

NUVEEN ARIZONA DIVIDEND ADVANTAGE MUNICIPAL FUND 3
Form NSAR-A
March 30, 2007

PAGE 1
000 A000000 01/31/2007
000 C000000 0001177212
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 NUVEEN AZ DIVIDEND ADVANTAGE MUNICIPAL FUND 3
001 B000000 811-21157
001 C000000 3129178200
002 A000000 333 WEST WACKER DRIVE
002 B000000 CHICAGO
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002 D010000 60606
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003 000000 N
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007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
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008 A000001 NUVEEN ASSET MANAGEMENT
008 B000001 A
008 C000001 801-14147
008 D010001 CHICAGO
008 D020001 IL
008 D030001 60606
008 D040001 1286
012 A000001 EQUISERVE INC.
012 B000001 84-05925
012 C010001 PROVIDENCE
012 C020001 RI
012 C030001 02940
013 A000001 ERNST & YOUNG LLP
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60606
014 A000001 NUVEEN INVESTMENTS, LLC
014 B000001 8-13464
PAGE 2
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02110
015 E010001 X

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018 000000 Y
 019 A000000 Y
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 022 B000001 13-2655998
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 022 A000002 RBC DOMINION
 022 B000002 13-5033225
 022 C000002 2196
 022 D000002 1254
 022 A000003 FIDELITY CAPITAL MARKET
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 022 C000003 0
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 022 B000004 44-0522232
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 022 A000005 STEPHENS INC
 022 B000005 71-0211822
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 022 A000006 CITIGROUP
 022 B000006 13-3214963
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 022 A000007 JPMORGAN CHASE
 022 B000007 13-3224016
 022 C000007 4
 022 D000007 1065
 022 A000008 STONE & YOUNGBERG
 022 B000008 94-1052545
 PAGE 3
 022 C000008 945
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 022 A000009 RAYMOND JAMES
 022 B000009 59-1237041
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 022 A000010 ISAAK BOND INVESTMENTS INC
 022 B000010 84-0728399
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| 028 | E030000 | 0 |
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| 028 | F010000 | 0 |
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042 H000000 0
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 046 000000 N
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 060 A000000 N
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062 B000000 0.0
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062 E000000 0.0
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062 J000000 0.0
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062 L000000 0.0
062 M000000 0.0
062 N000000 0.0
062 O000000 149.8
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PAGE 6

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063 B000000 6.7
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066 A000000 N
067 000000 N
068 A000000 N
068 B000000 N
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070 N020000 N
070 O010000 Y
070 O020000 Y
070 P010000 N
070 P020000 N
070 Q010000 N
070 Q020000 N
070 R010000 N

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070 R020000 N
 071 A000000 6998
 071 B000000 6362
 071 C000000 69396
 071 D000000 9

PAGE 7

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 072 M000000 1
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 072 U000000 0
 072 V000000 0
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 072 X000000 290
 072 Y000000 108
 072 Z000000 1367
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 073 A020000 0.0000
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 074 M000000 8
 074 N000000 67651

PAGE 8

074 O000000 0
 074 P000000 18
 074 Q000000 0
 074 R010000 0

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| | |
|-------------|-----------------|
| 074 R020000 | 0 |
| 074 R030000 | 0 |
| 074 R040000 | 1204 |
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| 074 T000000 | 44429 |
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| 074 U020000 | 0 |
| 074 V010000 | 14.48 |
| 074 V020000 | 0.00 |
| 074 W000000 | 0.0000 |
| 074 X000000 | 11 |
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| 075 B000000 | 44749 |
| 076 000000 | 14.25 |
| 077 A000000 | N |
| 078 000000 | N |
| 080 C000000 | 0 |
| 081 B000000 | 0 |
| 082 B000000 | 0 |
| 083 B000000 | 0 |
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| 086 A010000 | 0 |
| 086 A020000 | 0 |
| 086 B010000 | 0 |
| 086 B020000 | 0 |
| 086 C010000 | 0 |
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| 086 D010000 | 0 |
| 086 D020000 | 0 |
| 086 E010000 | 0 |
| 086 E020000 | 0 |
| 086 F010000 | 0 |
| 086 F020000 | 0 |
| 087 A010000 | COMMON STOCK |
| 087 A020000 | 67072E101 |
| 087 A030000 | NXE |
| 088 A000000 | N |
| 088 B000000 | N |
| 088 C000000 | N |
| 088 D000000 | Y |
| SIGNATURE | STEPHEN D. FOY |
| TITLE | VP & CONTROLLER |