05 | 3000 |
| 04/23/99 | 3000 | 04/23/05 | 3000 |
| 04/23/99 | 3000 | 04/23/05 | 3000 |
| 04/23/99 | 3000 | 04/23/05 | 3000 |

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|----------|-------|----------|-------|
| 04/23/99 | 2750 | 04/23/05 | 2750 |
| 04/23/99 | 2500 | 04/23/05 | 2500 |
| 04/23/99 | 2500 | 04/23/05 | 2500 |
| 04/23/99 | 2500 | 04/23/05 | 2500 |
| 04/23/99 | 2500 | 04/23/05 | 2500 |
| 04/23/99 | 2000 | 04/23/05 | 2000 |
| 04/23/99 | 2000 | 04/23/05 | 2000 |
| 04/23/99 | 2000 | 04/23/05 | 2000 |
| 04/23/99 | 2000 | 04/23/05 | 2000 |
| 04/23/99 | 2000 | 04/23/05 | 2000 |
| 04/23/99 | 2000 | 04/23/05 | 2000 |
| 04/23/99 | 2000 | 04/23/05 | 2000 |
| 04/23/99 | 2000 | 04/23/05 | 2000 |
| 04/23/99 | 2000 | 04/23/05 | 2000 |
| 04/23/99 | 2000 | 04/23/05 | 2000 |
| 04/23/99 | 2000 | 04/23/05 | 2000 |
| 04/23/99 | 2000 | 04/23/05 | 2000 |
| 04/23/99 | 2000 | 04/23/05 | 2000 |
| 04/23/99 | 2000 | 04/23/05 | 2000 |
| 04/23/99 | 2000 | 04/23/05 | 2000 |
| 04/23/99 | 2000 | 04/23/05 | 2000 |
| 04/23/99 | 1600 | 04/23/05 | 1600 |
| 04/23/99 | 1500 | 04/23/05 | 1500 |
| 04/23/99 | 1500 | 04/23/05 | 1500 |
| 04/23/99 | 1500 | 04/23/05 | 1500 |
| 04/23/99 | 1500 | 04/23/05 | 1500 |
| 04/23/99 | 1500 | 04/23/05 | 1500 |
| 04/23/99 | 1500 | 04/23/05 | 1500 |
| 04/23/99 | 1500 | 04/23/05 | 1500 |
| 04/23/99 | 1250 | 04/23/05 | 1250 |
| 03/31/00 | 5000 | 05/31/00 | 5000 |
| 03/31/00 | 3000 | 06/09/00 | 3000 |
| 03/31/00 | 1750 | 08/18/00 | 1750 |
| 03/31/00 | 2000 | 08/22/00 | 2000 |
| 03/31/00 | 4000 | 12/31/00 | 4000 |
| 03/31/00 | 3000 | 05/29/01 | 2000 |
| 03/31/00 | 24000 | 05/31/01 | 16000 |
| 03/31/00 | 26000 | 06/29/01 | 17334 |
| 03/31/00 | 4000 | 06/29/01 | 2667 |
| 03/31/00 | 1750 | 11/01/01 | 1167 |
| 03/31/00 | 6000 | 12/31/01 | 4000 |
| 03/31/00 | 3250 | 03/31/02 | 1084 |
| 03/31/00 | 3000 | 04/30/02 | 1000 |
| 03/31/00 | 3000 | 05/31/02 | 3000 |
| 03/31/00 | 6600 | 09/30/02 | 2200 |
| 03/31/00 | 3000 | 11/04/02 | 3000 |
| 03/31/00 | 2000 | 01/11/03 | 667 |
| 03/31/00 | 3000 | 05/08/03 | 3000 |
| 03/31/00 | 6000 | 08/01/03 | 4000 |
| 03/31/00 | 3000 | 03/31/07 | 1000 |
| 03/31/00 | 3000 | 03/31/07 | 1000 |

