

HASTINGS REED
Form 4
April 24, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HASTINGS REED

(Last) (First) (Middle)

100 WINCHESTER CIRCLE

(Street)

LOS GATOS, CA 95032

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NETFLIX INC [NFLX]

3. Date of Earliest Transaction
(Month/Day/Year)
04/23/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 04/23/2018 | | M | | 75,558 (1) | A | \$ 4.4129 75,558 D |
| Common Stock | 04/23/2018 | | S | | 5,000 (1) | D | \$ 317.9684 70,558 D (2) |
| Common Stock | 04/23/2018 | | S | | 12,991 (1) | D | \$ 318.6339 57,567 D (3) |
| Common Stock | 04/23/2018 | | S | | 5,200 (1) | D | \$ 319.575 52,367 D (4) |
| | 04/23/2018 | | S | | | D | 50,844 D |

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| | | | | | | | | | |
|--------------|------------|--|---------------------|----------------------|------------------------------|-------------------------------|-----------|---|-------------------------|
| Common Stock | | | 1,523 <u>(1)</u> | | \$ 320.9203 <u>(5)</u> | | | | |
| Common Stock | 04/23/2018 | | S | 3,900 <u>(1)</u> | D | \$ 321.9418 <u>(6)</u> | 46,944 | D | |
| Common Stock | 04/23/2018 | | S | 4,617 <u>(1)</u> | D | \$ 322.8735 <u>(7)</u> | 42,327 | D | |
| Common Stock | 04/23/2018 | | S | 100 <u>(1)</u> | D | \$ 323.51 | 42,227 | D | |
| Common Stock | 04/23/2018 | | S | 1,800 <u>(1)</u> | D | \$ 324.9694 <u>(8)</u> | 40,427 | D | |
| Common Stock | 04/23/2018 | | S | 2,300 <u>(1)</u> | D | \$ 326.0478 <u>(9)</u> | 38,127 | D | |
| Common Stock | 04/23/2018 | | S | 3,700 <u>(1)</u> | D | \$ 327.2551 <u>(10)</u> | 34,427 | D | |
| Common Stock | 04/23/2018 | | S | 12,042 <u>(1)</u> | D | \$ 328.3857 <u>(11)</u> | 22,385 | D | |
| Common Stock | 04/23/2018 | | S | 16,751 <u>(1)</u> | D | \$ 329.2612 <u>(12)</u> | 5,634 | D | |
| Common Stock | 04/23/2018 | | S | 5,510 <u>(1)</u> | D | \$ 330.1689 <u>(13)</u> | 124 | D | |
| Common Stock | 04/23/2018 | | S | 124 <u>(1)</u> | D | \$ 330.95 <u>(14)</u> | 0 | D | |
| Common Stock | | | | | | | 5,558,947 | I | by Trust <u>(15)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transaction | 5. Number of Derivative | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Security |
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-------------------------|---|--|
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-------------------------|---|--|

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(8) This transaction was executed in multiple trades at prices ranging from \$324.62 to \$325.61. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(9) This transaction was executed in multiple trades at prices ranging from \$325.67 to \$326.47. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(10) This transaction was executed in multiple trades at prices ranging from \$326.80 to \$327.75. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(11) This transaction was executed in multiple trades at prices ranging from \$327.80 to \$328.79. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(12) This transaction was executed in multiple trades at prices ranging from \$328.81 to \$329.80. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(13) This transaction was executed in multiple trades at prices ranging from \$329.82 to \$330.80. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(14) This transaction was executed in multiple trades at prices ranging from \$330.89 to \$331.20. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(15) As Trustee of the Hastings-Quillin Family Trust

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.