

ALKALINE WATER Co INC
Form SC 13D
October 25, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

THE ALKALINE WATER COMPANY INC.

(Name of Issuer)

Common Stock, \$0.001 Par Value

(Title of Class of Securities)

01643A 108

(CUSIP Number)

copy to:

Clark Wilson LLP

900 - 885 West Georgia Street

Vancouver, British Columbia, Canada V6C 3H1

Tel: 604.687.5700 Fax: 604.687.6314

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

October 25, 2013

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of 240.13d -1(e), 240.13d -1(f) or 240.13d -1(g), check the following box [].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See 240.13d -7(b) for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 01643A 108

1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Steven P. Nickolas

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)

OO

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

7 SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON

8 SHARED VOTING POWER

44,000,000⁽¹⁾

OWNED BY EACH REPORTING PERSON

9 SOLE DISPOSITIVE POWER

Nil

WITH

10 SHARED DISPOSITIVE POWER

44,000,000⁽¹⁾

Nil

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

44,000,000 shares of common stock⁽¹⁾

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

53.6% based on 81,087,175 issued and outstanding as of October 25, 2013.

14 TYPE OF REPORTING PERSON (See Instructions)

IN

(1)

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Consists of 1,000,000 stock options exercisable within 60 days, 21,500,000 shares of common stock owned by WiN Investments, LLC and 21,500,000 shares of common stock owned by Lifewater Industries, LLC. Steven P. Nickolas exercises voting and dispositive power with respect to the shares of common stock that are beneficially owned by WiN Investments, LLC and Lifewater Industries, LLC.

CUSIP No. 01643A 108

**1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)**

WiN Investments, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)

OO

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Arizona

7 SOLE VOTING POWER

NUMBER OF SHARES 21,500,000⁽¹⁾

8 SHARED VOTING POWER

BENEFICIALLY OWNED BY

EACH 9 Nil

9 SOLE DISPOSITIVE POWER

REPORTING PERSON

WITH 21,500,000⁽¹⁾

10 SHARED DISPOSITIVE POWER

Nil

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

21,500,000 shares of common stock⁽¹⁾

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

26.5% based on 81,087,175 issued and outstanding as of October 25, 2013.

14 TYPE OF REPORTING PERSON (See Instructions)

OO

- (1) WiN Investments, LLC, a company controlled by Steven P. Nickolas, is the beneficial owner of 21,500,000 shares of common stock.
-

CUSIP No. 01643A 108

1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Lifewater Industries, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)

OO

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Arizona

7 SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

21,500,000⁽¹⁾

8 SHARED VOTING POWER

Nil

9 SOLE DISPOSITIVE POWER

21,500,000⁽¹⁾

10 SHARED DISPOSITIVE POWER

Nil

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

21,500,000 shares of common stock⁽¹⁾

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

26.5% based on 81,087,175 issued and outstanding as of October 25, 2013.

14 TYPE OF REPORTING PERSON (See Instructions)

OO

- (1) Lifewater Industries, LLC, a company controlled by Steven P. Nickolas, is the beneficial owner of 21,500,000 shares of common stock.
-

Item 1. Security and Issuer

This Statement relates to shares of common stock with \$0.001 par value per share of The Alkaline Water Company Inc. (the Issuer). The principal executive offices of the Issuer are located at 7730 E. Greenway Road, Suite 203, Scottsdale, AZ 85260.

Item 2. Identity and Background

(a) Name:

Steven P. Nickolas
 WiN Investments, LLC (WiN)
 Lifewater Industries, LLC (Lifewater)

(Steven P. Nickolas, WiN and Lifewater collectively referred to as the Reporting Persons)

(b) Residence or business address:

Steven P. Nickolas 14301 North 87 Street, Suite 109, Scottsdale, AZ 85260
 WiN - 14301 North 87 Street, Suite 109, Scottsdale, AZ 85260
 Lifewater - 14301 North 87 Street, Suite 109, Scottsdale, AZ 85260

(c) Mr. Nickolas is Chairman, President, Chief Executive Officer and director of the Issuer and a citizen of the United States.

WiN is a limited liability company organized under the laws of the State of Arizona and engaged in the investment and development of water related technology. Mr. Nickolas is the manager of WiN.

Lifewater is a limited liability company organized under the laws of the State of Arizona and engaged in the investment and development of water related technology. Mr. Nickolas is the manager of Lifewater.

