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CONSOLIDATED EDISON INC

Form 3 July 30, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Tai Luther

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

07/19/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

CONSOLIDATED EDISON INC [ED]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(give title below) (specify below)

Senior Vice President

5. If Amendment, Date Original

Filed(Month/Day/Year)

CONSOLIDATED EDISON. INC., 4 IRVING PLACE,

ROOM 1618-S

(Street)

Director _X__ Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

NEW YORK. NYÂ 10009

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

4. Nature of Indirect Beneficial Ownership

Direct (D) or Indirect (Instr. 5)

(I) (Instr. 5)

Common Stock

6,447.98

Â D

Common Stock

234.69

Ι By Thrift Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

4.

6. Nature of Indirect

Conversion Ownership or Exercise Form of

Beneficial Ownership

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	Date	Expiration	(Instr. 4) Title	Amount or	Price of Derivative Security	Derivative Security: Direct (D)	(Instr. 5)
	Exercisable	Date		Number of Shares	Š	or Indirect (I) (Instr. 5)	
EIP Stock	01/01/2008	01/02/2008	Common Stock	1,073.29	\$ <u>(1)</u>	D	Â
EIP Stock	01/01/2009	01/02/2009	Common Stock	1,109.31	\$ <u>(1)</u>	D	Â
EIP Stock	01/01/2010	01/02/2010	Common Stock	997.08	\$ <u>(1)</u>	D	Â
Employee Stock Option (Right to Buy)	02/24/2001	02/24/2008	Common Stock	2,000	\$ 42.56	D	Â
Employee Stock Option (Right to Buy)	02/22/2002	02/22/2009	Common Stock	7,000	\$ 47.94	D	Â
Employee Stock Option (Right to Buy)	04/20/2003	04/20/2010	Common Stock	10,000	\$ 32.5	D	Â
Employee Stock Option (Right to Buy)	04/19/2004	04/19/2011	Common Stock	12,000	\$ 37.75	D	Â
Employee Stock Option (Right to Buy)	04/18/2005	04/18/2012	Common Stock	12,000	\$ 42.51	D	Â
Employee Stock Option (Right to Buy)	01/23/2006	01/23/2013	Common Stock	14,000	\$ 40.81	D	Â
Employee Stock Option (Right to Buy)	01/15/2007	01/15/2014	Common Stock	14,000	\$ 43.06	D	Â
Employee Stock Option (Right to Buy)	01/20/2008	01/20/2015	Common Stock	16,000	\$ 43.72	D	Â
Employee Stock Option (Right to Buy)	01/19/2009	01/19/2016	Common Stock	18,000	\$ 46.88	D	Â
Performance Based Restricted Stock Units (2)	(3)	(3)	Common Stock	1,600 (4)	\$ <u>(5)</u>	D	Â
Performance Based Restricted Stock Units (2)	(6)	(6)	Common Stock	1,800 (4)	\$ <u>(5)</u>	D	Â
Performance Based Restricted Stock Units (2)	(7)	(7)	Common Stock	4,300 (4)	\$ <u>(5)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
Tai Luther	Â	Â	Senior Vice President	Â		
CONSOLIDATED EDISON INC						

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4 IRVING PLACE, ROOM 1618-S NEW YORK, NYÂ 10009

Signatures

Peter J. Barrett; Attorney-in-Fact 07/30/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Equivalent Stock units (phanton stock) are converted into common stock on a 1-for-1 basis.
- (2) Performance Restricted Stock Units ("PRSUs") granted under the Consolidated Edison, Inc. (the "Company") Long Term Incentive Plan (the "Plan"). PRSUs are converted into common stock on a 1 for 1 basis.
- (3) The PRSUs will vest in 2008 when the number of PRSUs to be paid out are determined by the Management Development and Compensation Committee of the Company's Board of Directors.
- (4) The number of shares (or cash equivalents) will be adjusted based on certain performance criteria, including criteria other than the market price, specified under the Company's Plan.
- (5) Not Applicable
- (6) The PRSUs will vest in 2009 when the number of PRSUs to be paid out are determined by the Management Development and Compensation Committee of the Company's Board of Directors.
- (7) The PRSUs will vest in 2010 when the number of PRSUs to be paid out are determined by the Management Development and Compensation Committee of the Company's Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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