LARSON GREGORY J

Form 4

February 10, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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response...

OMB APPROVAL

3235-0287

0.5

if no longer subject to Section 16.

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LARSON GREGORY J

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol

HOST HOTELS & RESORTS, INC.

(Check all applicable)

[HST]

(Last)

(Middle) (First)

3. Date of Earliest Transaction

Director 10% Owner _X__ Officer (give title Other (specify

(Month/Day/Year)

Ex. Vice President

6903 ROCKLEDGE DRIVE, SUITE 02/09/2009

1500

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

below)

BETHESDA, MD 20817

(City)	(State) (Z	Zip) Table	I - Non-Do	erivative S	Securi	ties Acq	uired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed 3. 4. Securities Acqu Execution Date, if any Code (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)		d of	5. Amount of Securities Form: Dire Beneficially (D) or Owned Indirect (I) Following (Instr. 4) Reported Transaction(s)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/09/2009		A(1)	9,375	A	\$ 5.42	43,678	D	
Common Stock	02/09/2009		F	4,050	D	\$ 5.42	39,628	D	
Restricted Stock	02/09/2009		A(1)	9,375	D	\$ 5.42	184,896	D	
Deferred Bonus Stock Award							1,363	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	
	Derivative				Securities	3	
	Security				Acquired		
					(A) or		
					Disposed		
					of (D)		
					(Instr. 3,		

4, and 5)

Date

Expiration

or Title

Exercisable Date Number

of Shares

Amount

Code V (A) (D)

Non-Qualified

Stock Option \$ 5.075 (right to buy)

12/31/2009 02/05/2019

Common

36,368

Stock

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

LARSON GREGORY J 6903 ROCKLEDGE DRIVE

SUITE 1500 BETHESDA, MD 20817 Ex. Vice President

Signatures

By: Elizabeth A. Abdoo For: Gregory J.

Larson

02/10/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction represents the release of restrictions on shares of restricted stock which vests on a periodic basis, and inclusion of such **(1)** shares into unrestricted common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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