

ENTERTAINMENT PROPERTIES TRUST

Form 4

May 14, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DRUTEN ROBERT J

2. Issuer Name **and** Ticker or Trading
Symbol
ENTERTAINMENT PROPERTIES
TRUST [eptr]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
05/11/2007

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

30 WEST PERSHING
ROAD, SUITE 201

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

KANSAS CITY, MO 64108

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares of Beneficial Interest	05/11/2007		S		100	D	\$ 60.6 15,384 ⁽¹⁾
Common Shares of Beneficial Interest	05/11/2007		S		200	D	\$ 60.61 15,184 ⁽¹⁾
Common Shares of Beneficial	05/11/2007		S		100	D	\$ 60.62 15,084 ⁽¹⁾

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Interest

Common Shares of Beneficial Interest	05/11/2007	S	600	D	\$ 60.63	14,484 ⁽¹⁾	D
Common Shares of Beneficial Interest	05/11/2007	S	400	D	\$ 60.68	14,084 ⁽¹⁾	D
Common Shares of Beneficial Interest	05/11/2007	S	100	D	\$ 60.69	13,984 ⁽¹⁾	D
Common Shares of Beneficial Interest	05/11/2007	S	100	D	\$ 60.7	13,884 ⁽¹⁾	D
Common Shares of Beneficial Interest	05/11/2007	S	400	D	\$ 60.72	13,484 ⁽¹⁾	D
Common Shares of Beneficial Interest	05/11/2007	S	1,000	D	\$ 60.78	12,484 ⁽¹⁾	D
Common Shares of Beneficial Interest	05/11/2007	S	100	D	\$ 60.82	12,384 ⁽¹⁾	D
Common Shares of Beneficial Interest	05/11/2007	S	1,841	D	\$ 60.83	10,543 ⁽¹⁾	D
Common Shares of Beneficial Interest	05/11/2007	S	300	D	\$ 60.85	10,243 ⁽¹⁾	D
Common Shares of Beneficial Interest	05/11/2007	S	500	D	\$ 60.87	9,743 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form**

SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
Option to Purchase Common Shares of Beneficial Interest	(2)	05/11/2007(2)		J	0 (2)	(2) (2)	Common Shares of Beneficial Interest	(2) (2)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DRUTEN ROBERT J 30 WEST PERSHING ROAD SUITE 201 KANSAS CITY, MO 64108	X			

Signatures

/s/ Robert J. Druten 05/14/2007

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 3,000 shares are indirect by IRA.

(2) These options have already been reported and do not reflect any change.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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