

Lewis Lisanna Marie  
 Form 3  
 September 13, 2010

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Lewis Lisanna Marie (Last) (First) (Middle)  711-675 WEST HASTINGS STREET (Street)  VANCOUVER, A1 V6B 1N2 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 09/10/2010	3. Issuer Name and Ticker or Trading Symbol GRYPHON GOLD CORP [GGN]	4. Relationship of Reporting Person(s) to Issuer  (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP, Treasurer	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	75,650	D	A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)  Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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## Edgar Filing: Lewis Lisanna Marie - Form 3

	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Options	Â <u>(1)</u>	01/10/2012	Common	40,000	\$ 0.69 <u>(2)</u>	D	Â
Options	Â <u>(1)</u>	04/08/2013	Common	50,000	\$ 0.4 <u>(3)</u>	D	Â
Options	Â <u>(1)</u>	07/08/2013	Common	50,000	\$ 0.37 <u>(4)</u>	D	Â
Options	Â <u>(1)</u>	09/16/2014	Common	100,000	\$ 0.22	D	Â
Options	Â <u>(5)</u>	08/24/2015	Common	150,000	\$ 0.1	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lewis Lisanna Marie 711-675 WEST HASTINGS STREET VANCOUVER, Â A1Â V6B 1N2	Â	Â	Â VP, Treasurer	Â

## Signatures

/s/ Lisanna Lewis                      09/13/2010

    Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Options are fully vested
- (2) Exercise price is CDN\$0.81 converted to US dollars based on noon buying rate of the Federal Reserve Bank of New York
- (3) Exercise price is CDN\$0.41 converted to US dollars based on noon buying rate of the Federal Reserve Bank of New York
- (4) Exercise price is CDN\$0.38 converted to US dollars based on noon buying rate of the Federal Reserve Bank of New York
- (5) Options will vest 25%: Sept 30, 2010; Dec 31, 2010; Mar 31, 2011; June 30, 2011

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.