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Form 4									
February 06	5, 2009								
FORM		STATES	SECU	DITIES	AND FY	СНАМСЕ	COMMISSIO	- NT	PPROVAL
	UNITED	SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					Number:	3235-0287 January 31,	
Check the check	lger								
subject Section Form 4 Form 5		F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934,					Estimated a burden hou response	irs per	
obligation may con <i>See</i> Inst 1(b).	ons Section 17(a) of the l	Public U	Itility Hol	lding Cor		of 1935 or Secti		
(Print or Type	Responses)								
1. Name and Address of Reporting Person <u>*</u> Creed Greg			2. Issuer Name and Ticker or Trading Symbol YUM BRANDS INC [YUM]				5. Relationship of Reporting Person(s) to Issuer		
			3. Date of Earliest Transaction			(Check all applicable)			
(Last) (First) (Middle) 17901 VON KARMAN			(Month/Day/Year) 02/05/2009			Director 10% Owner X Officer (give title Other (specify below) President Taco Bell			
	4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting 					
IRVINE, C	CA 92614						Person	More than One R	eporting
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4)	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: De	port on a separate line	for each al	ass of sec	urities bene	ficially ow	ned directly	or indirectly		
Kenninder. Ke					Perso inform requir	ns who res nation cont red to resp ays a curre	spond to the collection tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amo
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration Date	Underlying Secur
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An Nu Sha
YUM Stock Appreciation Right	\$ 29.29	02/05/2009	02/05/2009	А	169,148		<u>(1)</u>	02/05/2019	Common Stock	1
Phantom Stock	<u>(2)</u>	02/05/2009	02/05/2009	А	41,310.75		(3)	(4)	Common Stock	41

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Creed Greg 17901 VON KARMAN IRVINE, CA 92614			President Taco Bell				
Signatures							

Signatures

Greg Creed 02/06/2009 **Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting will occur 25% per year beginning 02/05/2010.
- (2) Conversion occurs on a one-for-one basis.
- Shares of phantom stock are payable in quarterly installments beginning 04/01/2011 and are subject to earlier withdrawal in accor dance (3) with the terms of the YUM! Brands, Inc. deferred compensation plan.
- (4) The YUM! Brands, Inc. Executive Income Deferral Program does not have specified expiration dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.