(d) None of Steven P. Nickolas and the managers of Win and Lifewater has, during the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanours).

(e) None of Steven P. Nickolas and the managers of Win and Lifewater has, during the last five years, been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 3. Source and Amount of Funds or Other Considerations

On May 31, 2013, the Issuer entered into a share exchange agreement with Alkaline Water Corp. and all of the stockholders of Alkaline Water Corp., being WiN and Lifewater, whereby the Issuer acquired all of the issued and outstanding shares of class A common stock of Alkaline Water Corp. in exchange for the issuance of 21,500,000 shares of common stock of the Issuer to WiN and 21,500,000 shares of common stock of the Issuer to Lifewater.

Effective October 8, 2013, the Issuer issued 10,000,000 shares of non-convertible Series A Preferred Stock to Steven A. Nickolas, the Issuer's director and executive officer, in consideration for the past services, at a deemed value of \$0.001 per share.

Effective October 9, 2013, the Issuer granted 3,000,000 stock options Steven A. Nickolas. The stock options are exercisable at the exercise price of \$0.605 per share for a period of ten years from the date of grant. The stock options vest as follows: (i) 1,000,000 upon the date of grant; and (ii) 500,000 per quarter until fully vested.

Item 4. Purpose of Transaction

The Reporting Persons acquired the securities of the Issuer for investment purposes, but may transfer or sell such securities as necessary and in accordance with applicable securities laws.

As of the date hereof, except as described above, the Reporting Persons do not have any plans or proposals which relate to or would result in:

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the Issuer;
 - An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the Issuer or any of its subsidiaries;
 - A sale or transfer of a material amount of assets of the Issuer or any of its subsidiaries;
 - Any change in the present board of directors or management of the Issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
 - Any material change in the present capitalization or dividend policy of the Issuer;
 - Any other material change in the issuer's business or corporate structure, including but not limited to, if the Issuer is a registered closed-end investment company, any plans or proposals to make any changes in its investment policy for which a vote is required by Section 13 of the Investment Company Act of 1940;
 - Changes in the Issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
 - Causing a class of securities of the Issuer to be delisted from a national securities exchange or to cease to be authorized to be quoted in an inter-dealer quotation system of a registered national securities association;
 - A class of equity securities of the Issuer becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Act; or
 - Any action similar to any of those enumerated above.
-

Item 5. Interest in Securities of the Issuer

- (a) The aggregate number and percentage of common stock of the Issuer beneficially owned by Steven P. Nickolas is 44,000,000 shares, or approximately 53.6% of outstanding common stock of the Issuer, based on 81,087,175 shares of common stock outstanding as of the date of this statement.
The aggregate number and percentage of common stock of the Issuer beneficially owned by WiN is 21,500,000 shares, or approximately 26.5% of outstanding common stock of the Issuer, based on 81,087,175 shares of common stock outstanding as of the date of this statement.
The aggregate number and percentage of common stock of the Issuer beneficially owned by Lifewater is 21,500,000 shares, or approximately 26.5% of outstanding common stock of the Issuer, based on 81,087,175 shares of common stock outstanding as of the date of this statement.
- (b) Steven P. Nickolas has the sole power to vote or direct the vote, and to dispose or direct the disposition of 44,000,000 shares of common stock of the Issuer.
- (c) The response to Item 3 is responsive to this Item.
- (d) Not applicable
- (e) Not applicable

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Except as set forth above or set forth in the exhibits, there are no contracts, arrangements, understandings or relationships between the Reporting Persons and any other person with respect to any securities of the Issuer.

Item 7. Material to Be Filed as Exhibits

10.1 Share Exchange Agreement dated May 31, 2013 with Alkaline Water Corp. and its shareholders (incorporated by reference from the Issuer's Current Report on Form 8-K, filed on June 5, 2013).

10.2* Stock Option Agreement dated October 9, 2013 with Steven P. Nickolas

*Filed herewith.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: October 25, 2013

/s/ Steven P. Nickolas
Signature

Steven P. Nickolas

Dated: October 25, 2013

WIN INVESTMENTS, LLC

/s/ Steven P. Nickolas
Authorized Signatory Steven P. Nickolas

Dated: October 25, 2013

LIFEWATER INDUSTRIES, LLC

/s/ Steven P. Nickolas
Authorized Signatory Steven P. Nickolas

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of this filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001).
