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Form 4											
December 1											
FORM	4 UNITED	STATES					ANGE (COMMISSIO		APPROVAL 3235-0287	
Check th if no long subject to	ger STATEN	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF									
Section 1 Form 4 c Form 5 obligatio may con See Instr	16. or ^{ns} tinue. Section 17(SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								d average ours per 0.5	
1(b). (Print or Type 1	Responses)										
Tai Luther Symbol				nd Ticker o ED EDIS		-	5. Relationship of Reporting Person(s) to Issuer				
		[ED]						(Ché	Check all applicable)		
	(First) (DATED EDISON VING PLACE, RO	[,		Day/Year)	Fransaction			Director X Officer (gi below) Seni			
NEW YOR	(Street) K, NY 10009			endment, E nth/Day/Ye	Date Origin ar)	al		6. Individual or Applicable Line) _X_ Form filed by Form filed by Person		Person	
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Secu	rities Acc	uired, Disposed	of, or Benefic	ially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transacti Code (Instr. 8) Code V	4. Securi or(A) or D (Instr. 3, Amount	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/13/2007			М	2,000	А	\$ 42.56	8,785.4	D		
Common Stock	12/13/2007			S	2,000	D	\$ 49.9	6,785.4	D		
Common Stock								286.04	Ι	Tax Reduction Act Stock Ownership Plan (TRASOP)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 42.56	12/13/2007		М	2,000	02/24/2001	02/24/2008	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Tai Luther CONSOLIDATED EDISON, INC. 4 IRVING PLACE, ROOM 1618-S NEW YORK, NY 10009			Senior Vice President				

Signatures

Peter J. Barrett; Attorney-in-Fact 12/13/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not Applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.