

Edgar Filing: CHERNOW DAVID S - Form 5

CHERNOW DAVID S  
Form 5  
February 10, 2003

OMB APPROVAL

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FORM 5 U.S. SECURITIES AND EXCHANGE COMMISSION  
-----  
Washington, D.C. 20549

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OMB Number 3235-0362  
Expires: January 31, 2005  
Estimated average burden  
hours per response.. 1.0  
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- Check box if no longer  
subject to Section 16.  
Form 4 or Form 5 obligations  
may continue.  
See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(h) of the Investment Company Act of 1940

-----  
1. Name and Address of Reporting Person\*

Chernow David S.  
-----  
(Last) (First) (Middle)

4324 East Orchard Lane  
-----  
(Street)

Littleton CO 80121  
-----  
(City) (State) (Zip)

-----  
2. Issuer Name and Ticker or Trading Symbol

Select Medical Corporation - NYSE (SEM)

-----  
3. IRS Identification Number of Reporting  
Person, if an Entity (Voluntary)

-----  
4. Statement for Month/Year

December 31, 2002

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5. If Amendment, Date of Original (Month/Year)  
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6. Relationship of Reporting Person(s)  
to Issuer  
(Check all applicable)

Director  
Officer (give title below)

10% Owner  
Other (specify below)

7. Individual or Joint/Group Filing  
(Check applicable line)

Form Filed by one Reporting Person  
Form Filed by more than one Reporting Person

Table I - Non-Derivative Securities, Acquired, Disposed of,  
or Beneficially Owned

| 1. Title of Security<br>(Instr. 3) | 2. Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 2A.<br>Deemed<br>Execution<br>Date, if<br>any<br>(Month/<br>Day/<br>Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3,<br>4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned at the<br>end of Issuer's<br>Fiscal Year<br>(Instr. 3 and 4) | 6. |
|------------------------------------|---|---|--------------------------------------|---|--|----|
|                                    |   |   |                                      | Amount (A) or Price<br>(D)  |  |    |

\* If the form is filed by more than one reporting person, see instruction 4 (b) (v).

FORM 5 (Continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative | 2. Conver-<br>sion or | 3. Trans-<br>action | 3A.<br>Deemed | 4. Transac-<br>tion | 5. Number<br>of | 6. Date<br>Exer- | 7. Title<br>and | 8. Price<br>of |
|---------------------------|-----------------------|---------------------|---------------|---------------------|-----------------|------------------|-----------------|----------------|
|---------------------------|-----------------------|---------------------|---------------|---------------------|-----------------|------------------|-----------------|----------------|

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| Security<br>(Instr. 3)                           | Exercise<br>Price of<br>Deriv-<br>ative<br>Security | Date<br>(Month/<br>Day/<br>Year) | Execu-<br>tion<br>Date, if<br>any<br>(Month/<br>Day/Year) | Code<br>(Instr.<br>8) | Deriv-<br>ative<br>Secur-<br>ities<br>Ac-<br>quired<br>(A) or<br>Disposed<br>of (D)<br>(Instr.<br>3, 4 and<br>5) | Deriv-<br>ative<br>and Ex-<br>pir-<br>ation<br>Date<br>(Month/<br>Day/<br>Year) | Amount<br>of<br>Under-<br>lying<br>Secur-<br>ities<br>(Instr.<br>3 and 4) | Deriv-<br>ative<br>Secur-<br>ity<br>(Instr.<br>5) |
|--|---|----------------------------------|---|-----------------------|--|---|---|---|
| Non-qualified<br>Stock Options<br>(right to buy) | \$14.04   | 2/12/02                          |   | A                     | 7,000  | (1) 2/11/12   | Com-<br>mon<br>Stock  | 7,000<br>Shares                                   |

Explanation of Responses:

(1) The original option grant of 7,000 options vests over 5 years in equal parts of 1/5th of the total per year, beginning on 2/12/03.

|                                  |         |
|----------------------------------|---------|
| /s/ David S. Chernow             | 1/31/03 |
| -----                            | -----   |
| ** Signature of Reporting Person | Date    |

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.