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Nuveen AMT-Free Municipal Value Fund
Form NSAR-A
June 30, 2014

PAGE 1
000 A000000 04/30/2014
000 C000000 0001450445
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 NUVEEN MUNICIPAL VALUE FUND 2
001 B000000 811-22253
001 C000000 3129178200
002 A000000 333 WEST WACKER DRIVE
002 B000000 CHICAGO
002 C000000 IL
002 D010000 60606
002 D020000 1286
003 000000 N
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008 A000001 NUVEEN FUND ADVISORS, LLC
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008 A000002 NUVEEN ASSET MANAGEMENT, LLC
008 B000002 S
008 C000002 801-71957
008 D010002 CHICAGO
008 D020002 IL
008 D030002 60606
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012 A000001 COMPUTERSHARE INC.
012 B000001 84-05925
012 C010001 PROVIDENCE
012 C020001 RI
012 C030001 02940
013 A000001 ERNST & YOUNG LLP
013 B010001 CHICAGO
013 B020001 IL
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014 A000001 NUVEEN INVESTMENTS, LLC
014 B000001 8-13464
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
PAGE 2
015 C010001 BOSTON
015 C020001 MA
015 C030001 02110
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019 A000000 Y

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019	B000000	201
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021	000000	0
022	A000001	CITIGROUP
022	B000001	13-3214963
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022	D000001	3193
022	A000002	STERN BROTHERS & CO
022	B000002	43-1357568
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022	C000003	3618
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022	A000004	JP MORGAN CHASE
022	B000004	13-3224016
022	C000004	1706
022	D000004	1871
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054 G000000 N
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054 K000000 N
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054 M000000 Y
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PAGE 5
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070 H010000 N

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070	H020000	N	
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073	C000000	0.0000
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PAGE 7		
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PAGE 8		
088	A000000	N
088	B000000	N
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SIGNATURE STEVEN D. FOY
TITLE V.P. & CONTROLLER