

Edgar Filing: PNM RESOURCES - Form 4

PNM RESOURCES

Form 4

September 12, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

REAL, WILLIAM J
 ALVARADO SQUARE
 M. S. 2840
 ALBUQUERQUE, NM 87158
 USA

2. Issuer Name and Ticker or Trading Symbol

PNM RESOURCES, INC.
 PNM

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

09/12/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

EXECUTIVE VICE PRESIDENT-PUBLIC POIICY

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month
			Amount	A/D	Price	
COMMON STOCK	01/07/02	L	V	3.5575	A	\$28.0850
COMMON STOCK	01/18/02	L	V	1.7108	A	\$29.2004
COMMON STOCK	02/08/02	L	V	1.8957	A	\$26.3500
COMMON STOCK	02/21/02	L	V	1.9234	A	\$25.9700
COMMON STOICK	03/06/02	L	V	1.8397	A	\$27.1529
COMMON STOCK	03/20/02	L	V	1.7719	A	\$28.1930
COMMON STOCK	04/04/02	L	V	1.6416	A	\$30.4332

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	02								
COMMON STOCK	04/18/02	L	V	1.7755	A		\$28.1362		
COMMON STOCK	05/08/02	L	V	1.7528	A		\$28.5000		
COMMON STOCK	05/20/02	L	V	1.8440	A		\$27.0900		
COMMON STOCK	06/06/02	L	V	3.9151	A		\$25.5174		
COMMON STOCK	06/20/02	L	V	2.0313	A		\$24.5900		
COMMON STOCK	07/05/02	L	V	2.1146	A		\$23.6200		
COMMON STOCK	07/15/02	L	V	150	A				
COMMON STOCK	07/18/02	L	V	2.6350	A		\$18.9500		
COMMON STOCK	08/08/02	L	V	2.5031	A		\$19.9500		
COMMON STOCK	08/18/02	L	V	2.4212	A		\$20.6263	(1) 4,042	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
OPTIONS	\$25.75	02/18/02	A	V 28,000	A (2) 02/18/12	COMMON STOCK	28,000

Explanation of Responses:

(1) TOTAL INCLUDES 2.2443 SHARES OF PNM RESOURCES, INC. COMMON STOCK ACQUIRED UNDER THE PNM DIVIDEND REINVESTMENT PLAN AND 3,726 SHARES OF PNM RESOURCES COMMON STOCK ACQUIRED UNDER THE PNM RESOURCES, INC. 401(K) PLAN. INFORMATION ON THIS REPORT IS BASED ON A PLAN STATEMENT DATED 07/31/02.

(2) OPTIONS VEST IN THREE EQUAL INSTALLMENTS BEGINNING

02/18/03.