

PETERSON MARK ALAN

Form 4

March 02, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PETERSON MARK ALAN

2. Issuer Name **and** Ticker or Trading  
Symbol  
ENTERTAINMENT PROPERTIES  
TRUST [ep]r

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
30 WEST PERSHING  
ROAD, SUITE 201

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/28/2007

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
VP Accounting, Administration

(Street)  
KANSAS CITY, MO 64108

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)         | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>(Instr. 4) |
|---|---|---|---|--|--|--|---|
| Common<br>Shares of<br>Beneficial<br>Interest | 02/28/2007                              |   | A                                       | 4,404  | A (1) 16,388   | D  |   |
| Common<br>Shares of<br>Beneficial<br>Interest | 02/28/2007                              |   | A                                       | 6,012  | A (2) 22,400   | D  |   |
| Common<br>Shares of<br>Beneficial             | 02/28/2007                              |   | A                                       | 10,000   | A (3) 32,400   | D  |   |

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Interest

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)              | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 |   |                            |
|---|--|--------------------------------------|--|--------------------------------|--|--|-----|---|-----------------|---|----------------------------|
|   |  |                                      |  | Code                           | V  | (A)  | (D) | Date Exercisable  | Expiration Date | Title   | Amount or Number of Shares |
| Option to Purchase Common Shares of Beneficial Interest | \$ 65.5 <sup>(4)</sup>                                 | 02/28/2007                           |  | A <sup>(4)</sup>               |  | 9,803 <sup>(4)</sup>                                     |     | 01/01/2008  | 01/01/2017      | Common Shares of Beneficial Interest <sup>(4)</sup> | 9,803 <sup>(4)</sup>       |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                                  |       |
|---|---------------|-----------|----------------------------------|-------|
|   | Director      | 10% Owner | Officer                          | Other |
| PETERSON MARK ALAN<br>30 WEST PERSHING ROAD<br>SUITE 201<br>KANSAS CITY, MO 64108 |               |           | VP Accounting,<br>Administration |       |

## Signatures

/s/ Mark A.  
Peterson

02/28/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) At the election of the Reporting Person, the Common Shares of Beneficial Interest were issued in lieu of a cash bonus and vest in three annual installments beginning January 1, 2008.
- (2) The Common Shares of Beneficial Interest were granted to the Reporting Person as long-term compensation and vest in five annual installments beginning January 1, 2008.
- (3) These shares were granted to the Reporting Person pursuant to the 1997 Share Incentive Plan and vest in five annual installments beginning January 1, 2008.
- (4) Options vest and become exercisable in five annual installments beginning January 1, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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