Edgar Filing: CONSOLIDATED EDISON INC - Form 4

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CONSOLID Form 4 June 12, 200	ATED EDISON INC 8									
	UNITEDSTATE		SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549 CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES				OMB Number:	3235-0287		
Check thi if no long subject to Section 1 Form 4 o Form 5	6.	SECUE					Expires: January 3 200 Estimated average burden hours per response 0.			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type F	Responses)									
1. Name and A DEL GIUD	Symbol	•				5. Relationship of Reporting Person(s) to Issuer				
		[ED]	CONSOLIDATED EDISON INC [ED]				(Check all applicable)			
	(First) (Middle) UM CREDIT , LLC, 15 WEST 48TH	3. Date of Earliest Tr (Month/Day/Year) 06/10/2008	-				title 0the below)	Owner er (specify		
	(Street)	street) 4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
NEW YORI	K, NY 10020					Person	fore than One Re	porung		
(City)	(State) (Zip)	Table I - Non-I	Derivative S	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. De (Month/Day/Year) Execut any (Month		• • •		d of (D)	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	06/10/2008	Code V A	Amount 7.4 <u>(1)</u>	(D) A	Price \$ 40.52	(Instr. 3 and 4) 21,079.55	D			
Common Stock	06/11/2008	А	7.45 (1)	A	\$ 40.25	21,087	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Inst
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
DEL GIUDICE MICHAEL J MILLENNIUM CREDIT MARKETS 15 WEST 48TH STREET NEW YORK, NY 10020	S, LLC	Х						
Signatures								
Peter J. Barrett; Attorney-in-Fact	06/12/2008							
**Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deferred Stock Units ("DSU") acquired pursuant to a voluntary deferral of meeting fees in accordance with Consolidated Edison, Inc. (the "Company") Long Term Incentive Plan. Each DSU represents one share of the Company's Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.