

WELLS FARGO ADVANTAGE MULTI-SECTOR INCOME FUND

Form N-PX

August 19, 2014

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF  
REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21331

Wells Fargo Advantage Multi-Sector Income Fund

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(Exact name of registrant as specified in charter)

525 Market Street, San Francisco, CA 94105

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(Address of principal executive offices) (Zip Code)

C. David Messman  
Wells Fargo Funds Management, LLC  
525 Market Street  
San Francisco, CA 94105

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(Name and address of agent for service)

Registrant's telephone number, including area code: 800-222-8222

Date of fiscal year-end: 10/31

Date of reporting period: 07/01/13 - 06/30/14

Item 1. Proxy Voting Record

===== WELLS FARGO ADVANTAGE MULTI-SECTOR INCOME FUND (Closed End) =====

FAIRPOINT COMMUNICATIONS, INC.

Ticker: FRP Security ID: 305560302  
Meeting Date: MAY 12, 2014 Meeting Type: Annual  
Record Date: MAR 24, 2014

| #   | Proposal                           | Mgt Rec | Vote Cast | Sponsor    |
|-----|------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Peter D. Aquino     | For     | For       | Management |
| 1.2 | Elect Director Dennis J. Austin    | For     | For       | Management |
| 1.3 | Elect Director Peter C. Gingold    | For     | For       | Management |
| 1.4 | Elect Director Edward D. Horowitz  | For     | For       | Management |
| 1.5 | Elect Director Michael J. Mahoney  | For     | For       | Management |
| 1.6 | Elect Director Michael K. Robinson | For     | For       | Management |
| 1.7 | Elect Director Paul H. Sunu        | For     | For       | Management |
| 1.8 | Elect Director David L. Treadwell  | For     | For       | Management |

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|     |                                                                |     |     |            |
|-----|----------------------------------------------------------------|-----|-----|------------|
| 1.9 | Elect Director Wayne Wilson                                    | For | For | Management |
| 2   | Amend Omnibus Stock Plan                                       | For | For | Management |
| 3   | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 4   | Ratify Auditors                                                | For | For | Management |

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TRUMP ENTERTAINMENT RESORTS, INC.

Ticker: TRMPQ Security ID: 89816T202  
Meeting Date: NOV 26, 2013 Meeting Type: Annual  
Record Date: OCT 02, 2013

| #   | Proposal                       | Mgt Rec | Vote Cast | Sponsor    |
|-----|--------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Michael Elkins  | For     | For       | Management |
| 1.2 | Elect Director David Licht     | For     | For       | Management |
| 1.3 | Elect Director Jeffrey Gilbert | For     | For       | Management |

===== END NPX REPORT

### SIGNATURES

PURSUANT TO THE REQUIREMENTS OF THE INVESTMENT COMPANY ACT OF 1940, THE REGISTRANT HAS DULY CAUSED THIS REPORT TO BE SIGNED ON ITS BEHALF BY THE UNDERSIGNED, THERE UNTO DULY AUTHORIZED.

WELLS FARGO ADVANTAGE MULTI-SECTOR INCOME FUND

BY: /S/ C. DAVID MESSMAN  
NAME: C. DAVID MESSMAN  
TITLE: SECRETARY  
DATE: August 19, 2014