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NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND 3

Form NSAR-B

December 20, 2006

PAGE 1  
000 B000000 10/31/2006  
000 C000000 0001137887  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND 3  
001 B000000 811-10345  
001 C000000 3129178200  
002 A000000 333 WEST WACKER DRIVE  
002 B000000 CHICAGO  
002 C000000 IL  
002 D010000 60606  
002 D020000 1286  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 N  
007 B000000 0  
007 C010100 1  
007 C010200 2  
007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A000001 NUVEEN ASSET MANAGEMENT  
008 B000001 A  
008 C000001 801-14147  
008 D010001 CHICAGO  
008 D020001 IL  
008 D030001 60606  
008 D040001 1286  
012 A000001 EQUISERVE INC.  
012 B000001 84-05925  
012 C010001 PROVIDENCE  
012 C020001 RI  
012 C030001 02940  
013 A000001 ERNST & YOUNG LLP  
013 B010001 CHICAGO  
013 B020001 IL  
013 B030001 60606  
014 A000001 NUVEEN INVESTMENTS, LLC  
014 B000001 8-13464  
PAGE 2  
015 A000001 STATE STREET BANK AND TRUST COMPANY  
015 B000001 C  
015 C010001 BOSTON  
015 C020001 MA  
015 C030001 02110  
015 E010001 X

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018 000000 Y  
019 A000000 Y  
019 B000000 171  
019 C000000 NUVEENFUND  
020 C000001 0  
020 C000002 0  
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020 C000005 0  
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020 C000007 0  
020 C000008 0  
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021 000000 0  
022 A000001 GOLDMAN SACHS  
022 B000001 13-5108880  
022 C000001 18759  
022 D000001 34336  
022 A000002 MORGAN STANLEY  
022 B000002 13-2655998  
022 C000002 22735  
022 D000002 15751  
022 A000003 BEAR STEARNS  
022 B000003 13-3604093  
022 C000003 26700  
022 D000003 0  
022 A000004 LEHMAN BROTHERS, INC  
022 B000004 13-2518466  
022 C000004 0  
022 D000004 7563  
022 A000005 CITIGROUP  
022 B000005 13-3214963  
022 C000005 3636  
022 D000005 3207  
022 A000006 PNC SECURITIES CORP  
022 B000006 25-1471636  
022 C000006 0  
022 D000006 5712  
022 A000007 WACHOVIA  
022 B000007 56-0927594  
022 C000007 0  
022 D000007 5504  
022 A000008 FIRST SOUTHWEST  
022 B000008 75-0708002  
PAGE 3  
022 C000008 4317  
022 D000008 0  
022 A000009 A.G. EDWARDS INC  
022 B000009 43-0895447  
022 C000009 4168  
022 D000009 0  
022 A000010 BANK OF AMERICA  
022 B000010 56-2058405  
022 C000010 2990  
022 D000010 0  
023 C000000 87151  
023 D000000 74127  
024 000000 N  
025 D000001 0  
025 D000002 0  
025 D000003 0

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025	D000004	0
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025	D000007	0
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026	C000000	N
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042	F000000	0
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042 H000000 0  
043 000000 0  
044 000000 0  
045 000000 Y  
046 000000 N  
047 000000 N  
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048 A010000 0  
048 A020000 0.000  
048 B010000 0  
048 B020000 0.000  
048 C010000 0  
048 C020000 0.000  
048 D010000 0  
048 D020000 0.000  
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048 I020000 0.000  
PAGE 5  
048 J010000 0  
048 J020000 0.000  
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048 K020000 0.000  
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050 000000 N  
051 000000 N  
052 000000 Y  
053 A000000 Y  
053 B000000 Y  
053 C000000 N  
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054 C000000 N  
054 D000000 N  
054 E000000 N  
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054 G000000 N  
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054 J000000 Y  
054 K000000 N  
054 L000000 N  
054 M000000 Y  
054 N000000 N  
054 O000000 Y  
055 A000000 Y  
055 B000000 N  
056 000000 Y  
057 000000 N  
058 A000000 N  
059 000000 Y  
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060 B000000 Y  
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062 A000000 Y

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062 B000000 0.0  
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062 E000000 0.0  
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062 J000000 0.0  
062 K000000 0.0  
062 L000000 0.0  
062 M000000 0.0  
062 N000000 0.0  
062 O000000 147.8  
062 P000000 0.0

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062 Q000000 0.0  
062 R000000 0.0  
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063 B000000 5.8  
064 A000000 Y  
064 B000000 Y  
065 000000 N  
066 A000000 N  
067 000000 N  
068 A000000 N  
068 B000000 N  
069 000000 N  
070 A010000 Y  
070 A020000 N  
070 B010000 N  
070 B020000 N  
070 C010000 Y  
070 C020000 N  
070 D010000 N  
070 D020000 N  
070 E010000 Y  
070 E020000 Y  
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070 F020000 N  
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070 H010000 N  
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070 I020000 N  
070 J010000 Y  
070 J020000 N  
070 K010000 Y  
070 K020000 N  
070 L010000 N  
070 L020000 N  
070 M010000 N  
070 M020000 N  
070 N010000 N  
070 N020000 N  
070 O010000 Y  
070 O020000 Y  
070 P010000 N  
070 P020000 N  
070 Q010000 N  
070 Q020000 N

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070 R010000 N  
070 R020000 N  
071 A000000 87151  
071 B000000 89195  
071 C000000 920778

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071 D000000 9  
072 A000000 12  
072 B000000 47234  
072 C000000 0  
072 D000000 0  
072 E000000 0  
072 F000000 5696  
072 G000000 0  
072 H000000 0  
072 I000000 39  
072 J000000 200  
072 K000000 25  
072 L000000 51  
072 M000000 21  
072 N000000 0  
072 O000000 0  
072 P000000 0  
072 Q000000 0  
072 R000000 33  
072 S000000 10  
072 T000000 0  
072 U000000 0  
072 V000000 0  
072 W000000 903  
072 X000000 6978  
072 Y000000 2750  
072 Z000000 43006  
072AA000000 1509  
072BB000000 0  
072CC010000 10903  
072CC020000 0  
072DD010000 36446  
072DD020000 0  
072EE000000 0

073 A010000 0.9040  
073 A020000 0.0000  
073 B000000 0.0000  
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074 A000000 71  
074 B000000 0  
074 C000000 0  
074 D000000 926155  
074 E000000 0  
074 F000000 28  
074 G000000 0  
074 H000000 0  
074 I000000 0  
074 J000000 4769  
074 K000000 0  
074 L000000 14978  
074 M000000 184

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074 N000000 946185  
074 O000000 6773  
074 P000000 285  
074 Q000000 0

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074	R010000	0
074	R020000	0
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074	R040000	291
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074	T000000	626836
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074	X000000	281
074	Y000000	179165
075	A000000	0
075	B000000	618012
076	000000	15.88
077	A000000	Y
077	B000000	Y
078	000000	N
080	A000000	CHUBB GROUP OF INSURANCE COMPANIES
080	B000000	AIG, GREAT AMERICAN, CNA & ST. PAUL
080	C000000	100000
081	A000000	Y
081	B000000	170
082	A000000	N
082	B000000	0
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084	A000000	N
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085	B000000	N
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086	C020000	0
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086	E010000	0
086	E020000	0
086	F010000	0
086	F020000	0
087	A010000	COMMON STOCK
087	A020000	67070X101
087	A030000	NZF

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088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	STEPHEN D. FOY	
TITLE	V.P. & CONTROLLER	