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|----------|-------|----------|-------|
| 03/31/00 | 3000 | 03/31/07 | 1000 |
| 03/31/00 | 4000 | 03/31/07 | 1 |
| 05/26/00 | 1300 | 08/18/00 | 1300 |
| 05/26/00 | 2000 | 08/22/00 | 2000 |
| 05/26/00 | 2000 | 09/13/00 | 2000 |
| 05/26/00 | 2000 | 10/16/00 | 2000 |
| 05/26/00 | 2000 | 12/01/00 | 2000 |
| 05/26/00 | 4000 | 12/31/00 | 4000 |
| 05/26/00 | 1500 | 05/29/01 | 1000 |
| 05/26/00 | 3500 | 06/15/01 | 3500 |
| 05/26/00 | 1750 | 06/29/01 | 1167 |
| 05/26/00 | 4000 | 08/10/01 | 2667 |
| 05/26/00 | 1300 | 11/01/01 | 867 |
| 05/26/00 | 1500 | 05/29/02 | 500 |
| 05/26/00 | 2000 | 05/31/02 | 2000 |
| 05/26/00 | 2000 | 06/13/02 | 667 |
| 05/26/00 | 7500 | 09/30/02 | 2500 |
| 05/26/00 | 1500 | 11/04/02 | 1500 |
| 05/26/00 | 1500 | 01/31/03 | 500 |
| 05/26/00 | 4000 | 02/21/03 | 1334 |
| 05/26/00 | 1500 | 05/08/03 | 1500 |
| 05/26/00 | 2500 | 08/01/03 | 1667 |
| 05/26/00 | 1000 | 03/31/05 | 1000 |
| 04/20/01 | 7000 | 05/14/01 | 7000 |
| 04/20/01 | 30000 | 05/31/01 | 30000 |
| 04/20/01 | 40000 | 06/29/01 | 40000 |
| 04/20/01 | 4680 | 08/10/01 | 4680 |
| 04/20/01 | 10000 | 12/31/01 | 10000 |
| 04/20/01 | 3500 | 03/31/02 | 3500 |
| 04/20/01 | 4500 | 04/12/02 | 4500 |
| 04/20/01 | 2550 | 04/30/02 | 2550 |
| 04/20/01 | 5000 | 05/31/02 | 3334 |
| 04/20/01 | 5000 | 06/13/02 | 5000 |
| 04/20/01 | 3000 | 06/28/02 | 3000 |
| 04/20/01 | 7000 | 09/30/02 | 7000 |
| 04/20/01 | 3000 | 01/11/03 | 3000 |
| 04/20/01 | 3500 | 01/31/03 | 3500 |
| 04/20/01 | 5000 | 02/21/03 | 5000 |
| 04/20/01 | 4500 | 05/08/03 | 4500 |
| 04/20/01 | 4000 | 06/01/03 | 1334 |
| 04/20/01 | 3000 | 06/06/03 | 3000 |
| 04/20/01 | 4500 | 06/23/03 | 1500 |
| 04/20/01 | 4000 | 07/05/03 | 1334 |
| 04/20/01 | 3250 | 08/04/03 | 1084 |
| 04/20/01 | 2500 | 01/31/04 | 834 |
| 04/20/01 | 3000 | 02/01/04 | 1000 |
| 04/20/01 | 3000 | 02/04/04 | 1000 |
| 04/20/01 | 3000 | 03/02/04 | 1000 |
| 04/20/01 | 4500 | 03/26/04 | 1500 |
| 04/20/01 | 3000 | 03/03/05 | 3000 |
| 04/26/02 | 5000 | 06/13/02 | 5000 |

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|----------|-------|----------|-------|
| 04/26/02 | 4500 | 10/17/02 | 4500 |
| 04/26/02 | 4000 | 01/31/03 | 4000 |
| 04/26/02 | 17500 | 02/12/03 | 17500 |
| 04/26/02 | 6000 | 02/21/03 | 6000 |
| 04/26/02 | 7500 | 03/01/03 | 7500 |
| 04/26/02 | 4000 | 05/08/03 | 4000 |
| 04/26/02 | 4000 | 06/01/03 | 2667 |
| 04/26/02 | 4000 | 06/06/03 | 4000 |
| 04/26/02 | 4000 | 06/23/03 | 2667 |
| 04/26/02 | 5000 | 07/05/03 | 3334 |
| 04/26/02 | 5000 | 08/29/03 | 3334 |
| 04/26/02 | 3000 | 02/01/04 | 2000 |
| 04/26/02 | 3000 | 02/04/04 | 2000 |
| 04/26/02 | 3500 | 03/02/04 | 2334 |
| 04/26/02 | 3500 | 03/26/04 | 2334 |
| 04/26/02 | 3000 | 08/03/04 | 1000 |
| 04/26/02 | 3000 | 02/01/05 | 1000 |
| 04/26/02 | 17500 | 02/11/05 | 5834 |
| 04/26/02 | 3000 | 04/29/05 | 3000 |
| 01/22/03 | 11700 | 02/12/03 | 11700 |
| 01/22/03 | 10000 | 03/01/03 | 10000 |
| 01/22/03 | 4000 | 05/08/03 | 4000 |
| 01/22/03 | 4000 | 06/06/03 | 4000 |
| 01/22/03 | 3000 | 02/04/04 | 2000 |
| 01/22/03 | 3000 | 02/21/04 | 2000 |
| 01/22/03 | 3900 | 03/02/04 | 2600 |
| 01/22/03 | 3000 | 07/08/04 | 2000 |
| 01/22/03 | 3000 | 07/30/04 | 2000 |
| 01/22/03 | 3000 | 08/03/04 | 2000 |
| 01/22/03 | 3000 | 11/12/04 | 2000 |
| 01/22/03 | 3500 | 02/01/05 | 1167 |
| 01/22/03 | 11700 | 02/11/05 | 3900 |
| 01/22/03 | 3500 | 02/28/05 | 1167 |
| 01/22/03 | 3300 | 03/25/05 | 1100 |
| 01/22/03 | 3000 | 03/25/05 | 1000 |
| 01/22/03 | 3000 | 05/02/05 | 1000 |
| 01/22/03 | 6000 | 12/31/05 | 2000 |
| 04/30/04 | 3000 | 07/30/04 | 3000 |
| 04/30/04 | 4000 | 08/03/04 | 4000 |
| 04/30/04 | 4000 | 08/14/04 | 4000 |
| 04/30/04 | 3000 | 09/09/04 | 3000 |
| 04/30/04 | 3500 | 02/01/05 | 3500 |
| 04/30/04 | 16000 | 02/11/05 | 16000 |
| 04/30/04 | 4000 | 03/25/05 | 4000 |
| 04/30/04 | 8000 | 12/31/05 | 5334 |
| 04/30/04 | 4000 | 02/21/06 | 2667 |
| 04/30/04 | 7500 | 05/08/06 | 2500 |
| 04/30/04 | 5500 | 05/12/06 | 5500 |
| 04/30/04 | 4000 | 05/12/06 | 1890 |
| 04/30/04 | 8000 | 12/31/06 | 5334 |
| 04/30/04 | 5000 | 01/06/07 | 1667 |