

MAGNETEK INC
Form 8-K
January 27, 2003

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
WASHINGTON, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

January 24, 2003 (Date of earliest event reported)

MAGNETEK, INC.

(Exact Name of Registrant as Specified in its Charter)

DELAWARE
(State or Other Jurisdiction of Incorporation)

1-10233
(Commission File Number)
10900 Wilshire Boulevard, Suite 850
Los Angeles, California 90024

95-3917584
(IRS Employer Identification No.)

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (310) 689-1610

ITEM 5. OTHER EVENTS.

See Press Release dated January 24, 2003 entitled "Magnetek Revalues Assets Based on Impairment Tests", attached as Exhibit 99.1 to this Current Report.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

| EXHIBIT NUMBER | DESCRIPTION |
|---------------------------|--|
| 99.1 | Magnetek, Inc. Press Release dated January 24, 2003 entitled "Magnetek Revalues Assets Based on Impairment Tests". |

SIGNATURES

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Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MAGNETEK, INC.

/s/ DAVID REILAND

David Reiland
Executive Vice President
& Chief Financial Officer

Date: January 24, 2003

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