

HOUSTON AMERICAN ENERGY CORP  
 Form 4  
 March 27, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**TAWES ORRIE LEE**

(Last) (First) (Middle)

**NORTHEAST SECURITIES,  
 INC., 100 WALL STREET, 8TH  
 FLOOR**

(Street)

**NEW YORK, NY 10005**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**HOUSTON AMERICAN ENERGY  
 CORP [HUSA]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**03/23/2012**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/23/2012		J <sup>(1)</sup>	80,559	D \$ 5.5507	3,167,451	D
Common Stock	03/26/2012		J <sup>(1)</sup>	50,000	D \$ 5.6214	3,117,451	D
Common Stock	03/27/2012		J <sup>(1)</sup>	42,700	D \$ 5.75	3,074,751	D
Common Stock						119,034	I By spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 2					02/12/2006	08/12/2015	Common Stock	20,000
Stock Option (Right to Buy)	\$ 5.45					11/21/2007	05/21/2017	Common Stock	10,000
Stock Option (Right to Buy)	\$ 7.2					12/02/2008	06/02/2018	Common Stock	3,333
Stock Option (Right to Buy)	\$ 2.05					12/09/2009	06/09/2019	Common Stock	3,333
Stock Option (Right to Buy)	\$ 14.08					12/15/2010	06/15/2020	Common Stock	25,000
Stock Option (Right to Buy)	\$ 16.07					12/13/2011	06/13/2011	Common Stock	25,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TAWES ORRIE LEE NORTHEAST SECURITIES, INC. 100 WALL STREET, 8TH FLOOR NEW YORK, NY 10005	X	X		

## Signatures

Michael Sanders, Attorney in Fact	03/27/2012
<u>    </u> **Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pledged shares sold by lender pursuant to margin requirements.

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