HOREJSI STEWART R

Form 4

February 25, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reportin ERNEST HOREJSI TRUS		_	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			BOULDER GROWTH & INCOME FUND [BIF]	(Check al	ll applicable)		
(Last)	(First)	(Middle)	3 Date of Farliest Transaction	Director	X 10% Owner		

_ 10% Owner Officer (give title Other (specify

3601 C STREET, STE 600

(Street)

(Month/Day/Year) 02/24/2009

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

below)

ANCHORAGE, AK 99503

(City)	(State)	Zip) Table	e I - Non-D	erivative (Secur	ities Aco	quired, Disposed	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ransaction Date 2A. Deemed nth/Day/Year) Execution Date, if any (Month/Day/Year)		4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	02/24/2009		P	2,080	A	\$ 3.76	3,930,117	D (1)	
Common Stock	02/24/2009		P	1,420	A	\$ 3.77	3,931,537	D (1)	
Common Stock	02/24/2009		P	100	A	\$ 3.85	3,931,637	D (1)	
Common Stock	02/24/2009		P	2,000	A	\$ 3.87	3,933,637	D (1)	
Common Stock	02/24/2009		P	1,500	A	\$ 3.88	3,935,137	D (1)	

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Common Stock	02/24/2009	P	3,000	A	\$ 3.89	3,938,137	D (1)
Common Stock	02/24/2009	P	3,500	A	\$ 3.9	3,941,637	D (1)
Common Stock	02/24/2009	P	2,000	A	\$ 3.92	3,943,637	D (1)
Common Stock	02/24/2009	P	1,000	A	\$ 3.94	3,944,637	D (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber Expiration Date Amount of Deriva Security or Exercise any Code of (Month/Day/Year) Underlying Security	vative	T
		I
$(T + O) \cdot D^{\perp} \cdot C$	ırity	
(Instr. 3) Price of (Month/Day/Year) (Instr. 8) Derivative Securities (Instr.	r. 5)	J
Derivative Securities (Instr. 3 and 4)		(
Security Acquired		I
(A) or		1
Disposed		-
of (D)		-
\cdot , \cdot		'
(Instr. 3,		
4, and 5)		
Amount		
Date Expiration or		
1 Lifle Number		
Exercisable Date of		
Code V (A) (D) Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting 6 wher runner runners	Director	10% Owner	Officer	Other			
ERNEST HOREJSI TRUST NO 1B 3601 C STREET, STE 600 ANCHORAGE, AK 99503		X					
HOREJSI STEWART R 200 SOUTH SANTA FE SALINA, KS 67401		X					
CICIORA SUSAN L 2344 SPRUCE STREET, STE A BOULDER, CO 80302	X						

Reporting Owners 2

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Signatures

Douglas J. Blattmachr, President No. 1B	, Alaska Trust Company, trustee of the Ernest Horejsi Trust	02/25/2009
	**Signature of Reporting Person	Date
Stewart R. Horejsi		02/25/2009
	**Signature of Reporting Person	Date
Susan L. Ciciora		02/25/2009
	**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The trustees of the Ernest Horejsi Trust No. 1B (the "Ernest Trust") are Alaska Trust Company ("Alaska Trust"), Susan L. Ciciora and Larry Dunlap. Such trustees may be deemed to control the Ernest Trust and may be deemed to possess indirect beneficial ownership of the Shares held by the Ernest Trust. However, none of the trustees, acting alone, can vote or exercise dispositive authority over Shares held by the Ernest Trust. Accordingly, Alaska Trust, Ms. Ciciora and Mr. Dunlap disclaim beneficial ownership of the Shares beneficially owned, directly or indirectly, by the Ernest Trust. In addition to serving as a trustee, Ms. Ciciora is also a beneficiary of the Ernest Trust. As a result of his advisory role with the Ernest Trust, Stewart R. Horejsi may be deemed to have indirect beneficial ownership of the Shares directly beneficially owned by the Ernest Trust. However, Mr. Horejsi disclaims such beneficial ownership of the Shares directly beneficially held by the Ernest Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3