## Edgar Filing: COLYER DIANE J - Form 4

Form 4 May 29, 2009											
FORM	4									PPROVAL	
		TATES S					NGE (	COMMISSION	OMB Number:	3235-0287	
Check this	er STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF 6. SECURITIES								Expires:	January 31,	
if no longe subject to Section 16 Form 4 or									Estimated burden hou	Expired: 2005 Estimated average burden hours per response 0.5	
Form 5 obligations may contin <i>See</i> Instruct 1(b).	s Section 17(a)	of the P	ublic Uti		ling Co	mpany	Act o	ge Act of 1934, ff 1935 or Sectio 40	on		
(Print or Type Re	esponses)										
COLYER DIANE J Sy Q			2. Issuer Name <b>and</b> Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
			QUAINT OAK BANCORP INC [QNTO]					(Check all applicable)			
(Last)	(First) (M	Earliest Transaction ay/Year)				Director 10% Owner X Officer (give title Other (specify					
-	T OAK BANCOI AKESIDE DRIVE		05/14/20	09				below) Operatio	below) ons Officer & T	reas.	
(Street) 4. If Amenu Filed(Month				dment, Date Original h/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
SOUTHAME	PTON, PA 18966							Person	More than One R	eporting	
(City)	(State) (Z	Zip)	Table	I - Non-D	erivativ	e Securi	ities Ac	quired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	any			3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	(D) orBeneficialIndirect (I)Ownership	
Common				Code V			Price \$		_		
Stock	05/14/2009			F <u>(1)</u>	58	D	\$.2	789 (2)	D		
Common Stock								1,410	Ι	By IRA	
Common Stock								600	Ι	By Spouse	
Common Stock								100	Ι	By son	
Common Stock								100	I	By daughter	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date Underl (Month/Day/Year) (Instr.		7. Title and . Underlying S (Instr. 3 and	Securities	8. Pri Deriv Secur (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (Right to Buy)	\$ 10					(3)	05/14/2018	Common Stock	2,117	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
COLYER DIANE J C/O QUAINT OAK BANCORP, INC. 607 LAKESIDE DRIVE SOUTHAMPTON, PA 18966			Operations Officer & Treas.				
Signatures							

/s/ Diane J. 05/29/2009 Colyer \*\*Signature of

Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Disposition solely to meet tax obligation for distribution from Recognition and Retention Plan. (1)

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- (2) Includes 678 shares held in the 2008 Recognition and Retention Plan Trust which reflect the unvested portion of a grant amount originally covering 847 shares that commenced vesting at a rate of 20% per year on May 14, 2009.
- (3) The options are vesting at a rate of 20% per year commencing on May 14, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.